

**QUESTIONS SUBMITTED BY SHAREHOLDERS PRIOR TO 46<sup>TH</sup> AGM  
(AS AT 30 MARCH 2023)**

**A. QUESTIONS SUBMITTED BY THE MINORITY SHAREHOLDERS WATCH GROUP (MSWG) VIDE LETTER DATED 9 MARCH 2023**

NO.	QUESTION	ANSWER
Q1	<p>Bursa Malaysia rolled out ESG advisory services in July 2022 to enhance awareness and encourage better Environment, social and governance (ESG) disclosure by PLCs. The ESG advisory service will provide “practical, workable and reliable recommendations to enhance PLCs’ sustainability policies and practices” (page 77 of Annual Report 2022). At the same time, Bursa Malaysia is the frontline regulator enforcing the sustainability reporting requirements and disclosure in the Main Market and ACE Market Listing Requirements among listed issuers.</p> <p>a) Given Bursa Malaysia’s role of setting and monitoring compliance of LR, issuers may be more inclined to take up the ESG advisory services provided by the Exchange. This may lead to a potential conflict of interest (COI) between Bursa Malaysia’s regulatory and commercial functions, notwithstanding the clear and distinct separation of regulatory and commercial functions within the organisation.</p> <p>As perception shapes reality, the commercial dealings between the Exchange and PLCs may give rise to the impression that certain issuers are “preferred” over others or the introduction of more stringent disclosure to promote ESG advisory services. These misperceptions may be detrimental to Bursa Malaysia’s reputation as a frontline regulator tasked to maintain a fair and orderly market in the securities traded on the Exchange and under the Listing Requirements. How does the Exchange deal with these concerns? What is the view of the Regulatory and Conflicts Committee (RACC) on this?</p>	<p>a) The RACC is mindful of the concerns raised by MSWG. In this respect, Bursa Malaysia is of the considered view that there is no actual conflict.</p> <p>As a market facilitator, Bursa Malaysia has a role to drive broad-based ESG adoption across all PLCs and the wider ecosystem. To optimise time-to-market, we have strategic assets in the form of FTSE4Good indices and scores that was launched in 2014 to help in the transition to green.</p> <p>It is important to note that since inception of the above as well for any related on-going developments, Bursa Malaysia Regulation Division has no involvement, as the FTSE4Good indices and general ESG market development is entirely driven by and falls under the responsibility of the Bursa Malaysia Index &amp; Sustainable Business Division.</p> <p>Beginning 2023, Bursa Malaysia started providing FTSE4Good ESG scores to ALL PLCs listed on the Exchange, in order to create a call-to-action and drive awareness for the mid-to-small PLCs in ESG adoption. The FTSE4Good scores is independently assessed by FTSE Russell, as per practice since 2014. Bursa Malaysia has no role to play in determining the scoring. The FTSE4Good scores is internationally recognised as the score will reflect Malaysia standing amongst regional and emerging market markets, hence</p>

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		<p>the need to ensure continued improvement of the ratings for the Malaysian market.</p> <p>More widely, exchanges around the world offer advisory and advocacy programmes in various shapes and forms depending on their respective needs. On the part of Bursa Malaysia, we have no intention to build a full-fledged consultancy practice around ESG, as we view the longer term solution for PLCs as largely technology-based.</p>
	b) How many listed issuers have signed up for the ESG advisory service since its inception?	b) We currently have approximately twelve (12) listed issuers that have signed up.
<b>Q2</b>	<p>While the Securities Market experienced a sharp decline in performance due to significantly lower trading volume, the Derivative Market bucked the trend with a 13.47% growth in revenue to RM111.64 million. The derivatives segment posted a record-high 19.1 million contracts transacted compared to 18.4 million in FY2021, thanks to the rally and fluctuations of palm oil prices in 2022.</p> <p>a) With palm oil prices normalised and stabilised, does the Exchange foresee similar performance from the Derivative Market in FY2023?</p>	<p>a) The Derivatives Market trading volume has normalised with the stabilisation of palm oil prices. Year-to-date ADC as of 10 March 2023 is at 66,026 versus 78,621 registered in 2022. The normalised trading activities do not suggest outperformance in 2023.</p>
	b) Trading volume of "Other Products" declined to 50,738 contracts in FY2022 compared to 110,245 in FY2021 (page 70 of AR2022). Why was there a substantial decline in the trading volume of Other Products? What measures have been taken to boost market interest towards other derivative products besides the crude palm oil futures (FCPO) and Kuala Lumpur Composite Index Futures (FKLI)?	<p>b) The year-on-year reduction in "Other Products" trading volume reflects the reduced interest in the Exchange's Crude Palm Oil Options contract. As options premiums are priced correspondingly with price volatility of the underlying, the extreme price fluctuation last year had in many ways outpriced what the market participants were willing to take on.</p> <p>Derivatives Market continuously look at expanding product offerings by launching new products. Two new products were launched in 2022, namely the Enhanced Gold Futures (FGLD) contract and the FTSE4Good Bursa Malaysia Index Futures (F4GM). The FGLD and F4GM were launched in September 2022 and December 2022 respectively. In addition to introduction of new products, The Exchange is</p>

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		<p>also working with various stakeholders on education series to enhance the knowledge on usage of the new products. Fee holiday and sales campaign for FGLD are currently on-going for a limited period to encourage market participation.</p>
	<p>c) The trading of FCPO constituted 85% of total contracts transacted in FY2022. What is the plan to diversify the product offering to reduce the dependence on palm oil-related products?</p>	<p>c) The Exchange is exploring the introduction of licensed products from foreign futures exchanges in 2023 to increase product offerings to investors. Product development MOUs were signed with Shanghai Futures Exchange and Zhengzhou Futures Exchange for potential product collaboration projects in the future.</p>
<p><b>Q3</b></p>	<p>On product development and expansion, the Exchange is working with RAM Holdings Berhad to develop a new debt fundraising platform for listed and unlisted, small to mid-sized companies by issuing “bond-like” debt instruments (page 66 of AR2022). Such a platform will serve as an alternative fund-raising avenue for businesses not yet ready to be listed on the Exchange, yet with debt financing needs.</p> <p>What is the progress and the potential for the underserved segment in terms of market size, expected growth rate, average funding size and market demand?</p>	<p>Together with our joint venture partner RAM Holdings Berhad, we had submitted an application to the Securities Commission Malaysia and are in the midst of procuring the necessary regulatory approvals in order to operate and manage the proposed platform.</p> <p>Our market analysis has found that there is a corridor of underserved segment between corporations which raise funds via bonds/sukuk and the current P2P (and equivalent). Our proposed platform intends to complement the existing bonds/Sukuk ecosystem and the agile P2P model by providing a ‘bond-like’ fundraising avenue for small and mid-sized corporations (whether listed or unlisted). These are corporations who are normally unable to tap the bonds/sukuk market and whose target minimum funding size will be at least RM5.0 million to RM15.0 million (beyond current P2P limit). The platform will give greater flexibility via an added avenue for these corporations to raise funds to meet their financing needs while at the same time provides an avenue for retail and institutional investors to invest in a growth segment and ESG rated investment notes in a transparent and orderly environment.</p>
<p><b>Q4</b></p>	<p>The high-profile collapse of crypto exchanges and hedge funds in 2022, i.e., FTX, Three Arrows Capital exposed the regulatory and oversight weaknesses of the crypto industry. Nevertheless, it shows increasing demand for such products, especially among young and technology-savvy investors. With its extensive regulatory and compliance experience, will the</p>	<p>At this stage, we do not have any intention to expand our offerings into the cryptocurrencies space. Although the demand for cryptocurrencies is growing, prices are highly volatile and may not cater to every investor’s palate. In contrast to equities, cryptocurrencies do not have intrinsic value (i.e. cryptos are not backed by underlying assets or earnings the way stocks are). Due to this primary</p>

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	Exchange consider tapping into these areas to expand its range of products and services?	issue, in the interest of investor protection, we are not keen at this juncture to facilitate access to cryptocurrencies.
<b>Q5</b>	<p>Hybrid meeting is seen as the gold standard in conducting AGMs. However, Bursa Malaysia has decided to hold its 46th AGM virtually in the current endemic stage.</p> <p>The major drawback of virtual meetings is the absence of physical interaction among shareholders, the Board and the Management.</p> <p>Why did Bursa Malaysia adopt virtual meetings despite the advantages of hybrid meetings?</p>	<p>Principle C (II) of the Malaysian Code on Corporate Governance (MCCG) sets out the importance of a general meeting as the platform for Board/Senior Management to engage shareholders to facilitate greater understanding of the Company's business, governance and performance. Further, a general meeting would enable and support shareholders in exercising their ownership rights and expressing their views to Board/Senior Management of the Company on any areas of concerns.</p> <p>Hence, regardless of the mode or platform of the general meeting, whether fully virtual, hybrid or physical, listed issuers should always ensure that the general meeting supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. Furthermore, the Company should leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings.</p> <p>Following on from the above, the Board of Bursa Malaysia has decided that the 46<sup>th</sup> AGM of the Company will be conducted virtually in accordance with the revised 'Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers' ("the Guidance") issued by the Securities Commission Malaysia on 7 April 2022, when the country entered into the 'Transition to Endemic' phase from the Pandemic phase.</p> <p>With the view to ensure that the 46<sup>th</sup> AGM will be conducted in an effective manner, the general meeting will be held similar as the previous virtual AGMs of the Company by leveraging technology to facilitate greater shareholder's participation and effectiveness of the proceeding of the general meeting. In this respect, much emphasis has been placed by the Board on putting appropriate safeguards to ensure the general meeting's objective is met (in line with the Intended Outcome 13.0 under MCCG) in form and in substance. Among the safeguards in place, are as follows:-</p> <p>(1) Ensuring meaningful engagement between the Board/ Senior management and shareholders</p>

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		<p>of the Company by attending to all questions posed by shareholders submitted via TIIH Online before and during the live broadcast in the course of the AGM proceedings. All questions posed by the shareholders would be displayed on the screen for the meeting participants' reference whilst the Chairman of the meeting and the CEO reads out all the shareholders' questions and provide Bursa's responses for the same.</p> <p>(2) Any questions received after the 'Q&amp;A Session' during the AGM would be attended to with the Company responding to the same via e-mail after the AGM.</p> <p>(3) This process is also subjected to the review and audit by Bursa Malaysia's Internal Auditors, to ensure that all questions posed in the course of the AGM proceedings are being addressed and attended to, appropriately.</p>

**B. QUESTIONS RECEIVED VIA TIIH ONLINE**

NO.	QUESTION	ANSWER
<b>Q1.1</b>	Good morning to all Board members, will the Company have bonus issue rewards for loyal Shareholders?	<p>A 1 for 2 bonus issue exercise was carried out in 2018 by utilising the balance of the share premium upon the introduction of the no-par value shares. This was carried out with the objective of rewarding shareholders and to reduce the share price of Bursa to be more affordable for retail investors.</p> <p>Bursa continues to monitor its share price and may consider a bonus issue exercise in the future, if Bursa shares remain consistently at a high price to improve its liquidity and marketability, taking into consideration the projected earnings and expected price-earnings ratio.</p>
<b>Q1.2</b>	What would reflect if PN17 companies keep on increasing in the KLSE company list?	As at 28 February 2023, the total market capitalisation of all the PN17 and GN3 companies stands at approximately RM5.88 billion, which represents approximately 0.345% of the total market capitalisation on Bursa Malaysia of approximately RM1,704.7 billion. The market capitalisation of the PN17 and GN3 companies are largely made up of Capital A Berhad (RM2.9 billion or 0.1685%) and Sapura Energy Berhad (RM0.7 billion or 0.0422%).

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		<p>As such, there is minimum impact on the capital market in the event these companies are delisted.</p> <p>Having said that, Bursa Malaysia is closely monitoring the progress of these companies closely and will expeditiously process their regularisation plans once the same has been submitted to Bursa Malaysia. Shareholders should monitor the latest status and progress of the regularisation of these companies via the announcements made on Bursa Malaysia website.</p>
<b>Q1.3</b>	Does risk alert Bursa, as less income revenue signal can occur in new financial years?	Business performance and competition risk is monitored by Risk & Compliance Division and presented to the Risk Management Committee on a quarterly basis.
<b>Q2</b>	What would the Company rewards greater than past financial years, since Company is launching more trading products and should be getting more revenue?	Bursa Malaysia will continue to expand and diversify our product offerings to drive growth momentum. In 2023, Bursa will be investing in several new businesses to reduce our reliance on equity business. For the new businesses, there will be a gestation period of two to three years before the businesses make profits.
<b>Q3.1</b>	Will Bursa reflect a 45 hours working a week?	No impact as Bursa Malaysia's official working hours has always been within the weekly threshold.
<b>Q3.2</b>	Any extra expenses of OT paid?	No additional cost incurred on overtime (OT) payout.
<b>Q3.3</b>	The Bursa KLCI trading and operating time has remained the same since 2000, but during 2022, Bursa launched overnight trading - any imposition for Bursa working in 24 hours operations?	The After-Hours (T+1) trading session for FTSE Bursa Malaysia KLCI Futures (FKLI) was from 9.00 p.m. to 11.30 p.m. every Monday to Thursday during the first phase of night trading has been extended to end at 2:30 a.m. effective from 5 December 2022. There is no change to the morning and afternoon trading session for FKLI.
<b>Q3.4</b>	How many gains since new product launch?	The Exchange would need to invest resources and effort to develop market participation for new product launched. As such, any gain from new product would take time to be realised.
<b>Q4.1</b>	What could the Company do for attracting foreign investor to invest in KLCI?	We are cognisant that the capital market landscape is becoming increasingly competitive, with the emergence of new fundraising, trading and wealth management platforms, both locally and internationally that are competing with marketplaces like Bursa Malaysia.
<b>Q4.2</b>	Is happening that many foreign market trading services are setting up office or branch in Malaysia, does this happening results in competition among Bursa?	

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		<p>Initiatives planned under our Strategic Roadmap seek to ensure that our markets remain competitive and vibrant to attract both issuers and investors, and that Bursa Malaysia is well-positioned to meet the evolving needs of our stakeholders.</p> <p>In recent years, Bursa Malaysia has undertaken several initiatives to increase our “internationality” across our markets. For example:</p> <ul style="list-style-type: none"> <li>• We launched VP-DJ Shariah China A-Shares 100 ETF, which is the world’s 1<sup>st</sup> Shariah ETF investing in China A-Shares (July 2021)</li> <li>• We launched the derivatives market After-Hours (T+1) Night Trading Session in December 2021 to improve trading access for our global participant. We extended the T+1 trading session for selected derivatives contracts in December 2022.</li> <li>• In December 2022, we launched our voluntary carbon market, the world’s first Shariah-compliant carbon exchange – Bursa Carbon Exchange (BCX) - enabling both local and international entities to trade carbon credits.</li> </ul>
<b>Q4.3</b>	What are the Company’s action plans in competition and overall for future business plan?	<p>Under the Strategic Roadmap 2021-2023, we aspire to become a Multi-Asset Exchange, which entails both vertical and horizontal business expansions:</p> <ul style="list-style-type: none"> <li>• Vertical expansion: Expand on our current and existing business, such as ensuring there is a robust pipeline of new IPOs, and widening our suite of derivatives and Shariah-compliant products.</li> <li>• Horizontal expansion: Introduce new platforms and services that are beyond our traditional products. Examples include carbon credits, and ESG products and solutions to better serve the emerging needs of our market participants.</li> </ul> <p>We have made good progress over the past two years, executing various initiatives to broaden our offerings and enhance market vibrancy. For 2023, among others we plan to:</p> <ul style="list-style-type: none"> <li>• Continue to strengthen our IPO pipeline (targeting 39 IPOs for 2023) and grow our product offerings. Following the launch of Bursa Carbon Exchange, we kicked off our first carbon credits auction on 16 March 2023. We also intend to launch other innovative products and</li> </ul>

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		<p>solutions such as Bursa Gold Dinar and a new debt fundraising platform.</p> <ul style="list-style-type: none"> <li>• Further enhance our market ecosystem and vibrancy, such as by ramping up participation in the Public Listed Companies (PLC) Transformation Programme that was launched last year as well as implement frameworks to create a more facilitative and competitive marketplace (e.g. framework for transfer of listings from LEAP to ACE Markets).</li> <li>• Continue to strengthen ESG practices and disclosures among our PLCs. For example, we are working on a pilot Centralised Sustainability Reporting Platform, which will enhance disclosure of climate related risks and opportunities for investors</li> <li>• Further strengthen our core systems and infrastructure, as well as invest in technology to deliver more seamless Customer Experience (CX) throughout our touchpoints.</li> </ul> <p>Bursa is working on initiatives to attract foreign investors via our ongoing efforts to digitalize our services, liberalize the regulatory framework (where relevant), and widen our products and services, which have allowed us to capitalize on new opportunities and stimulate long-term interest in our markets.</p> <p>We continuously work closely with regulators to ensure market efficiency, improved market accessibility, and liquidity to support participants during these challenging times.</p> <p>We are also actively leveraging and collaborating with our intermediaries to facilitate access and information to foreign investors via Invest Malaysia (IM) and IM Away. These programs are tailored to profile and improve the visibility of Malaysia and PLCs to foreign investors and drive demand into the various pockets of opportunity available in the market.</p> <p>Besides the usual marketing and promotion programs, among others, Bursa is currently focusing on the following core areas and initiatives to boost our competitiveness vis-à-vis our peers in the region, such as:</p> <ul style="list-style-type: none"> <li>• Strengthening our leadership in the Islamic capital market;</li> </ul>

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		<ul style="list-style-type: none"> <li>• Greater focus to develop our sustainability agenda for the capital market. The convergence of sustainability, responsible investing, and Shariah investing is expected to deepen our competitive edge and make our offerings highly relevant to investors around the globe; and</li> <li>• Improving the quality of our PLCs' earnings via the 5-Year PLC Transformation Program, or PLCT for short. Improved PLCs' earnings would certainly attract foreign investors into the market.</li> </ul>
Q4.4	Will the ACE Market fees waiver carry on in 2023?	The ACE Market fee waiver has been discontinued since 17 March 2022. It was implemented during the PEMERKASA Strategic Programme during the pandemic.
Q4.5	For Year 2022 there is no imposition of max charges for capture, is Bursa getting more profitable when compared to previous max capture charges?	The fee charges (including the minimum and maximum charges) in FY2022 are the same as per prior year. Bursa granted annual listing fees rebate in FY2020 and FY2021 in view of COVID-19.
Q5.1	In past few years begin, the Securities Commission alert list and also Bursa had warned and also made announcement of clarification of Bursa does partner with others - sifu guru of academy teach trading, does effectiveness of stopping 3rd party name with Bursa carry activities?	<p>Bursa Malaysia conducts constant monitoring of social media/blogs and chat groups to ensure that investors are not misled into any pump and dump activities by unlicensed investment gurus. We have in the past identified several individuals/groups and have conducted various surveillance actions to stop their untoward activities.</p> <p>As part of ongoing educational awareness to the public, Bursa Malaysia runs a financial management programme, Sens-Ability that focuses on financial management and awareness against scams.</p> <p>Bursa also posts alert warnings over our social media channels against scams and unlicensed parties that misuse Bursa Malaysia's logo and/or misrepresents themselves as Bursa Malaysia. These postings are available on Bursa Academy's website under the Investor Alert link. We also issue a scam alert press release every quarter as a reminder to the public.</p> <p>When in doubt, members of the public are urged to always check and verify with Bursa2U (via our website <a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>). Members of the public should also check SC's website to ensure they are only investing through approved licensed representatives.</p>
Q5.2	In the past, official Bursa having official event programme among local University, and also	Bursa has established investment clubs in universities across the nation since 2014 to engage,

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	economic lecture, is this under Bursa payment or subsidiaries? Or under CSR programme?	educate and spur interest among students to invest and trade in the stock market. To date, we have 28 such clubs across the nation. We conduct education programmes for the students of these clubs on an annual basis and the cost for these programmes are borne by Bursa Malaysia. We also conducted our maiden trading challenge with 8 universities last year where students were mentored by 4 broker partners. The challenge saw the participation of 1,187 students. The cost for this challenge was borne by Bursa Malaysia.
Q6	Kindly reward participants of this AGM with a higher value eVoucher. Everything is much expensive now. TQ	Bursa takes note of your request/suggestion. At Bursa Malaysia, we take the view that General Meetings are important platforms for Directors and Senior Management of Public Listed Companies (“PLCs”) to engage shareholders to facilitate greater understanding of the Company’s business, governance and performance. As such, we strongly encourage shareholders’ participation at General Meetings for this purpose.
Q7	Kindly reward participants of this AGM with a higher value eVoucher. Everything is much expensive now. TQ	Bursa takes note of your request/suggestion. At Bursa Malaysia, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company’s business, governance and performance. As such, we strongly encourage shareholders’ participation at General Meetings for this purpose.
Q8	Sorry, please send me the annual report.	This request has been attended to by Tricor.
Q9	Kindly reward participants of this AGM with a higher value eVoucher. Everything are much expensive now. TQ	Bursa takes note of your request/suggestion. At Bursa Malaysia, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company’s business, governance and performance. As such, we strongly encourage shareholders’ participation at General Meetings for this purpose.
Q10	Any door gift for AGM?	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.

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Q11	Dear sir. Please send the hard copy of the annual reports to my mailing address, thank you.	This request has been attended to by Tricor.
Q12	Dear Sirs. I would like to request the hard copy of the company annual report and post it to my address. Thanks	This request has been attended to by Tricor.
Q13	How does minimum wage affect the company?	The minimum wage has no impact to Bursa as we do not have anyone below the minimum wage i.e. RM1,500.
Q14	Dear sirs. Kindly send me a hard copy of BURSA BHD Annual Report . Thank you.	This request has been attended to by Tricor.
Q15	Any door gifts for shareholders?	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q16	How does Cukai Makmur affect the company?	<p>The introduction of prosperity tax (“Cukai Makmur”) in 2022 may have reduced the bottom line of some PLCs and among other factors, resulted in weaker market interest last year due to reduced earnings. However, there was clear signal this was once-off and would have been factored in.</p> <p>The absence of the prosperity tax in the recently re-tabled Budget 2023 has been welcomed by the overall equity market, and might slightly lift investors’ sentiment and trading momentum on Bursa Malaysia.</p> <p>Only one company (Bursa Malaysia Securities Berhad) within the Group is affected by Cukai Makmur in 2022 as its chargeable income was above RM100 million. The additional tax payable is approximately RM1.2 million (refer to Note 10 Taxation and Zakat at page 200 of the Integrated Annual Report 2022).</p> <p><u>Note:</u> The effective tax rate (“ETR”) increased by approximately 0.4% in 2022 due to the Cukai Makmur (ETR with Cukai Makmur at 26.65%; ETR without Cukai Makmur: 26.28%).</p>

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<b>Q17</b>	Would a token of appreciation be given to shareholders who have taken their efforts to attend this meeting?	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q18</b>	Greetings, Does the company have any plan to provide web based Bursa Anywhere service for laptop / PC running Windows OS ? Many service providers such as banks, insurance companies, ride-hailing, and telcos do offer both app based and web based accesses. Like other service providers, if Bursa can provide more options (ie app and web versions) for users to access and manage accounts, that will certainly improve user friendliness and customer satisfaction.	<p>Thank you for the suggestion. We would evaluate the suggested areas for future enhancement.</p> <p>The Company does indeed have plans to offer Bursa Anywhere features and services via a web-based platform. We understand the need to provide choice and variety in terms of accessibility and opportunities to our customers. It is our goal to provide good customer experiences for all our products and services.</p>
<b>Q19</b>	Does Bursa plan to work together with ECF platform providers to introduce ECF exchange in line with the annual report theme of pivoting into multi asset exchange?	<p>As Bursa Malaysia works towards becoming a multi-asset exchange, we aim to continuously identify and explore collaborative opportunities to increase our reach and expand our services. For example, in 2022, we entered into a shareholders' agreement with RAM Holdings Berhad to jointly develop a new debt fundraising platform. We are always open to collaborate with relevant strategic partners to test the potential technology and product concepts that are in line with our Strategic Pillars.</p> <p>Private markets such as equity crowdfunding platforms ("ECF") and P2P, and the public equities market are all part of a continuum of fundraising avenues. Specific to ECF, as an experienced market operator, we think there might be opportunities to be created and value to be grown by being a provider of secondary trading for ECF. We might consider this in future.</p>
<b>Q20</b>	<p>When is BM Digital Sdn Bhd expected to be operational?</p> <p>In the Annual Report it is mentioned it will operate an exchange for precious metal and commodities. What kind of financial contribution can this new venture bring?</p>	BM Digital Sdn Bhd is expected to be operational in 2023 and is expected to provide a new revenue stream to Bursa.
<b>Q21</b>	When will Bursa resume in-person AGM since many companies have already started to open for AGM attendance this year?	Principle C (II) of the Malaysian Code on Corporate Governance (MCCG) sets out the importance of a general meeting as the platform for Board/Senior Management to engage shareholders to facilitate

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		<p>greater understanding of the Company's business, governance and performance. Further, a general meeting would enable and support shareholders in exercising their ownership rights and expressing their views to Board/Senior Management of the Company on any areas of concerns.</p> <p>Hence, regardless of the mode or platform of the general meeting, whether fully virtual, hybrid or physical, listed issuers should always ensure that the general meeting supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. Furthermore, the Company should leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings.</p> <p>Following on from the above, the Board of Bursa Malaysia has decided that the 46<sup>th</sup> AGM of the Company will be conducted virtually in accordance with the revised 'Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers' ("the Guidance") issued by the Securities Commission Malaysia on 7 April 2022, when the country entered into the 'Transition to Endemic' phase from the Pandemic phase.</p> <p>With the view to ensure that the 46<sup>th</sup> AGM will be conducted in an effective manner, the general meeting will be held similar as the previous virtual AGMs of the Company by leveraging technology to facilitate greater shareholder's participation and effectiveness of the proceeding of the general meeting. In this respect, much emphasis has been placed by the Board on putting appropriate safeguards to ensure the general meeting's objective is met (in line with the Intended Outcome 13.0 under MCCG) in form and in substance. Among the safeguards in place are as follows:-</p> <p>(1) Ensuring meaningful engagement between the Board/ Senior management and shareholders of the Company by attending to all questions posed by shareholders submitted via TIIH Online before and during the live broadcast in the course of the AGM proceedings. All questions posed by the shareholders would be displayed on the screen for the meeting participants' reference whilst the Chairman of the meeting and the CEO reads out all the shareholders'</p>

**QUESTIONS SUBMITTED BY SHAREHOLDERS PRIOR TO 46<sup>TH</sup> AGM  
(AS AT 30 MARCH 2023)**

NO.	QUESTION	ANSWER
		<p>questions and provide Bursa's responses for the same.</p> <p>(2) Any questions received after the 'Q&amp;A Session' during the AGM would be attended to with the Company responding to the same via e-mail after the AGM.</p> <p>(3) This process is also subjected to the review and audit by Bursa Malaysia's Internal Auditors, to ensure that all questions posed in the course of the AGM proceedings are being addressed and attended to, appropriately.</p>
<b>Q22</b>	With a lot of IPO and activities recently, can we expect good profits in the coming quarters? Thanks	Bursa Malaysia's profitability is not just dependent on the number of IPOs as we offer a wide range of products and services in different segments. We had recently announced our 2023 financial target for profit before tax of between RM295 million to RM326 million and a target of 39 IPOs with at least RM10 billion in total IPO market capitalisation.
<b>Q23</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q24</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q25</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q26</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, <a href="#">for meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.

**QUESTIONS SUBMITTED BY SHAREHOLDERS PRIOR TO 46<sup>TH</sup> AGM  
(AS AT 30 MARCH 2023)**

NO.	QUESTION	ANSWER
Q27	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q28	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q29	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q30	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q31	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q32	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
Q33	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for <a href="#">meeting refreshments</a> . This will be sent via e-mail based on the attendance record of the virtual 46th AGM.

**QUESTIONS SUBMITTED BY SHAREHOLDERS PRIOR TO 46<sup>TH</sup> AGM  
(AS AT 30 MARCH 2023)**

NO.	QUESTION	ANSWER
<b>Q34</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q35</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q36</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q37</b>	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq	Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record of the virtual 46th AGM.
<b>Q38</b>	Please give me the year 2022 financial report . Thank you	This request has been attended to by Tricor.
<b>Q39</b>	Hope there will b a physical meeting Please give us e vouchers or shopping vouchers Thanks	The 46 <sup>th</sup> AGM is held virtually. Bursa Malaysia will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record of the virtual 46th AGM.