

18 APRIL 2013

BURSA MALAYSIA REGISTERS PATAMI OF RM38.2 MILLION IN FIRST QUARTER OF 2013

Key Financial & Market Highlights (1Q2013 Vs 1Q2012)
* PATAMI at RM38.2 million, down 6%
* Operating revenue at RM101.7 million, up 1%
* Operating expenses at RM54.9 million, up 5%
* Average daily trading value for securities market at RM1.7 billion, down 13%
* Market capitalisation at end of March 2013 at RM1.5 trillion, up 9%
* Velocity at 28%, down 18%
* Average daily contracts traded for derivatives market at 45,188 contracts, up 46%

Bursa's Q-on-Q Results - comparison to corresponding quarter 1Q2012

For the first quarter of 2013, Bursa Malaysia registered a marginal increase in its operating revenue at RM101.7 million largely on the back of a strong performance by the derivatives market. However, the profit after tax and minority interest (PATAMI) of RM38.2 million, a 6% decrease as compared to the same period last year. This was primarily due to salary review and adjustments undertaken as part of Bursa Malaysia's efforts to be a competitive employer in attracting and retaining good talent.

For the period under review, the derivatives market posted a commendable performance with an increase of 43% in trading revenue to RM18.4 million from RM12.9 million recorded in the same period last year. This was attributable to the higher open interest and contracts traded which saw the average daily contracts (ADC) increase by 46%, from 31,015 contracts to 45,188 contracts.

In the securities markets, we recorded an increase of 9% in its market capitalisation to RM1.5 trillion, but registered a 13% decrease in the average daily trading value (ADV) to RM1.7 billion. As a result of the lacklustre market sentiments, the securities market registered lower trading revenue for the period under review of RM43.2 million as compared to RM50.5 million in the corresponding period last year. The listing and issuer services revenue also decreased by 8% compared to the corresponding period last year as activities on primary and secondary market were impacted by market sentiment.

On the Islamic market front, the ADV of Bursa Suq-Al Sila grew by 136% as compared to the corresponding quarter last year due to the greater awareness and acceptance of BSAS amongst international institutions coupled with new trading members.

Performance of the other revenue streams was satisfactory with a marginal increase as compared to the corresponding period last year.

Bursa's Q-on-Q Results - comparison to preceding quarter 4Q2012

Bursa Malaysia's performance in the first quarter of 2013 was stronger than the performance of the preceding quarter. For the period under review, Bursa Malaysia registered a 7% increase in its PATAMI, from RM35.8 million to RM 38.2 million, on the back of an 8% increase in total operating revenue, from RM94.5 million to RM101.7 million. The securities market posted an increase by 14% in the ADV to RM1.7 billion, whilst the derivatives market posted a 4% increase in the ADC to 45,188 contracts.

Outlook

On expectations for the year ahead, Bursa Malaysia Chief Executive Officer, Dato' Tajuddin Atan said, "Overall, outlook is expected to be marginally better in 2013 than it was in 2012, driven by Malaysia's strong fundamentals and domestic demand as well as supported by catalytic initiatives under the Government Transformation Programme and Economic Transformation Programme."

The financial results for the quarter ended 31 March 2013 are available on Bursa Malaysia's website (www.bursamalaysia.com).

FINANCIAL RESULTS	1Q2013	1Q2012	Percentage Change
	RM'mil	RM'mil	%
Operating revenue	101.7	100.5	1
Other income	8.7	9.4	(7)
Total revenue	110.4	109.9	1
Staff costs	(27.2)	(24.2)	12
Depreciation and amortisation	(8.7)	(8.0)	9
Other operating expenses	(19.0)	(20.0)	(5)
Profit before tax	55.5	57.7	(4)
Income tax expense	(15.2)	(15.7)	(3)
Profit after tax	40.3	42.0	(4)
Minority interest	(2.1)	(1.4)	52
PATAMI	38.2	40.6	(6)

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Bursa Malaysia is an approved exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 1965, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally.

For more information on Bursa Malaysia, visit www.bursamalaysia.com.

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