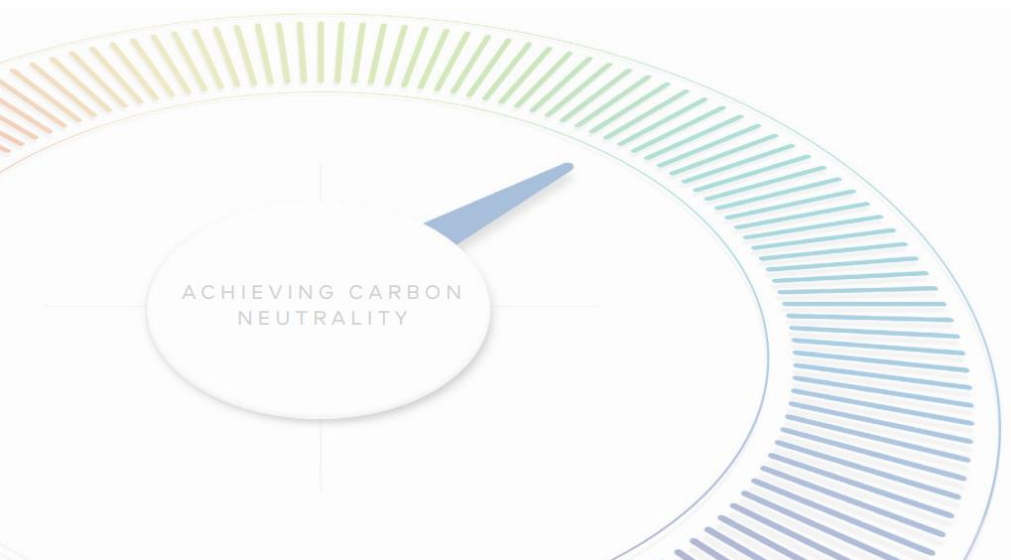


FY2022 Financial Results

31 January 2023



Creating Opportunities, Growing Value

CONTENT

- Recent Achievements
- Key Financial Highlights & Market Performance
- Financial Review
- Our Commitments in 2023
- Appendices



RECENT ACHIEVEMENTS

- 2021-2023 Strategic Roadmap Progress
- Our Achievements in 2022



2021 – 2023 Strategic Roadmap

Progressing as planned, with several key achievements over the past two years



3 CORE STRATEGIES

- Product Expansion
- Ecosystem Development
- Capacity & Capabilities Building



4 ENABLERS

- Data & Innovation
- Technology
- Ecosystem
- People & Culture



5 STRATEGIC PILLARS

- Strengthening Our Core Business – Securities Market
- Diversifying The Derivatives Business
- Positioning Bursa Malaysia as the Global Hub for Islamic Capital Market
- Providing New & Improved Services to the Capital Market
- Embedding Sustainability in our Organisation & Marketplace

Among key achievements thus far...



Expansion of product offerings

E.g. East Malaysia Crude Palm Oil Futures (FEPO) contract, FTSE4Good Bursa Malaysia Index Futures (F4GM) Contract, voluntary carbon market exchange



Implemented ecosystem enhancement initiatives to improve market vibrancy & liquidity

E.g. Bursa Malaysia as One-Stop Centre for ACE Market IPOs & Prospectus Registration; Discretionary Trading Framework for securities; After-Hours (T+1) Night Trading



Forged partnerships towards new business opportunities

E.g. with SSM, DOSM, London Stock Exchange Group, RAM Holdings Berhad



Strengthening sustainability practices & disclosures in the Exchange and among PLCs



Completed several proof-of-concepts (PoCs) to test potential technologies to support our growth

Strategic Pillar 1: Strengthening Our Core Business – Securities Market



Product / Service Expansion

- ✓ Strong IPO market – **35 new listings** in 2022 (5 Main, 25 ACE and 5 LEAP market)
- ✓ **1,447 new Structured Warrants** listed in 2022



Ecosystem Development

- ✓ Launched **PLC Transformation Programme** and published **five digital guidebooks** to improve performance and attractiveness of Malaysian PLCs (2 Mar 2022, 10 Jun 2022, 19 Aug 2022 & 5 Dec 2022)
- ✓ Launched new **e-DRP feature** on Bursa Anywhere, allowing investors to participate for Dividend Reinvestment Plan corporate exercise (21 Mar 2022)
- ✓ Launched **Bursa Research Incentive Scheme (Bursa RISE)** to improve trading velocity and profile of PLCs (28 Mar 2022)
- ✓ Issued public consultation* paper on **proposed transfer of listing framework from LEAP Market to ACE Market** (10 Aug 2022)
Note: * Includes a proposal on a newly introduced recognised approved adviser framework
- ✓ Launched Phase 1 of **Market Sentiment Analyser tool** as a one stop information hub for retail investors to gauge trending stock and market sentiment from news sources (29 Aug 2022)
- ✓ Issued public consultation paper on **proposed amendments to the Main Market Listing Requirements** in relation to listed REITs and ETFs with waqf feature (19 Oct 2022)

Strategic Pillar 2: Diversifying the Derivatives Business



Product / Service Expansion

- ✓ Successfully completed the first physical delivery of **East Malaysia Crude Palm Oil Futures Contract (FEPO)** in Sabah and Sarawak on 17 Feb 2022 and 10 Jun 2022 respectively
- ✓ Launched the **enhanced Gold Futures (FGLD) contract** to provide investors with immediate exposure to the international gold price movements (19 Sept 2022)
- ✓ Launched the cash-settled **FTSE4Good Bursa Malaysia Index Futures (F4GM) Contract** (12 Dec 2022)



Ecosystem Development

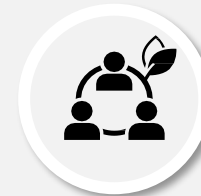
- ✓ Signed MoU with **Shanghai Futures Exchange** and **Shanghai International Energy Exchange** to share information and best practices pertaining to product development, market operations, and in the areas of common interest for all three markets (12 Jul 2022)
- ✓ Launched second annual nationwide **Derivatives Virtual Trading Challenge** to raise awareness and interest in the Malaysian derivatives market among millennials and undergraduates (7 Nov 2022)
- ✓ Bursa Malaysia Derivatives Berhad extended its **After-Hours (T+1) trading session** for selected derivatives contracts (effective 5 Dec 2022)

Strategic Pillar 3 : Positioning Bursa Malaysia as the Global Hub for Islamic Capital Market



Product / Service Expansion

- ✓ Onboarded Malacca Securities Sdn Bhd as the first Islamic Participating Organisation to offer **Shariah Discretionary Trading service** to its clients, effective 1 Jul 2022
- ✓ **FTSE4GOOD Bursa Malaysia Shariah Index** constituents increased to 79 in Dec 2022, from 57 in Dec 2021



Ecosystem Development

- ✓ Signed MoU with **HSBC Amanah Malaysia Berhad** to collaborate on #financing4ESG initiative and develop sustainability-linked Islamic financial products, and ESG solutions aligned to the FTSE4Good ratings model and datasets for eligible PLCs (8 Feb 2022)

Strategic Pillar 4 : Providing New & Improved Services to the Capital Market



New solutions



- ✓ Launched **Bursa Fund Platform** to provide the investing public comprehensive information on Unit Trusts and Wholesale Funds (15 Nov 2022)
- ✓ Signed a partnership agreement with **Colt Technology Services Limited** to offer an end-to-end market data feed and connectivity to international clients (30 Dec 2022)



Expanded partnerships towards new business opportunities



- ✓ Signed MoU with **Companies Commission of Malaysia (SSM)** to undertake a 3-year collaboration to benefit SMEs in the Malaysia economy (16 Nov 2022)
- ✓ Entered into a shareholders' agreement with **RAM Holdings Berhad** to develop a new debt fundraising platform (22 Dec 2022)



Leveraged technology for improvements



- ✓ Completed **Retail Customer Experience (CX) Analytics Proof-of-Concept (PoC)** to enhance investors' investment experience (8 Nov 2022)
- ✓ Launched Phase 1 of **Enterprise Data Platform Modernisation** to modernise Bursa Malaysia's data infrastructure and move Bursa towards a data driven organisation (30 Dec 2022)

Strategic Pillar 5 : Embedding Sustainability in Our Organisation & Marketplace



Strengthen ESG product & market ecosystem

- ✓ Launched two new **ESG-themed indices** with FTSE Russell i.e. FBM Top 100 ESG Low Carbon Select Index and FBM Top 100 ESG Low Carbon Select Shariah Index (29 Aug 2022)
- ✓ Launched the world's first Shariah-compliant **voluntary carbon market** with the introduction of **Bursa Carbon Exchange** (9 Dec 2022)



Enhance sustainability practices & disclosures in the marketplace

- ✓ Signed MoU with the **Malaysian Palm Oil Certification Council** to advance sustainability adoption in the palm oil industry (14 Jan 2022)
- ✓ Enhanced **Main & ACE Markets Listing Requirements** to further strengthen **board independence, quality** and **diversity** (19 Jan 2022)
- ✓ Enhanced the **sustainability reporting framework** in the **Main & ACE Markets Listing Requirements** to elevate the sustainability practices and disclosures of listed issuers (26 Sept 2022)
- ✓ Signed MoU with **London Stock Exchange Group** to **expand ESG collaboration**, including the expansion in FTSE Russell coverage of ESG scores to include all PLCs listed on the Main & ACE Markets (2 Nov 2022)
- ✓ **FTSE4GOOD Bursa Malaysia Index** constituents increased to 98 (in Dec 2022), from 80 in Dec 2021



Create positive impact for the community (incl. financial inclusion)

- ✓ Launched **#myfirsttrade# campaign** to raise awareness on gender equality & promote equal access to investment opportunities (8 Mar 2022)
- ✓ Launched **Shares2share Share Donation Programme** (29 Nov 2022)



Enhance internal practices

- ✓ Achieved **carbon neutrality** in 2022 by offsetting emission through high quality carbon credits
- ✓ Enhanced our emissions reporting by obtaining **external assurance for our GHG reporting** as contained in our SR2021



**Awards and
Accolades**

Bursa Malaysia Derivatives Berhad: Exchange of The Year – Commodities

- The Asia Capital Markets Awards 2022 (Futures & Options World)

Bursa Malaysia Derivatives Berhad: Exchange of The Year – Sustainability

- The Asia Capital Markets Awards 2022 (Futures & Options World)

Best Stock Exchange for Islamic Listings

- Islamic Finance News (IFN) Service Providers Poll 2022

Highest Return on Equity over 3 Years in Financial Services sector (below RM10 billion market capitalisation)

- The Edge Billion Ringgit Club Awards 2022

Top 20 ASEAN PLCs, ASEAN Asset Class Award & Top 3 PLCs (Malaysia)

- ASEAN Corporate Governance Scorecard Awards 2021

KEY FINANCIAL HIGHLIGHTS & MARKET PERFORMANCE

- Financial Highlights for FY2022
- FY2022 Financial Performance
- Dividend
- Securities Market Overview
- Derivatives Market Overview
- Islamic Markets Overview



Financial Highlights For FY2022

FY2022 Profit After Tax of RM226.6 million, on the back of lower securities trading revenue



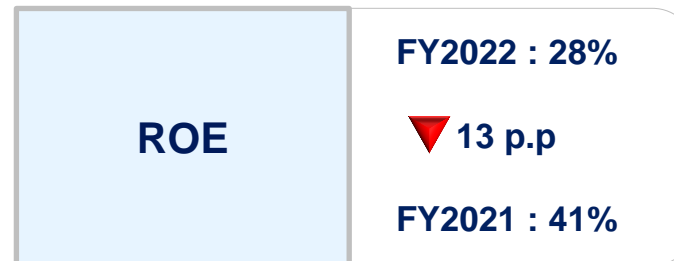
- Decrease in operating revenue mainly due to lower securities trading revenue.



- Higher operating expenses due to higher marketing and business development costs, as well as IT costs.

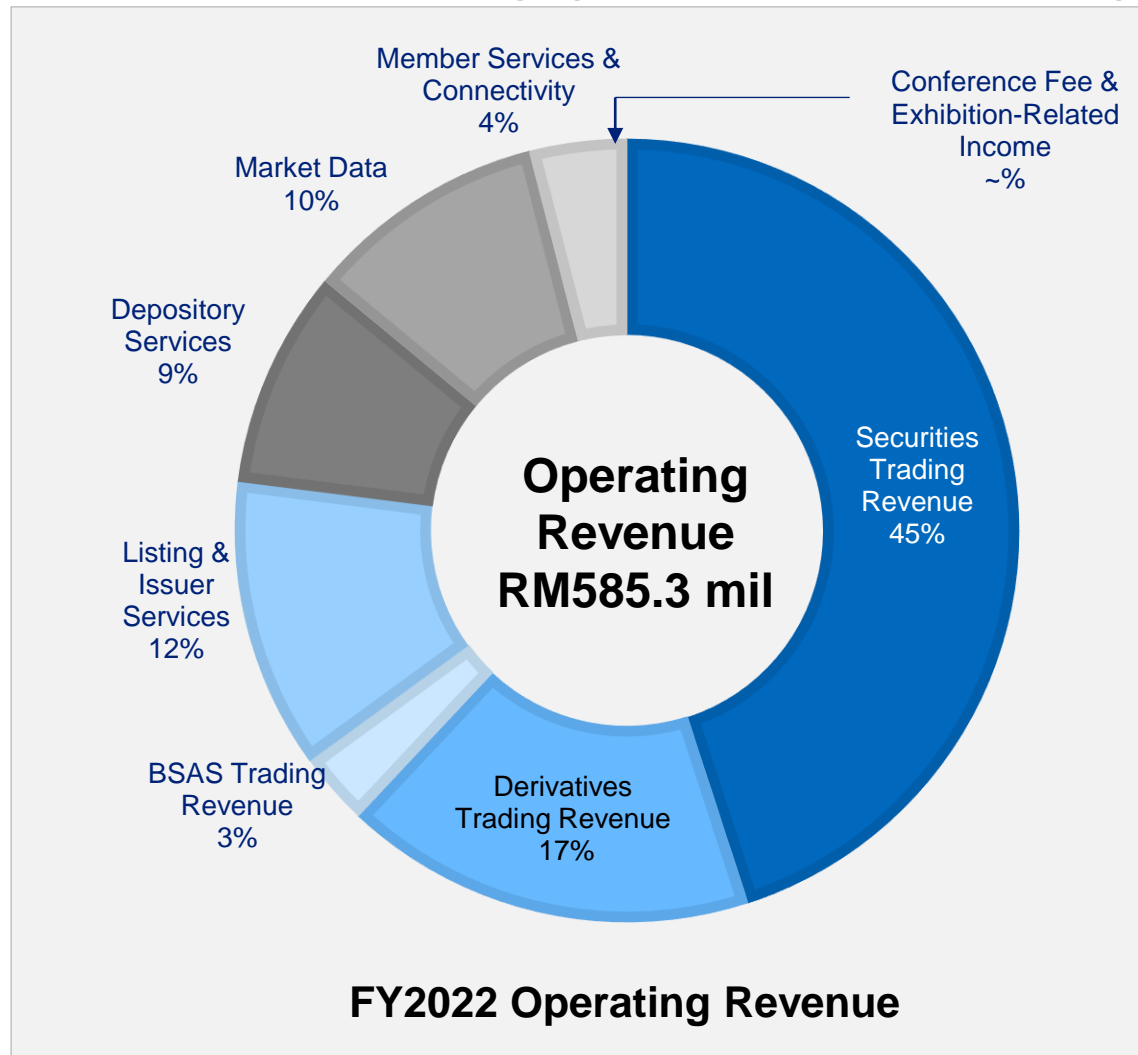


- As a result, PAT decreased by 36.2% to RM226.6 million in FY2022 as compared to FY2021.



FY2022 Financial Performance

Double digit growth for Derivatives Trading, BSAS Trading and Market Data revenue



Increase in Operating Revenue against FY2021

Derivatives Trading	▲	11.3%
BSAS Trading	▲	17.8%
Market Data	▲	12.5%

Trading Revenue

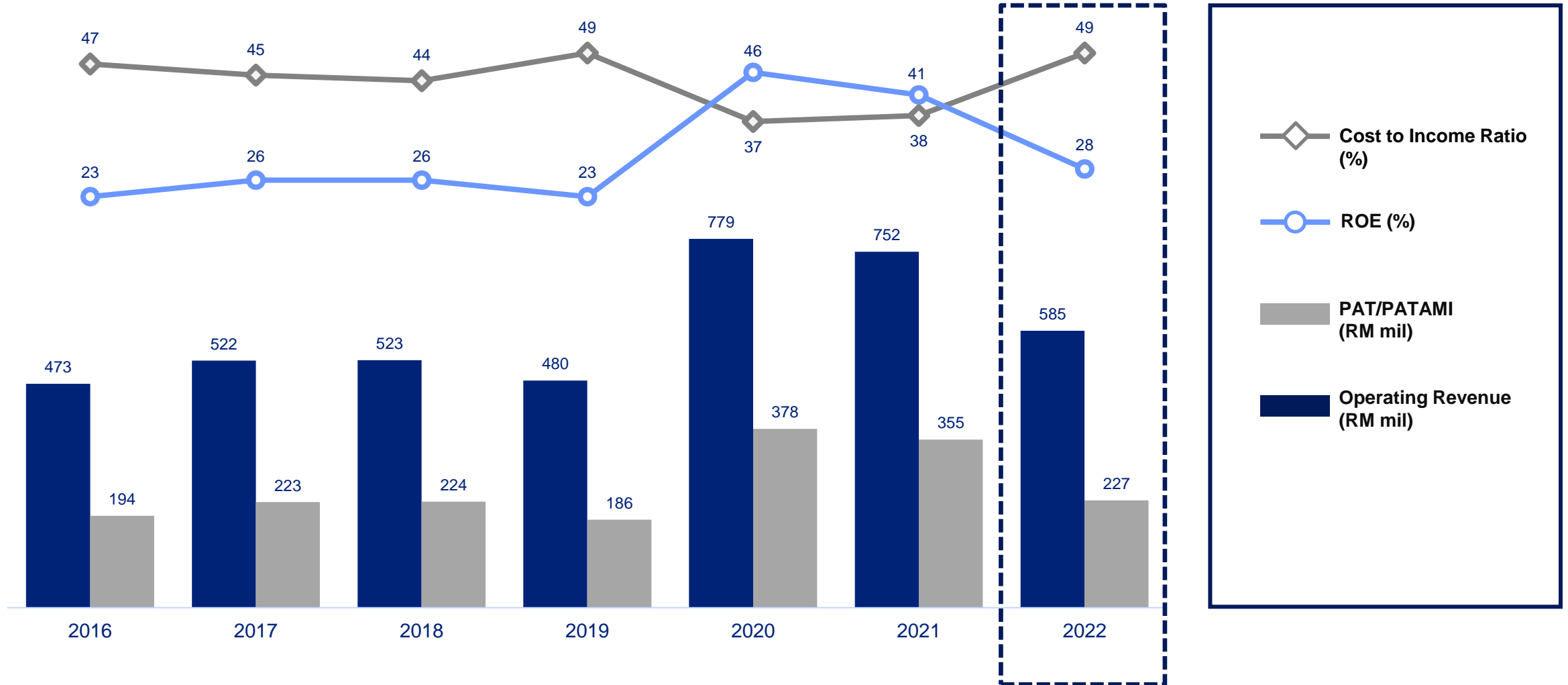
Trading revenue continues to form a large proportion of Bursa Malaysia's operating revenue, however its largest contributor, Securities Trading Revenue, experienced a 40.5% decline against FY2021.

Non-Trading Revenue

Non-trading revenue increased marginally by 0.4% in FY2022, contributing 35% of the total operating revenue.

Yearly Financial Trend

Lower Operating Revenue and PAT mainly due to the decline in Securities Trading Revenue in FY2022



Dividend

Final dividend at 11.5 sen per share; Dividend yield of 4.0%



FINAL DIVIDEND



AMOUNT

11.5 sen per share



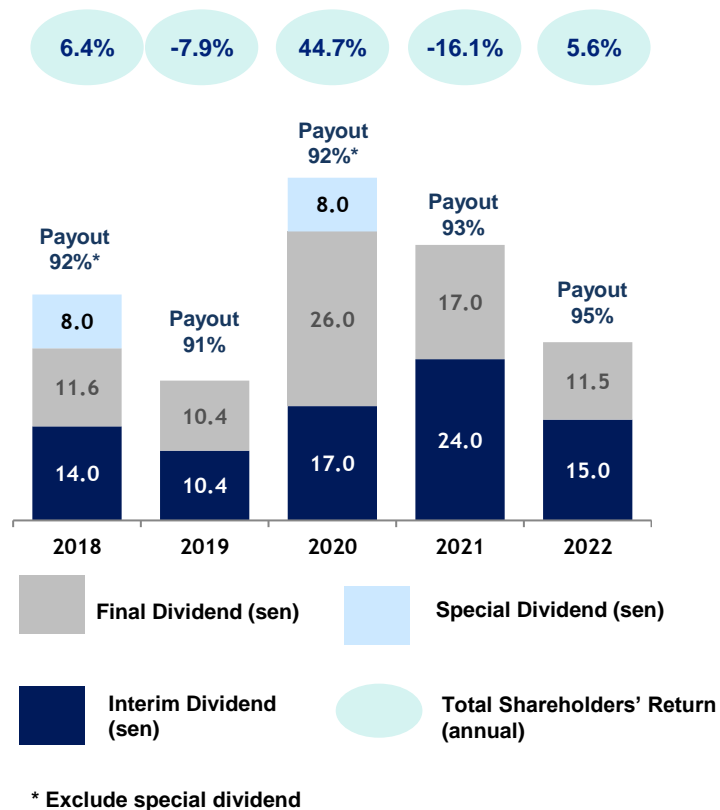
ENTITLEMENT DATE

17 February 2023

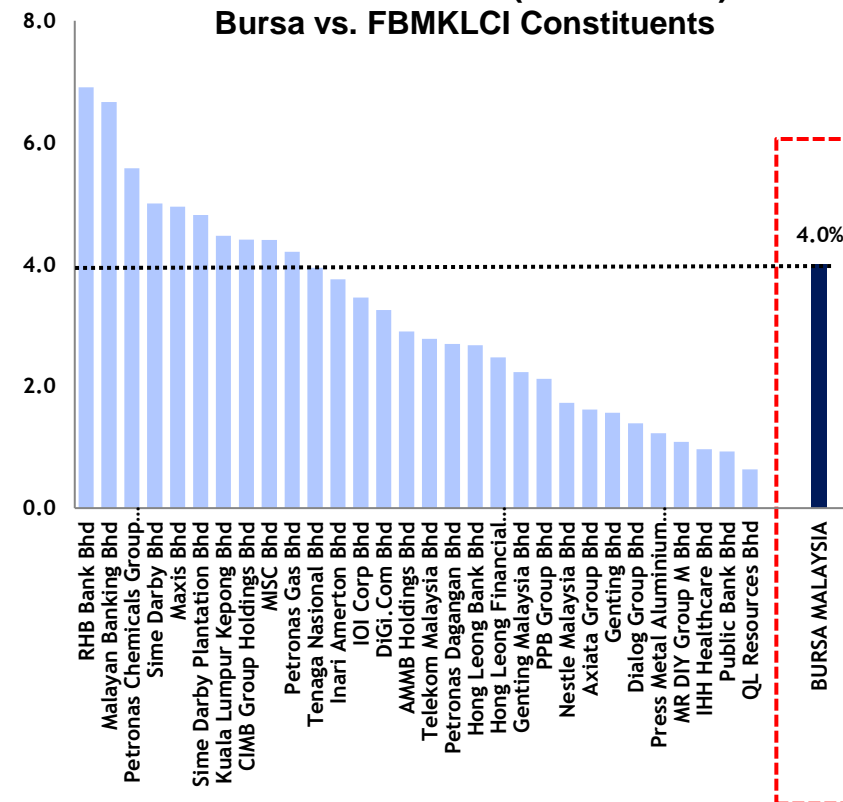


PAYMENT DATE

1 March 2023



Dividend Yield % (annualised) Bursa vs. FBMKLCI Constituents



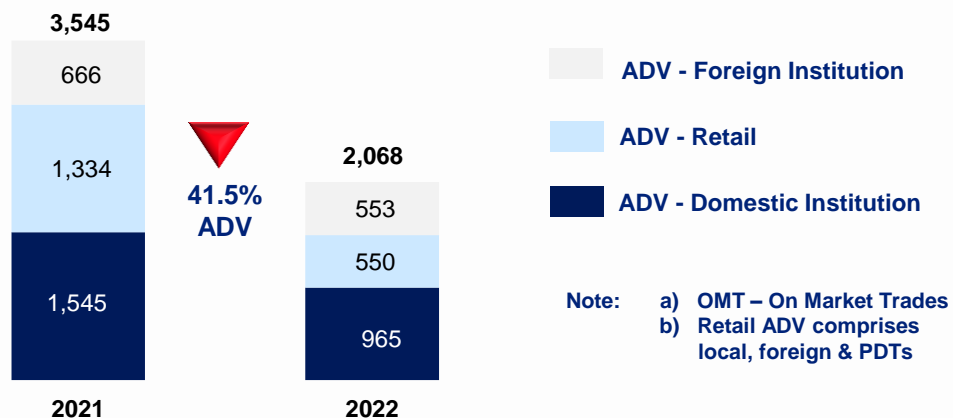
Source: Bloomberg and Bursa Malaysia
As at 31 Dec 2022

Securities Market Overview

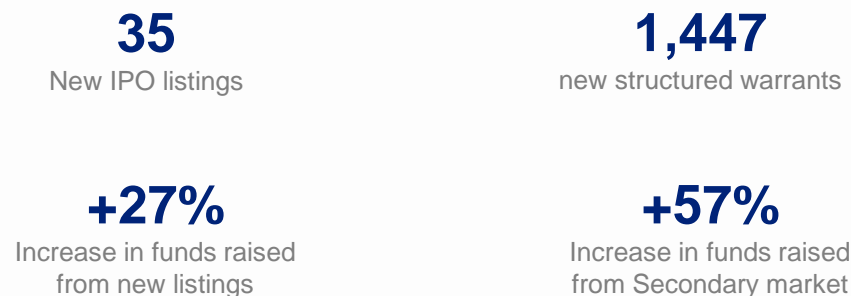
Lower ADV year-on-year mainly due to lower trades from domestic institutions and retail segment



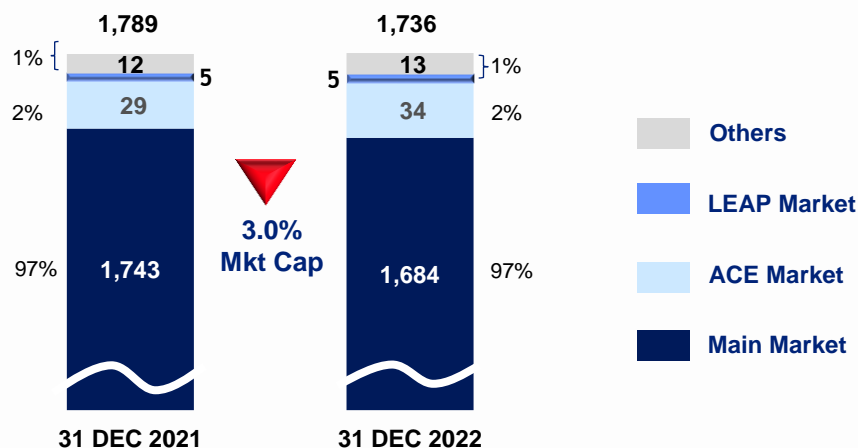
Average Daily Value ("ADV") (OMT) (RM mil)



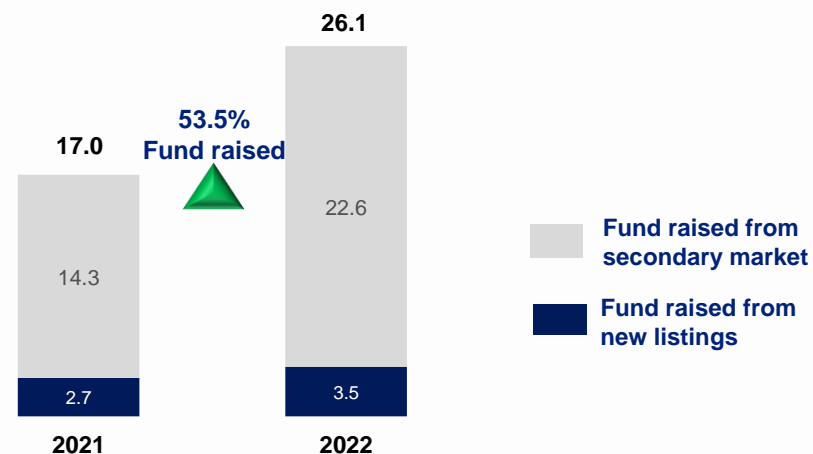
Diversified Products Offering & Healthy Fundraising



Market Capitalisation (RM bil)



Fund Raised from New Listings & Secondary Market (RM bil)



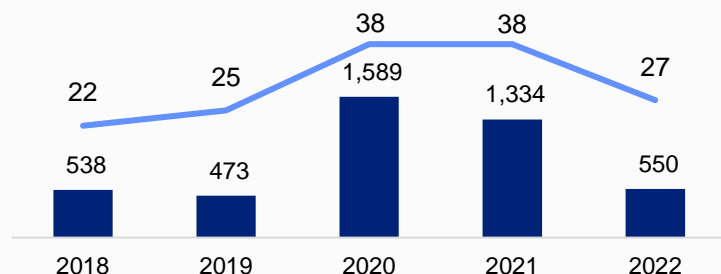
Securities Market Key Highlights

Normalisation of retail trades

Retail ADV

FY2022 saw 59% decline in retail ADV from FY2021

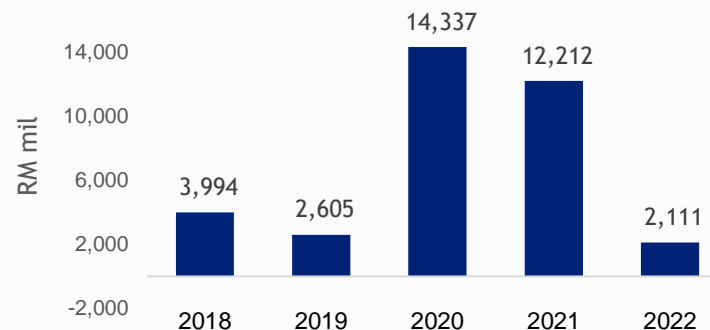
■ Retail ADV (RM mil) — Retail contribution to ADV (%)



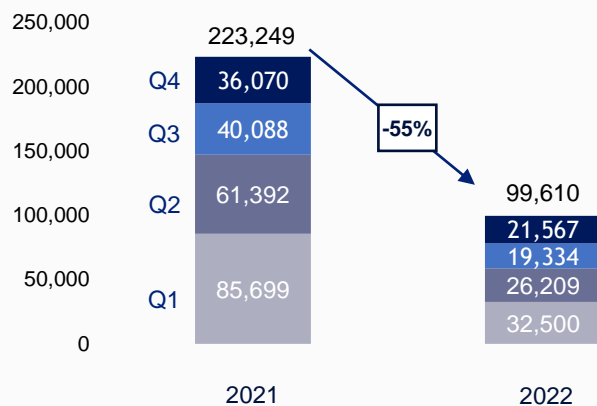
Note: Retail ADV comprises Local Retail, Foreign Retail & Local PDT

Local Retail Net Buy Position

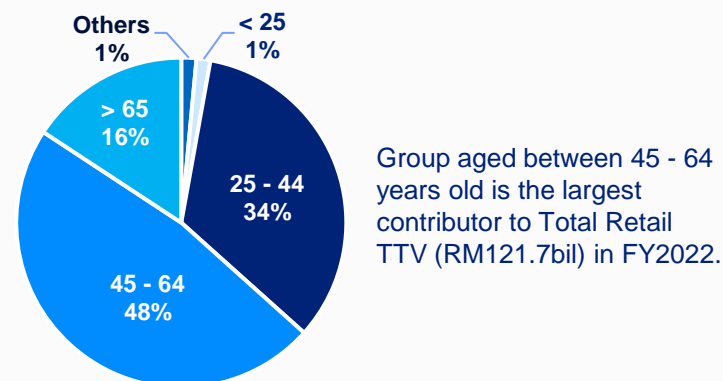
FY2022 Net Buy position at RM2.1bil



New Individual CDS Accounts



Total Retail Trading Value Contribution By Age



Group aged between 45 - 64 years old is the largest contributor to Total Retail TTV (RM121.7bil) in FY2022.

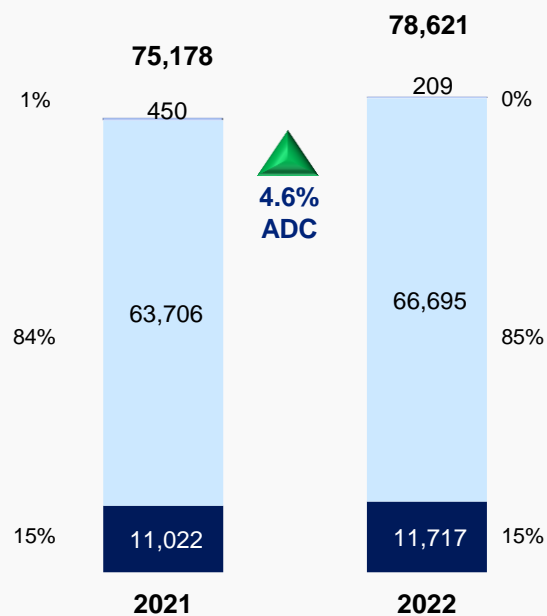
- Retail trades normalised in FY2022, following explosive growth in FY2020 and FY2021.
- 59% of the new individual accounts opened in FY2022 were by investors between 25-45 years old.

Derivatives Market Overview

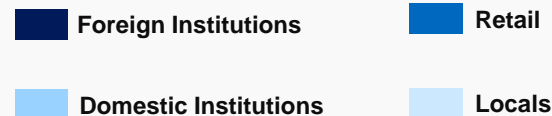
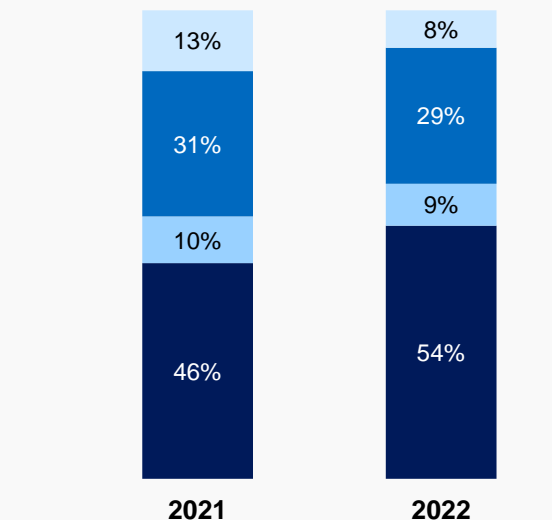
Continuous growth in ADC due to higher FCPO trades



Average Daily Contracts (“ADC”)



ADC Traded by Investor Types



Product Volatility

FY2022	45%	11%
	Volatility of CPO Prices	Volatility of FBKLCI
FY2021	36%	10%

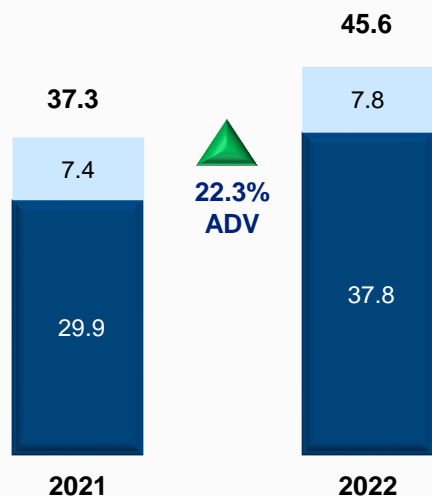
Notable Highlights

- Highest daily trading volume for FKLI
64,400 contracts (27 May 2022)
- Highest monthly trading volume for FCPO
1,632,347 contracts (July 2022)
- Growing foreign participation
54% of ADC contributed by foreign institutions in FY2022 (FY2021: 46%)

Islamic Markets Overview

Higher BSAS trades mainly contributed by local participants

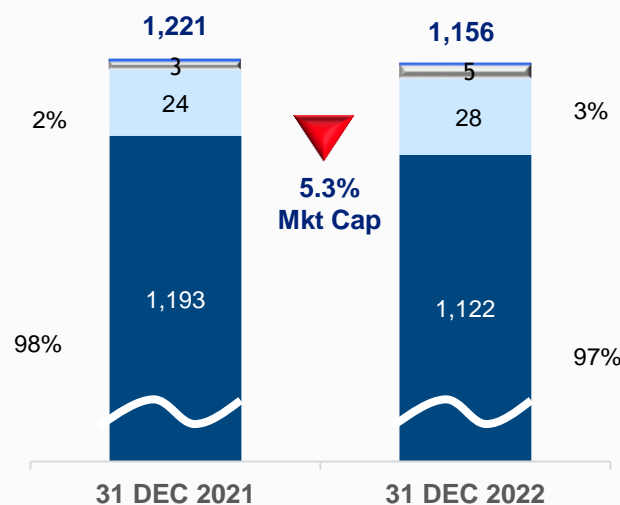
Bursa Suq Al-Sila' ("BSAS") ADV (RM bil)



FY2022	325
No. of Trading Participants	
FY2021	299

■ Domestic ■ Foreign

Market Capitalisation of Shariah-Compliant Stocks (RM bil)



FY2022	81% (789)
% and no. of Shariah-Compliant Stocks	
FY2021	79% (760)

■ Main Market ■ ACE Market
■ LEAP Market ■ Others

- BSAS saw strong trading activities in FY2022 with 83% of the trades contributed by local participants
- In FY2022, BSAS admitted 26 new participants
 - 18 Local Participants
 - 8 Foreign Participants
- The number of Shariah-compliant stocks increased by 3.8% year-on-year.

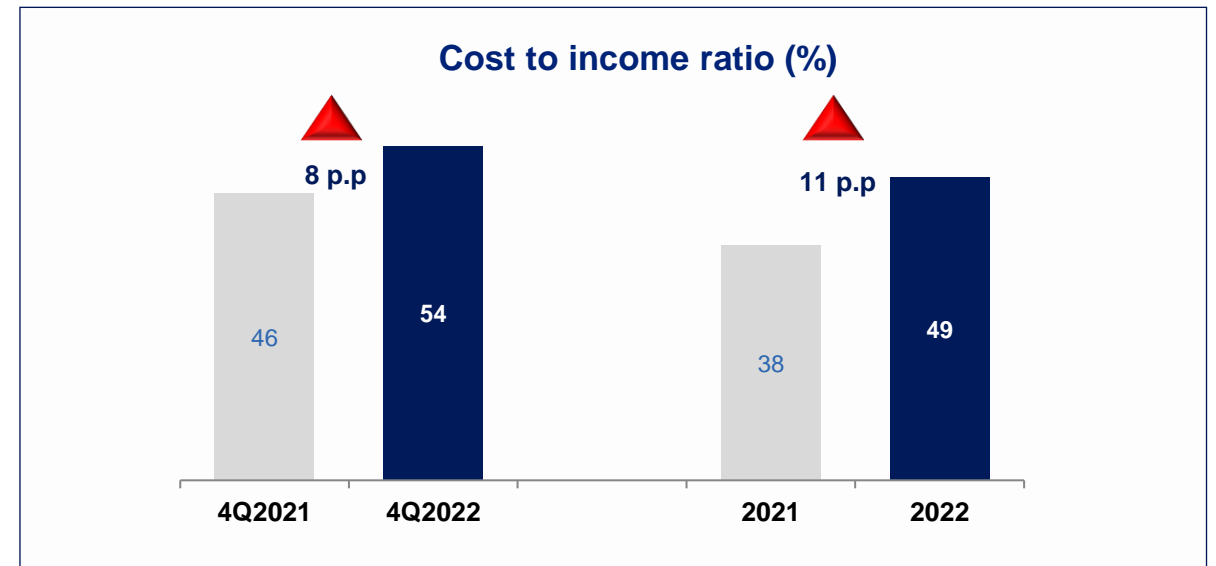
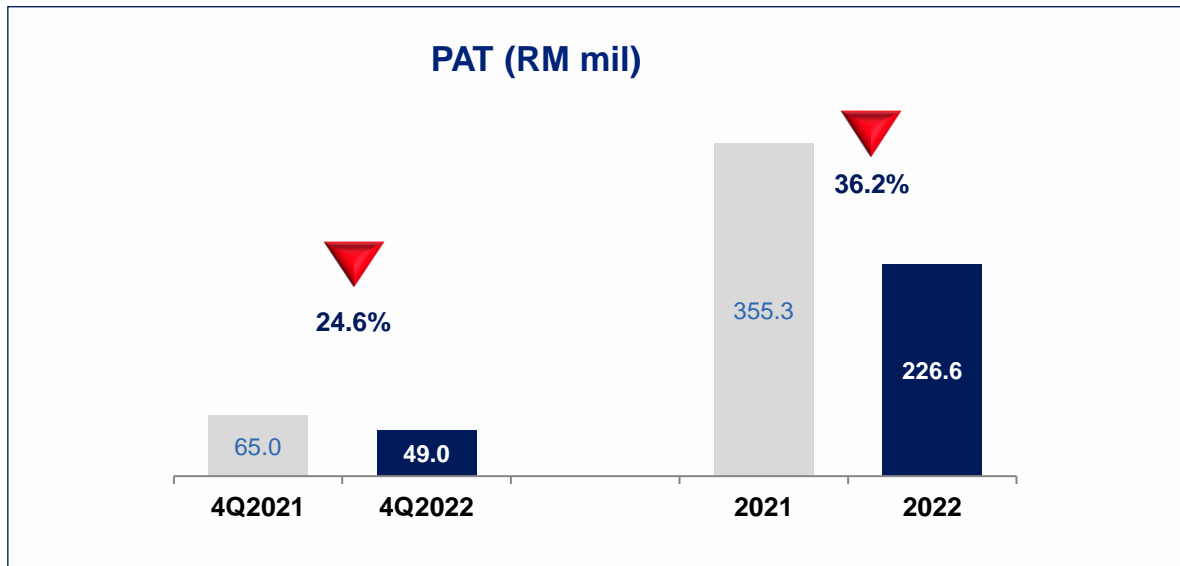
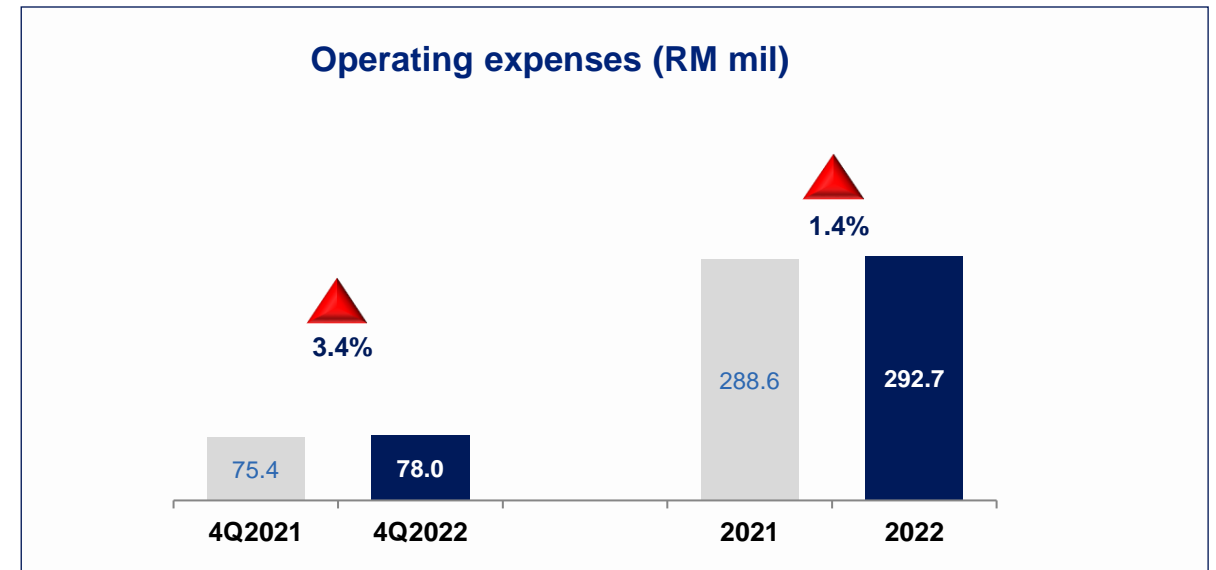
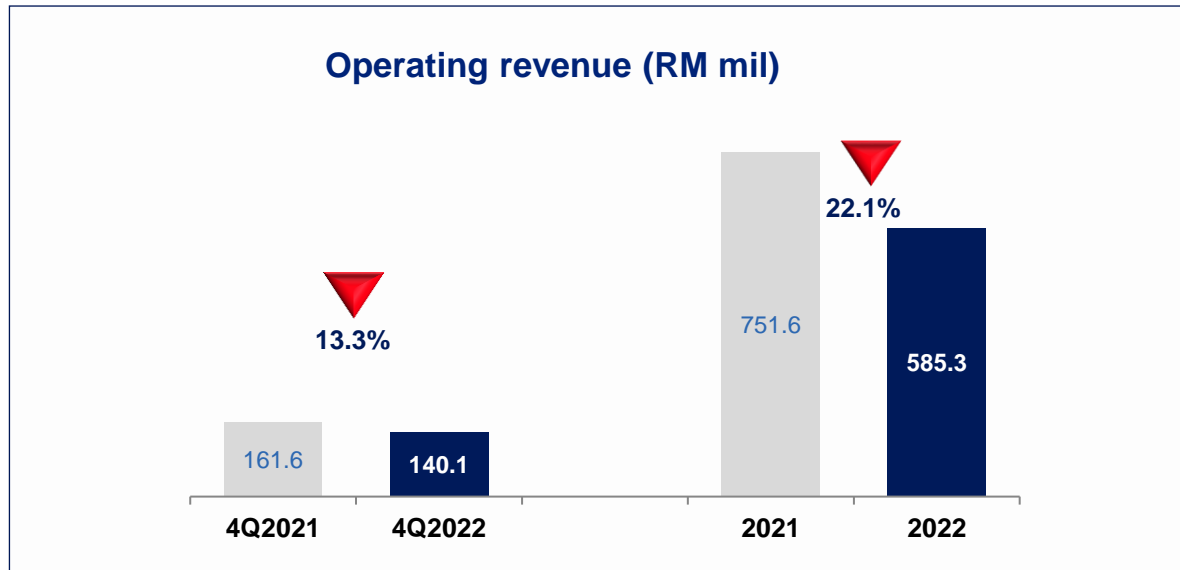
FINANCIAL REVIEW

- Financial Snapshot
- Operating Revenue
- Operating Expenses



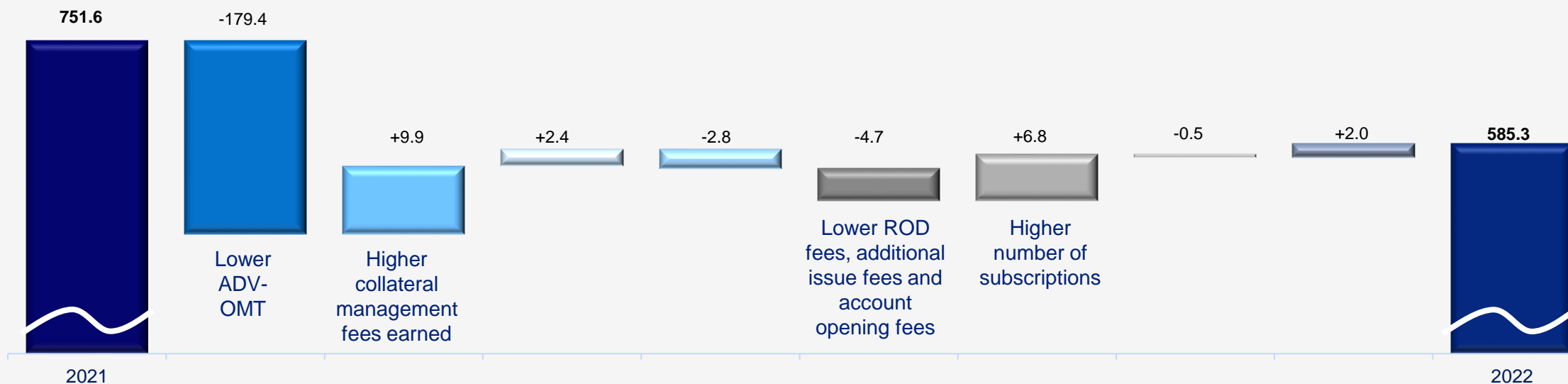
Financial Snapshot

Lower financial performance in FY2022



Operating Revenue

Lower by 22.1% to RM585.3m in FY2022

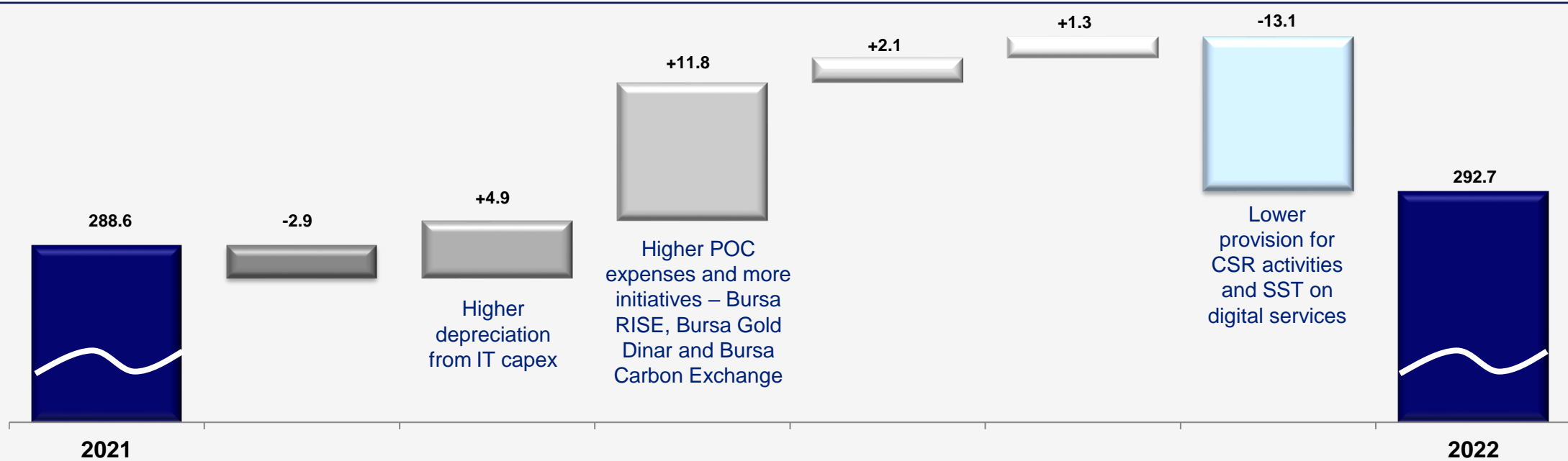


Revenue (RM mil)

	Securities Trading Revenue	Derivatives Trading Revenue	BSAS Trading Revenue	Listing & Issuer Services	Depository Services	Market Data	Member Services & Connectivity	Conference Fee & Exhibition-Related Income	TOTAL
FY2022	263.5 (45%)	97.2 (17%)	16.4 (3%)	68.1 (12%)	53.5 (9%)	60.8 (10%)	23.7 (4%)	2.1 (0%)	585.3
FY2021	442.9 (59%)	87.3 (12%)	14.0 (2%)	70.9 (9%)	58.2 (8%)	54.0 (7%)	24.2 (3%)	0.1 (0%)	751.6
YoY	▼ 40.5%	▲ 11.3%	▲ 17.8%	▼ 3.9%	▼ 8.1%	▲ 12.5%	▼ 2.4%	▲ 3,652.6%	▼ 22.1%

Operating Expenses

Increased by 1.4% to RM292.7m in FY2022



Expenses (RM mil)

	Manpower Costs	Depreciation & Amortisation	Marketing & Development	IT Maintenance	Service Fees	Other Operating Expenses	TOTAL
FY2022	155.1 (53%)	26.9 (9%)	20.5 (7%)	25.6 (9%)	21.5 (7%)	43.1 (15%)	292.7
FY2021	158.0 (55%)	22.0 (8%)	8.7 (3%)	23.5 (8%)	20.2 (7%)	56.2 (19%)	288.6
YoY	▼ 1.8%	▲ 22.4%	▲ 136.4%	▲ 8.9%	▲ 6.5%	▼ 23.5%	▲ 1.4%

OUR COMMITMENTS IN 2023

- Priorities & key initiatives in 2023
- 2023 Headline KPIs



We remain focused on our efforts towards developing our marketplace and shareholder value

Priorities for 2023



Broaden product offerings to enhance market vibrancy

- Continue to strengthen IPO pipeline
- Launch innovative products / platforms to meet emerging needs:
 - Bursa Gold Dinar
 - Debt Fundraising Platform
 - Auction and trading kick off of our new Bursa Carbon Exchange



Strengthen market ecosystem & accessibility

- Increase investor participation by providing access to more research reports and other engaging contents
- Develop & implement frameworks to create a more facilitative and competitive marketplace
 - e.g. framework for transfer of listings from LEAP to ACE Markets*



Leverage innovation & technology to drive growth

- Strengthen our core systems & infrastructure
 - e.g. Securities Trading system enhancements, subsequent phases in modernising our Enterprise Data Platform*
- Invest in technology to deliver more seamless Customer Experience (CX) throughout our touchpoints & ecosystem

Public Listed Companies Transformation Programme (2022-2025)

- In March 2022, Bursa Malaysia embarked on the PLC Transformation Programme to increase corporate performance and investability of local PLCs
- As at end-2022, 101 PLCs have registered to participate in the programme

Objectives of PLCT Programme

1

Share Best Practice



Provide guidance, tools, best practices and case studies to inspire change in PLCs

2

Cultivate Transparency



Cultivate sense of greater transparency and embed sustainability practices

3

Increase Digital Adoption



Encourage adoption of digitalisation to enhance competitiveness

4

Talent Development



Drive robust talent development to strengthen nation building

Key Features of the PLC Transformation Programme



Publishing of 5 Guidebooks

Provide guidance, tools, best practices and case studies to inspire change in PLCs



Active Stakeholder Engagement

Involve relevant stakeholders towards

- Development of guidebooks
- Information sharing and garnering participation



Progress Tracking via Digital Dashboard

Share progress on improvements towards transformation

Bursa Carbon Exchange (BCX)

Bursa Malaysia given mandate by the Government to establish the VCM, to support Malaysia's long-term goal of achieving net zero GHG emissions

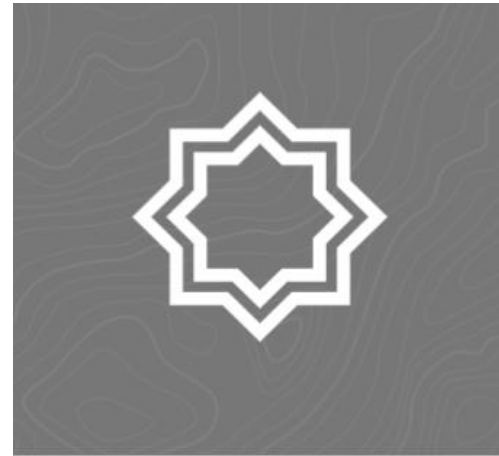
- Launched Bursa Carbon Exchange (BCX) on 9 Dec 2022
- The first trade via auction is slated for 16 Mar 2023

What makes BCX unique?



Established Player

- Access to Malaysian-based carbon credits
- Unique access to over 900 listed companies



Shariah-Compliant

- World's first Shariah-compliant carbon exchange
- Fulfills both Shariah and ESG principles



Market Driven

- High-quality carbon credits per international standards
- Reduced counterparty and delivery risk

Driving ESG focus among Our Listed Companies

1



Offering various ESG capability building support

- Numerous ongoing engagements for PLCs
- Publicly available guidebooks/ toolkits on ESG

2



Requiring mandatory ESG disclosure

- In phases for majority of PLCs, and in line with TCFD recommendations where applicable

3



Increasing understanding & appreciation of the FTSE4Good methodology

- Internationally recognised FTSE4Good rating made known to public for all Bursa Malaysia PLCs
- FTSE4Good ESG-Advisory (add-on service)

4



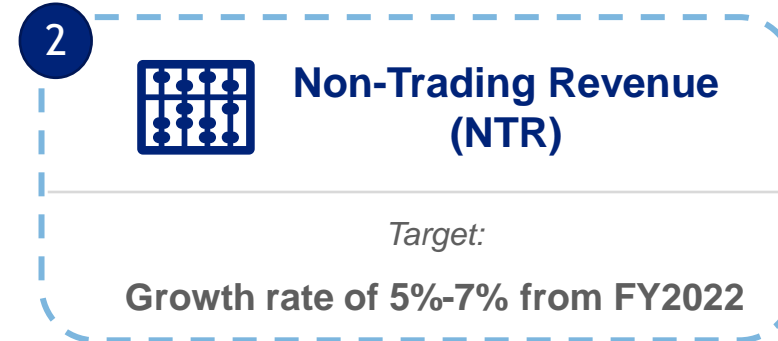
Collaborating with partners to offer sustainable finance offerings

- *#financing4ESG* initiative - Separate MOUs signed with several banks [CIMB Group Holdings Bhd, HSBC Amanah Bhd, Alliance Bank Malaysia Bhd, OCBC Bank (Malaysia) Bhd]

Our Headline KPIs in 2023

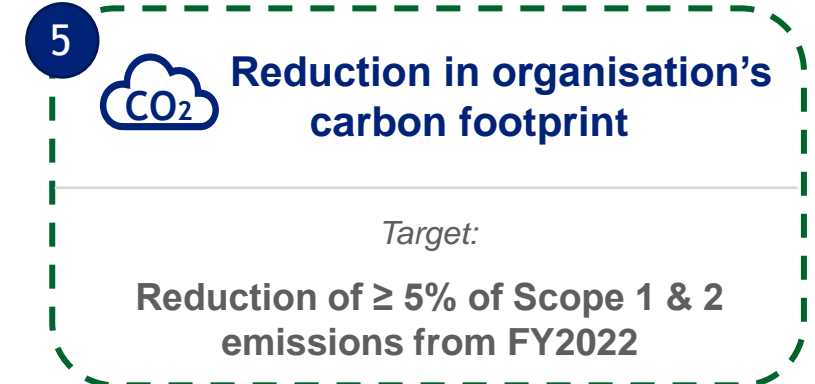
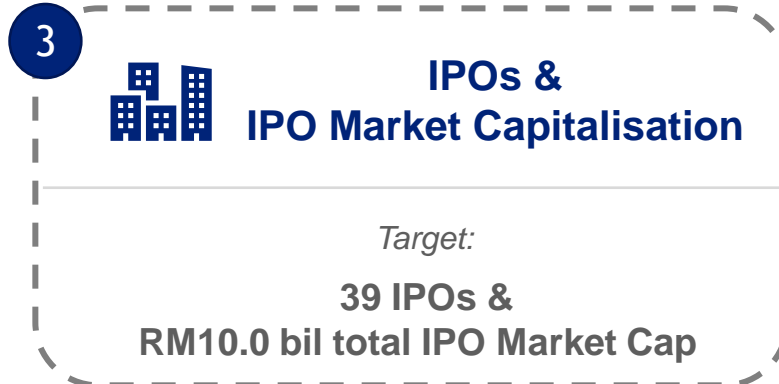
In line with the practices promoted in Guidebook 1 of the PLCT programme, Bursa Malaysia is taking the lead in disclosing our headline KPIs to investors and stakeholders

Financial



Non-financial

Product Expansion & Ecosystem Development



The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.

APPENDICES

- Financial Highlights 4Q2022
- Quarterly Financial Trends
- Securities Market Trading Activity
- Securities Market Trading Participation
- Securities Market Foreign Ownership
- Foreign Inflow/Outflow
- Derivatives Market Activity
- Derivatives Market Demography
- Islamic Market Activity



Financial Highlights 4Q2022

Current quarter versus previous quarter comparisons...

OPERATING REVENUE	4Q2022: RM140.1m
	▲ 3.2%
	3Q2022: RM135.7m

- Higher q-on-q operating revenue contribution from securities trading (+8.5% q-on-q).

OPERATING EXPENSES	4Q2022 : RM78.0m
	▲ 9.0%
	3Q2022 : RM71.5m

- Increase in operating expenses mainly due to higher marketing and business development costs.

PROFIT AFTER TAX	4Q2022 : RM49.0m
	▼ 2.2%
	3Q2022 : RM50.1m

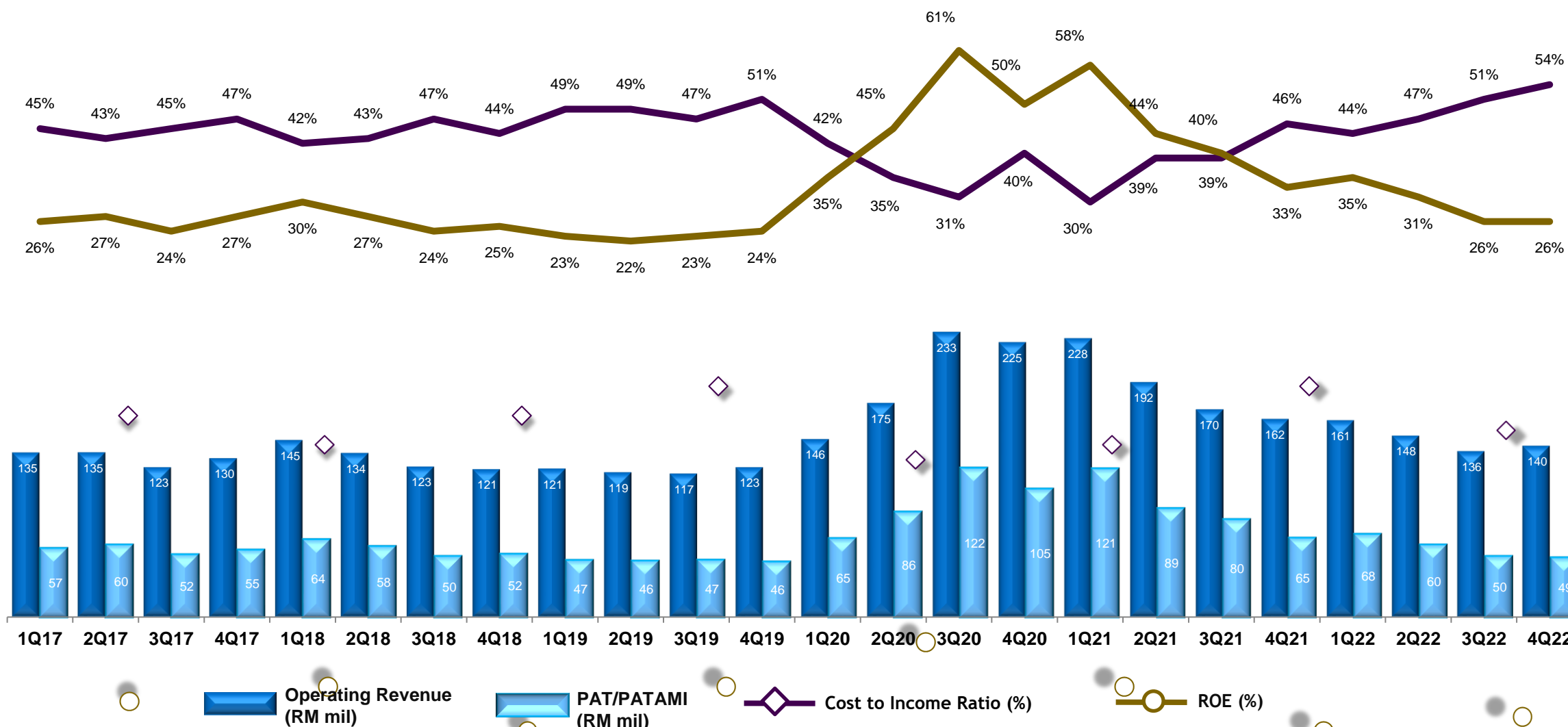
- As a result, PAT was 2.2% lower q-on-q.

COST TO INCOME RATIO	4Q2022 : 54%
	▲ 3 p.p.
	3Q2022 : 51%

ANNUALISED ROE	4Q2022 : 26%
	▶ 0 p.p.
	3Q2022 : 26%

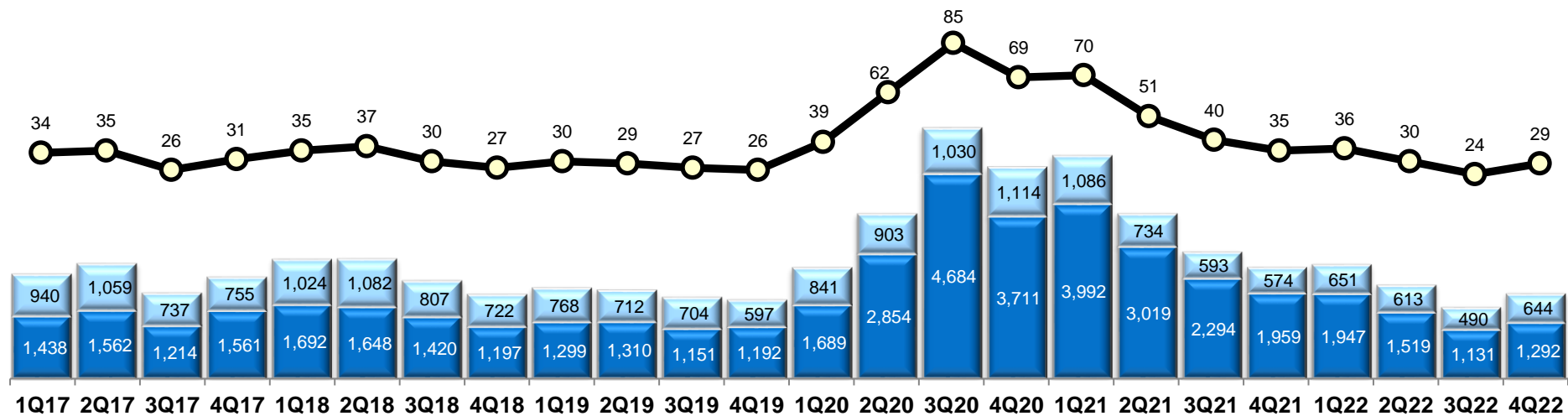
EPS	4Q2022 : 6.1 sen
	▼ 1.6%
	3Q2022 : 6.2 sen

Quarterly Financial Trends

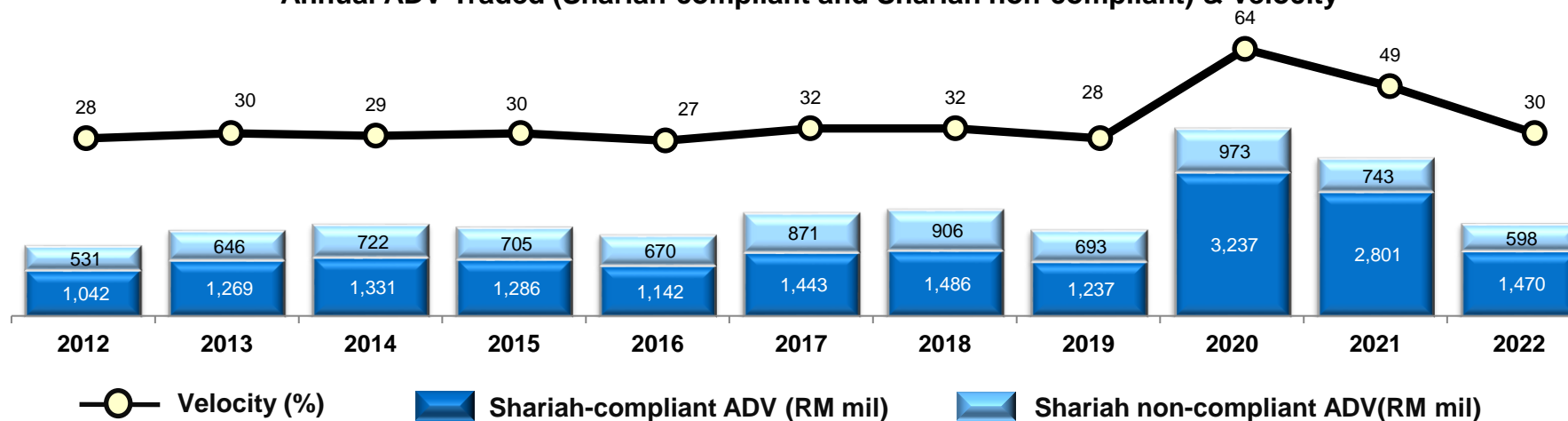


Securities Market Trading Activity

Quarterly ADV Traded (Shariah-compliant and Shariah non-compliant) & Velocity

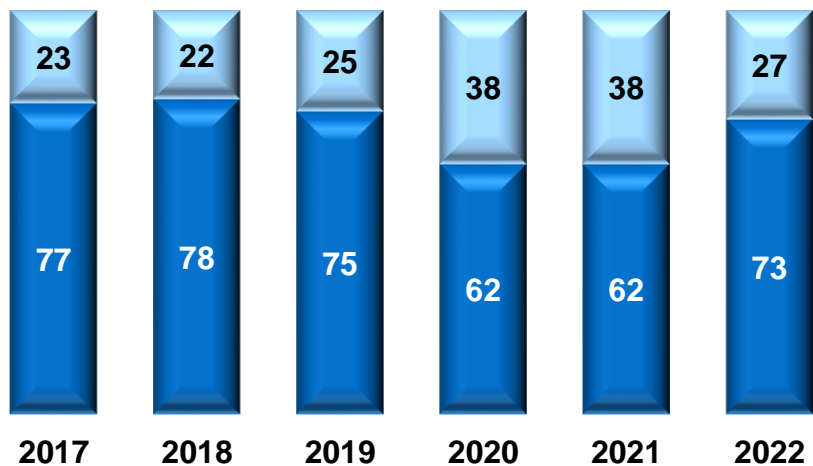
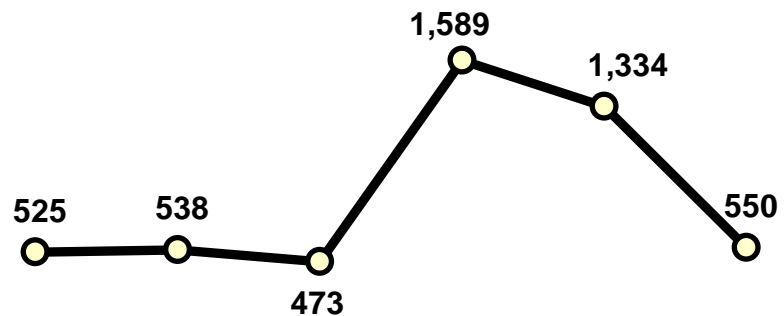


Annual ADV Traded (Shariah-compliant and Shariah non-compliant) & Velocity



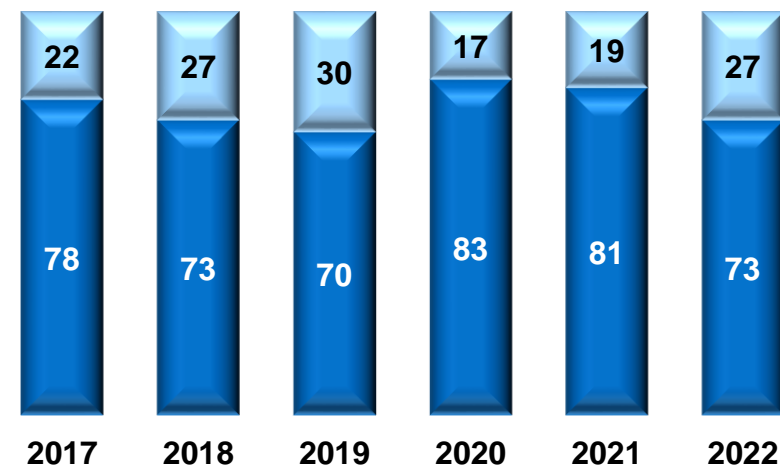
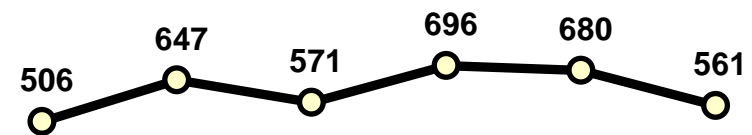
Securities Market Trading Participation

Retail vs. Institution



 Retail ADV Traded (RM mil)
  Retail (%)
  Institution (%)

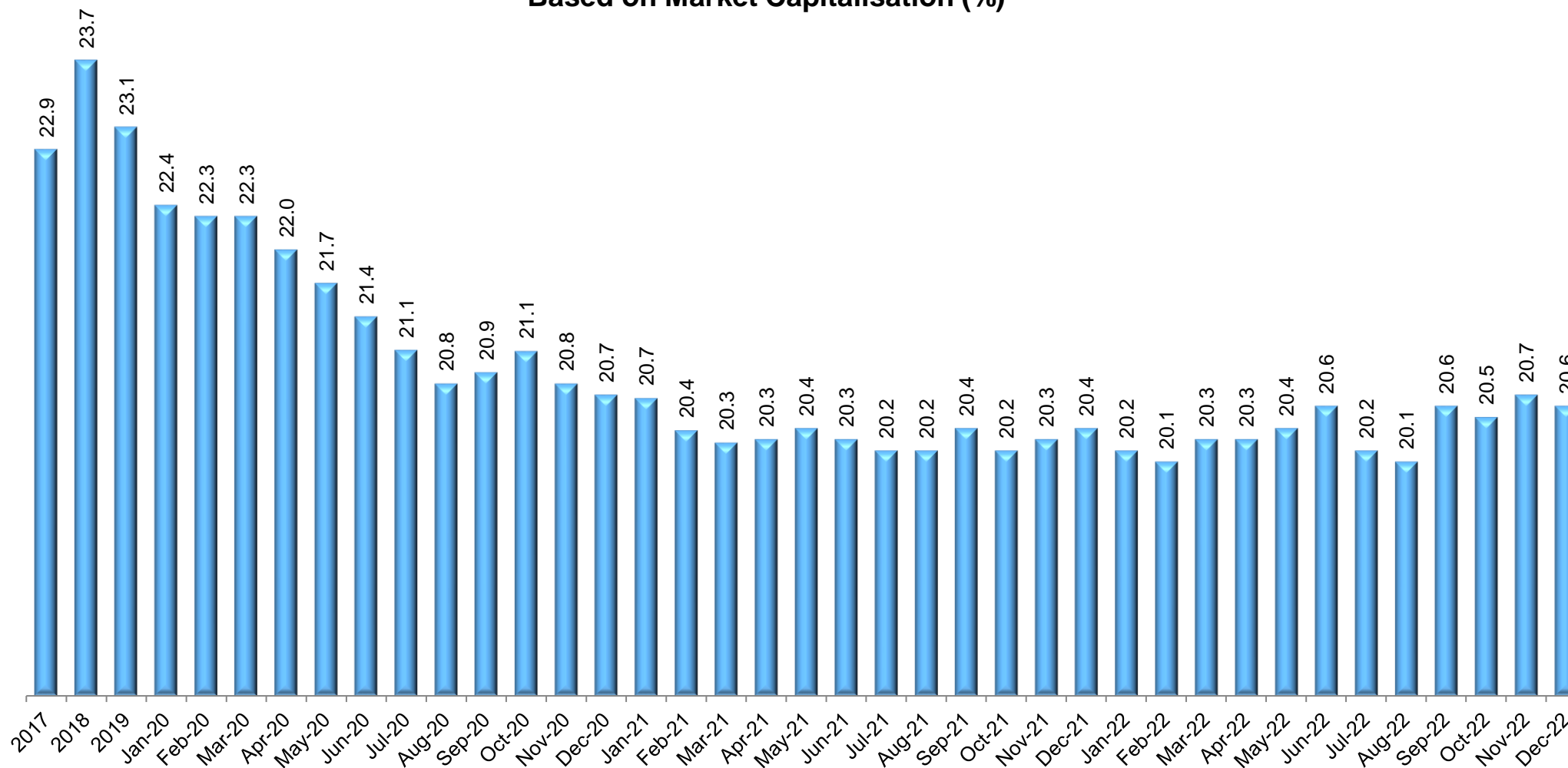
Foreign vs. Local



 Foreign ADV Traded (RM mil)
  Foreign (%)
  Local (%)

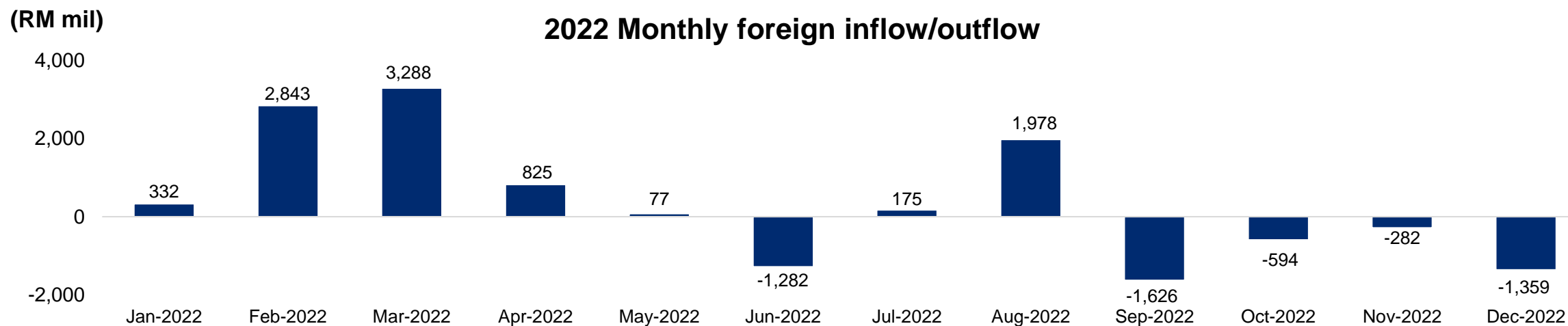
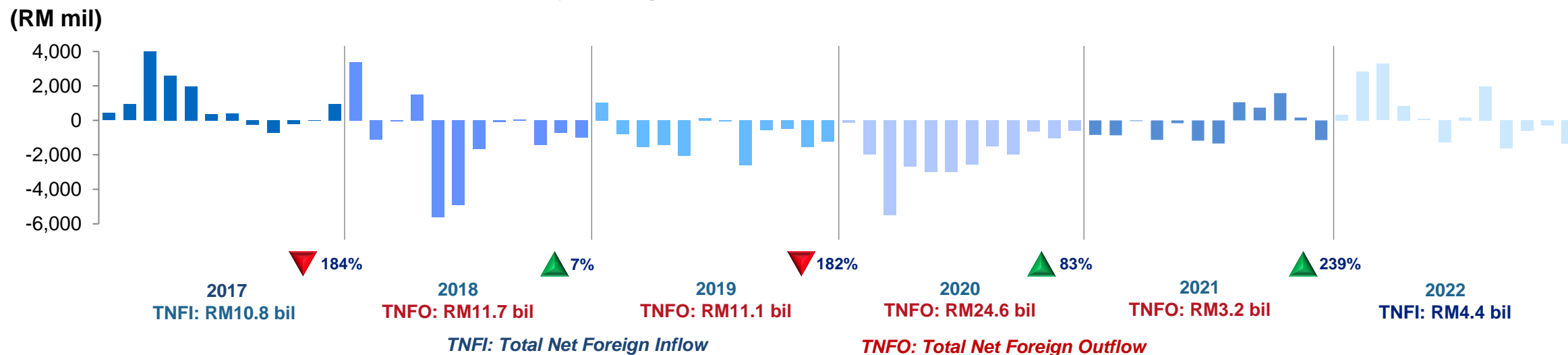
Securities Market Foreign Ownership

Based on Market Capitalisation (%)



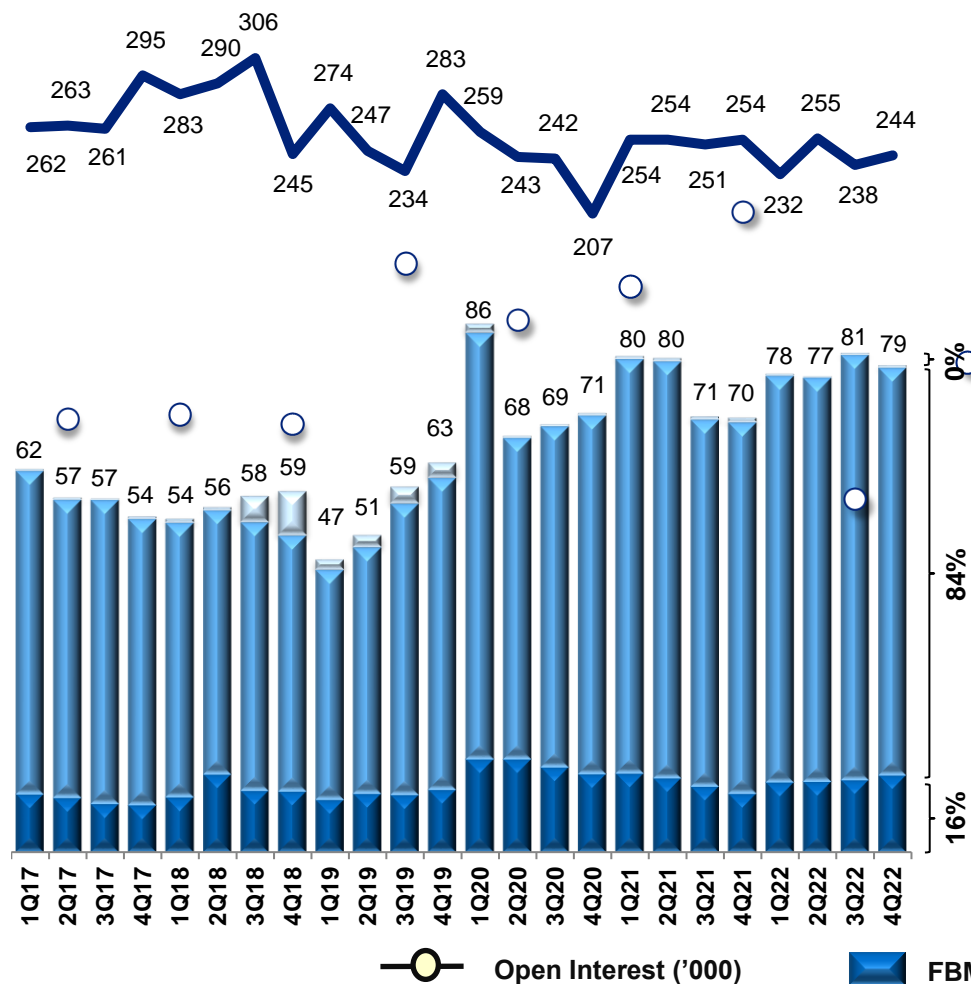
Foreign Inflow/Outflow

Monthly foreign inflow/outflow from 2017 to 2022

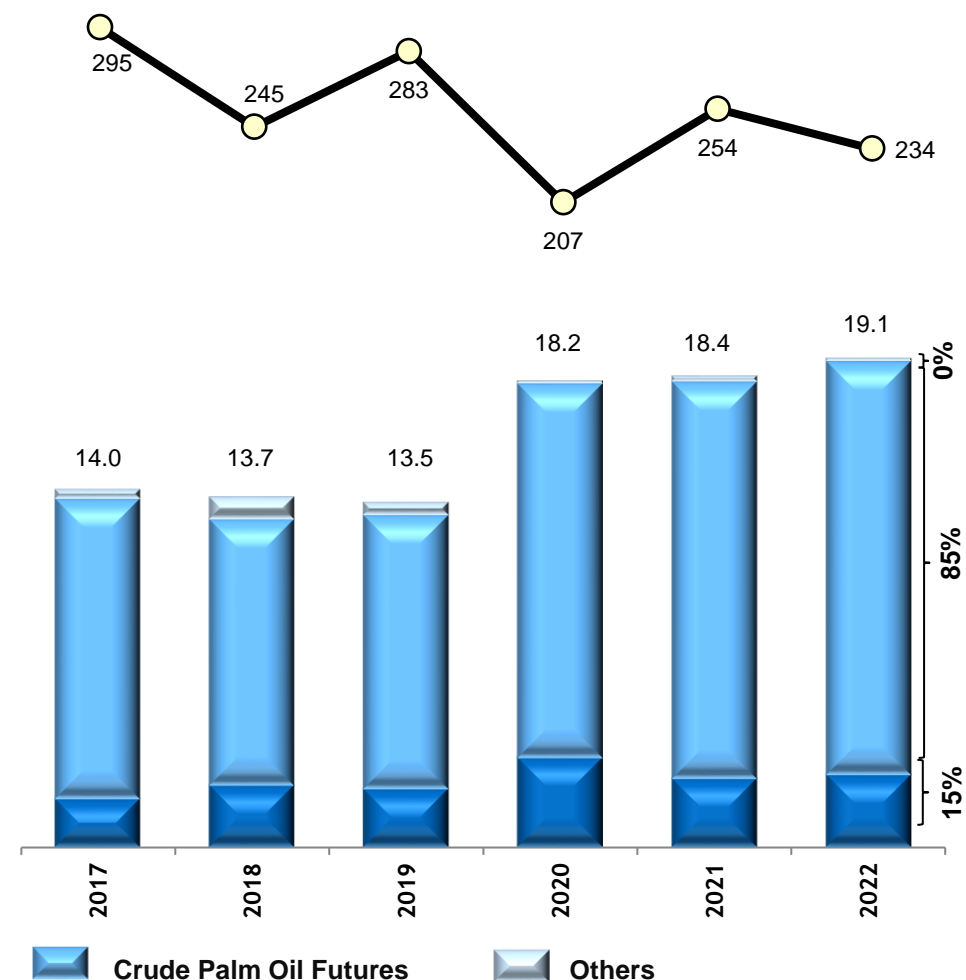


Derivatives Market Activity

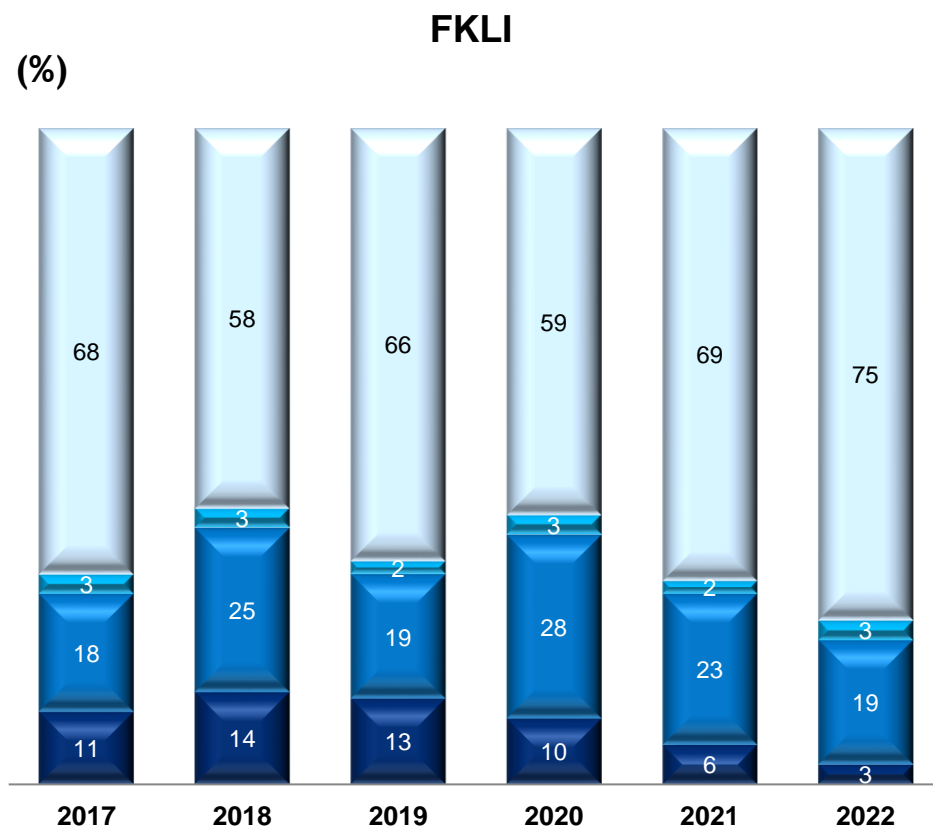
Quarterly Average Daily Contracts ('000)



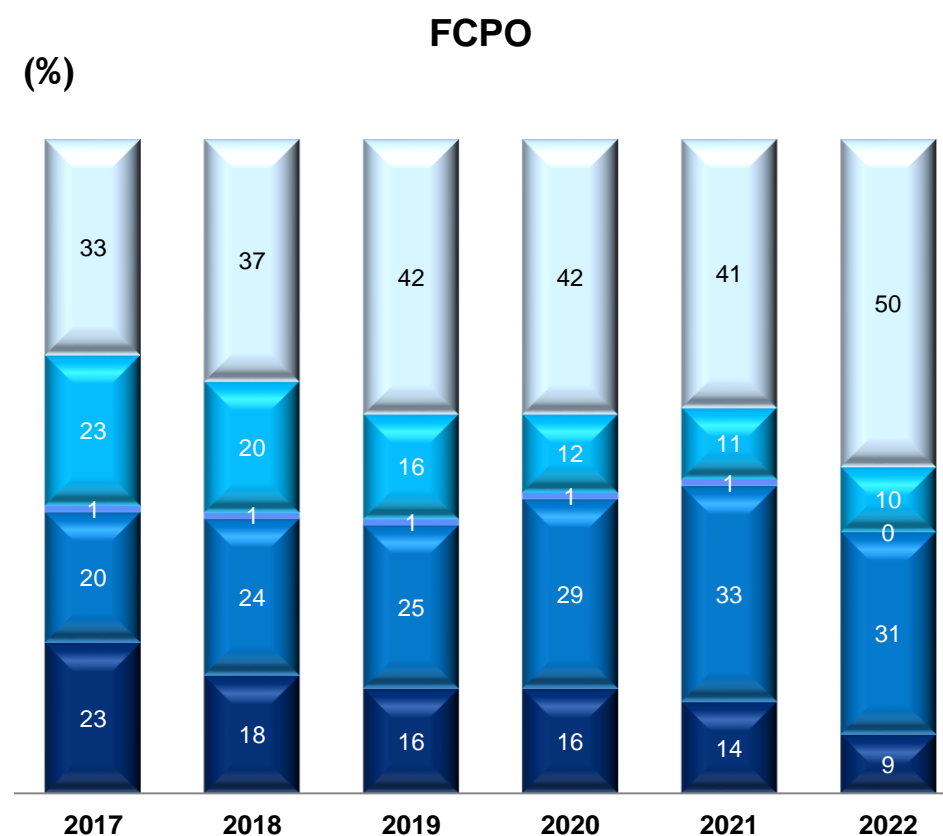
Total Annual Contracts (mil)



Derivatives Market Demography



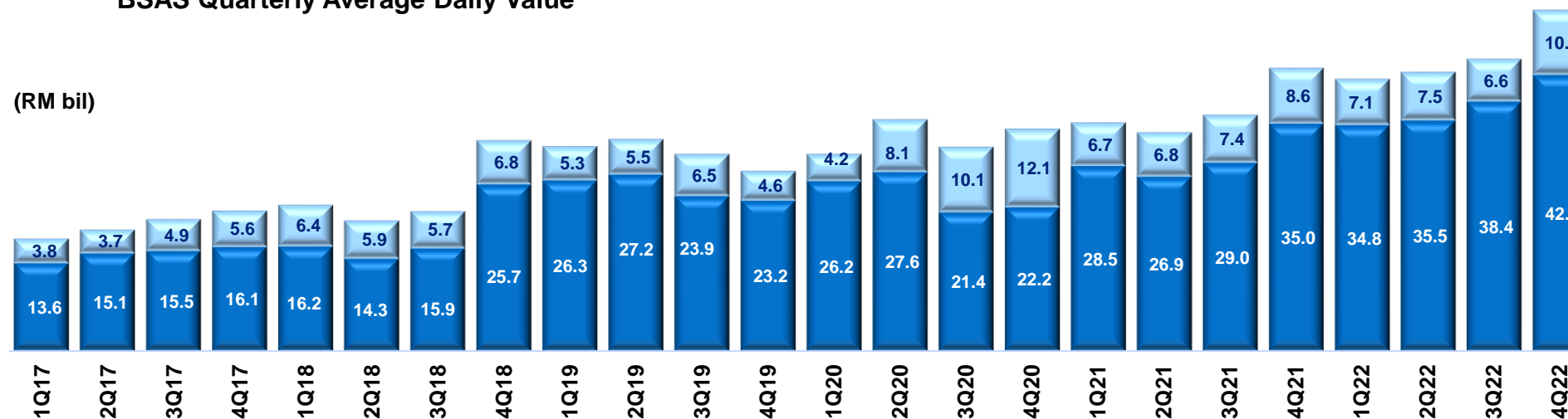
Foreign Institutions
 Domestic Retail
 Domestic Institutions
 Local



Foreign Institutions
 Domestic Institutions
 Domestic Retail
 Local
 Foreign Retail

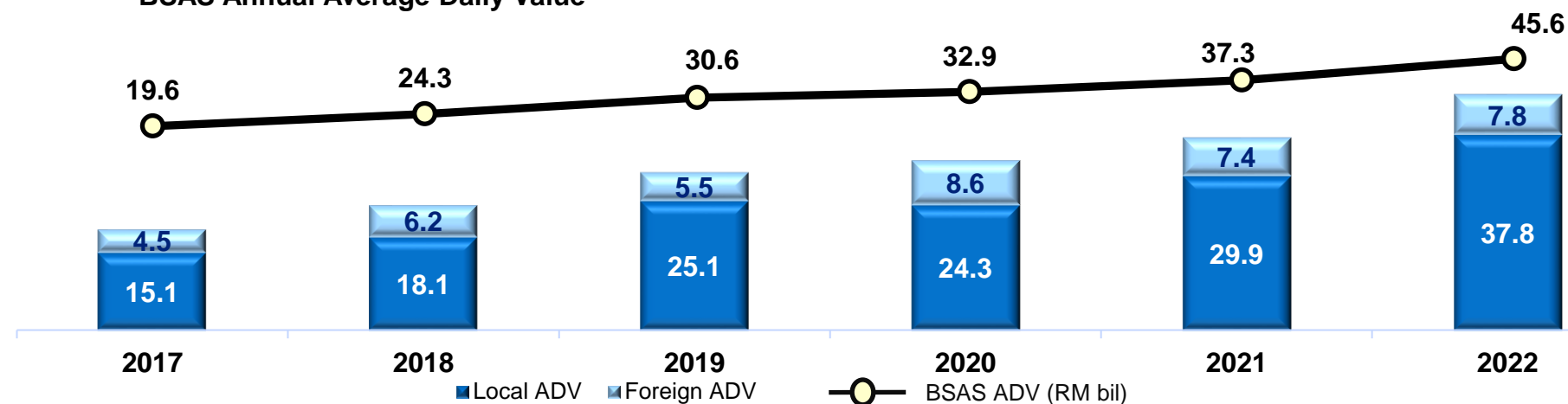
Islamic Market Activity

BSAS Quarterly Average Daily Value



(RM bil)

BSAS Annual Average Daily Value



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