

MEDIA RELEASE

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BURSA MALAYSIA REGISTERS NET PROFIT OF RM90.9 MILLION, 52% LOWER THAN LAST YEAR DUE TO WEAK MARKET PERFORMANCE

Market integrity remains Bursa Malaysia's top priority

Bursa Malaysia Berhad (Bursa Malaysia) today reported a net profit of RM90.9 million for the nine-month period ended 30 September 2008 – a 52% decline compared to the net profit of RM191.1 million for the corresponding period in 2007. Operating revenue fell by 35% to RM228.7 million from RM350.5 million recorded in the same period last year. The drop in profit was primarily due to the decreased trading revenue, resulting from the weak performance of the equities market, as similarly experienced by global bourses.

For the third quarter ended 30 September 2008, Bursa Malaysia posted a net profit of RM20.2 million, 64% lower compared to the profit of RM56.0 million recorded in the third quarter of 2007. Operating revenue declined by 42% to RM64.6 million in the third quarter of this year compared to RM111.3 million in the previous corresponding quarter.

Bursa Malaysia's Chief Executive Officer, Dato' Yusli Mohamed Yusoff said, "While our market is not immune to the impact of the global financial crisis, we expect the Malaysian market to weather this period of uncertainty relatively well. Investors should take comfort that the integrity of our market remains intact as our regulatory framework is strong and we have in place market safeguards to facilitate a fair and orderly trading."

The daily average trading value for the equities market (on-market and direct business transactions) was down at RM1.4 billion compared to RM2.5 billion for the period ended 30 September 2007. Velocity for the period under review was lower at 34% in comparison to 57% for the nine months of 2007. Trading revenue for the equities market decreased by 54% to RM110.9 million as compared to RM238.9 million in the nine months of 2007.

The derivatives market experienced only a marginal drop in terms of the number of contracts traded. A total of 4.67 million contracts were recorded in the period ended 30 September 2008, compared to 4.83 million contracts in the same period in 2007. The trading revenue for the derivatives market fell by 4% to RM33.3 million from RM34.8 million in the corresponding period in 2007. Dato' Yusli anticipates investor interest on the exchange's derivatives products to improve as the volume of FCPO contracts is likely to be positively influenced by lower margin rates. The entrance of new derivatives participants is also expected to boost market vibrancy and trading activities.

Dato' Yusli also added that despite the prevailing challenging conditions, Bursa Malaysia will continue its focus on developing products and services that meet the growing requirements of international investors and issuers. The exchange is supplementing these efforts with market education as well as looking at opportunities for strategic alliances. He said, "We are committed to increasing the efficiency of our market infrastructure in line with our quest towards becoming a more developed market. At the same time, we will build upon opportunities by leveraging on our natural competitive advantages, specifically in the

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commodities and Islamic financial services sectors. These efforts bode well for our ongoing aim of building the market and enhancing its standing vis-à-vis global markets.”

The presentation of the financial results for the nine month period ended 30 September 2008 is also available on Bursa Malaysia’s website (www.bursamalaysia.com).

FINANCIAL RESULTS	9 months ended 30.09.2008	9 months ended 30.09.2007
	RM'mil	RM'mil
Operating revenue	228.7	350.5
Other income	31.9	38.3
Total revenue	260.6	388.8
Staff costs	(64.8)	(64.5)
Depreciation and amortisation	(14.3)	(10.5)
Other operating expenses	(58.5)	(51.7)
Profit from operations	123.0	262.1
Finance costs	(0.5)	(0.5)
Profit before tax	122.5	261.6
Income tax expense	(31.6)	(70.5)
Net profit for the period	90.9	191.1

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Bursa Malaysia Berhad is a public company limited by shares under the Companies Act 1965. Bursa Malaysia is an approved exchange holding company under Section 15 of the Capital Markets and Services Act 2007. Other companies in the Bursa Malaysia Berhad Group of companies include a stock exchange, a derivatives exchange, an off-shore international financial exchange, equity and derivatives clearing houses, a central depository, an information services provider and an Information Technology services provider.

Bursa Malaysia Securities Berhad, a wholly-owned subsidiary of Bursa Malaysia Berhad, is an approved stock exchange under Section 8 of the Capital Markets and Services Act 2007.

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