

**QUESTIONS RECEIVED FROM THE SHAREHOLDERS OF BURSA MALAYSIA OR THEIR PROXIES/ CORPORATE REPRESENTATIVES DURING THE 46<sup>TH</sup> AGM**

NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
Q1	Any door gift?	Bursa Malaysia (Bursa) will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q2	With a lot of companies going for listing recently, are we expected an excellent outcome quarter reports. Thanks.	Bursa's profitability is not just dependent on the number of Initial Public Offerings (IPOs) as we offer a wide range of products and services in different segments. We had recently announced our 2023 financial target for profit before tax of between RM295 million to RM326 million and a target of 39 IPOs with at least RM10 billion in total IPO market capitalisation.
Q3	Dear Sir, What is the expected total dividend pay out for year end 2023? What is the Company's dividend policy?	Bursa's dividend policy is to distribute at least 75% of its profits to shareholders and we have been distributing at least 90% of our profits annually, since our listing. We assess our capital requirements and cash position on a regular basis to ensure that our pool of funds for future development is at a sufficient level.
Q4	Good morning. My full support for all the resolutions. Thank you very much for rewarding loyal shareholders participating in this RPV today.	We thank you for your continuous support.
Q5	Good morning. My positive votes for all the resolutions. Thank you very much for rewarding loyal shareholders participating in this RPV today.	We thank you for your continuous support.
Q6	I am a long time shareholder, I would like to request for Touch N Go e-wallet as a token of appreciation for attending today's RPV AGM.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q7	Find ways to attract more listings.	Bursa continuously engages with potential IPO candidates, looks at regulatory enhancements and improvements to ecosystem to attract more listings.
Q8	May I know, what is the company's future outlook? Will the Board consider giving door gifts such as e-vouchers or e-wallets for those participating in this AGM as a token of appreciation?	In line with our Strategic Roadmap 2021-2023, we will continue to implement various initiatives to expand our product and services offerings and enhance the market ecosystem. Several initiatives announced under the Budget 2023 and Invest Malaysia Kuala Lumpur (IMKL) 2023 augurs well towards enhancing our market ecosystem and vibrancy. Nonetheless, Bursa's performance is dependent on various domestic and global factors. We have recently announced our 2023 Headline KPIs during our FY2022 results briefing. You can refer to page 61 of the Integrated Annual Report 2022 (IAR 2022).

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		Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q9	Tan Sri Chairman, I know Bursa pays their Directors well but can the same be said for your employees who keep the Bourse running? Thanks.	Year-on-year, Bursa participates in an annual total rewards benchmarking to ensure competitiveness within the market. This is translated to the implementation of our salary structure, annual increment and bonus payout.
Q10	Would the Board kindly reward long time shareholders with Touch N Go e-wallet as a token of appreciation for attending today's RPV AGM.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q11	Any plan to set up REIT for Menara Bursa or disposing Menara Bursa?	As part of the capital management initiatives, we continue to look at ways to optimise our balance sheet which includes monetisation of the building. We will consider this if there is a financially viable proposal.
Q12	<p>How much does the Company spend on this virtual AGM?</p> <p>Would the Board kindly give shareholder with Touch N Go e-wallet as a token of appreciation for taking time to attend today's meeting. Thank you.</p> <p>I would like to request a printed hard copy of the Company's Annual Report.</p>	<p>The estimated cost to organise this virtual 46th AGM with remote participation and voting facilities including the meeting refreshments is around RM350,000.</p> <p>Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/ corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.</p> <p>The Share Registrar will send a hard copy of the IAR 2022 to you.</p>
Q13	Mr Chairman. I'm a long time and loyal shareholder of the Company. I would like to request that the Company give Touch N Go e-wallet as a token of appreciation for taking time to participate in today's RPV. Thank you.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q14	For FYE23, it is anticipated more market turmoil and fund redemptions for both bond and equity markets. With the new government, they envisage a possibility of capital gains tax in he listed companies as well. This will create a fear in the market. What has been done by Bursa to advise the government to ensure that no possibility of	During IMKL 2023 in early March, our Prime Minister has explicitly clarified that the proposed capital gains tax will not be imposed on listed shares. The Prime Minister also stated that Capital Gains Tax will not be imposed on disposal of unlisted shares for approved IPO sales of listed shares. He has also mentioned that the details of capital gains tax on "unlisted shares" will only be finalised upon extensive agreement with stakeholders.

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	capital gains tax would be imposed on the listed securities	
Q15	May I know the progress of the carbon market.	Since the Malaysian government announced the implementation of voluntary carbon market (VCM) initiative by Bursa in Budget 2022, we have completed our blueprint (April 2022), signed memorandum of understanding (MoU) with Verra (May 2022) on training and capacity building and launched our Bursa Carbon Exchange on 9 December 2022. A key milestone we have achieved is the completion of our inaugural auction where we cleared 150,000 Verra Carbon Credits, which were purchased by 15 buyers. We are currently working on building the project pipelines and the overall ecosystem. Recently we announced our memorandum of collaboration (MoC) with Malaysian Green Technology and Climate Change Corporation (MGTC) to create a VCM Handbook. We continue to conduct frequent webinars and talks to build awareness that helps facilitate the growth of the ecosystem. We are also currently working on developing our trading platform, which is planned for launch in Q3 2023.
Q16	Kindly provide an e-voucher for the shareholders that attend this meeting.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q17	Got gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q18	Any bonus issues to be declared. Tq.	A 1 for 2 bonus issue exercise was carried out in 2018 by utilising the balance of the share premium upon the introduction of the no-par value shares. This was carried out with the objective of rewarding shareholders and to reduce the share price of Bursa to be more affordable for retail investors. Bursa continues to monitor its share price and may consider a bonus issue exercise in the future, if Bursa shares remain consistently at a high price to improve its liquidity and marketability, taking into consideration the projected earnings and expected price-earnings ratio.
Q19	When can we attend Bursa Malaysia Berhad's AGM physically in attendance?	Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.  In the meantime, regardless of the mode or platform of the AGM,

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		whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.
Q20	Got gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q21	Nil	Noted.
Q22	Good morning Chairman. Door gift please. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q23	Good morning Chairman. Door gift please. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q24	Please give e-voucher.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q25	Vouchers please. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q26	Good morning Chairman.	Good morning Sir.
Q27	Touch N Go please. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.

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Q28	Good morning Chairman.	Good morning Sir.
Q29	Hi would like to know what are the business growth plan for Bursa.	<p>Under our Strategic Roadmap 2021-2023, we aspire to become a Multi-Asset Exchange, which entails expanding our current and existing business, and introducing new products and solutions that are beyond our traditional products. We made good progress over the past 2 years. For 2023, among others (as covered during CEO's presentation), we will:</p> <ul style="list-style-type: none"> <li>• continue to strengthen our IPO pipeline and launch new innovative products and solutions (e.g. carbon credits, Bursa Gold Dinar, new debt fundraising platform);</li> <li>• further enhance our market ecosystem and vibrancy, such as by ramping up participation in the Public Listed Companies (PLCs) Transformation Programme and implement frameworks to create a more facilitative and competitive marketplace (e.g. framework for transfer of listings from LEAP to ACE Markets);</li> <li>• strengthen ESG practices and disclosures among our PLCs; and</li> <li>• strengthen our core infrastructure &amp; invest in technology to deliver more seamless Customer Experience throughout our touchpoints.</li> </ul>
Q30	<p>Earlier this week, Securities Commission mentioned that dual-class share listing is being considered. What is Bursa's view on this?</p> <p>We should not emulate whatever is popular in foreign bourses, without due consideration for our local market condition. I do not consider Malaysia having a strong investor protection framework. What will change to ensure that minority shareholders do not take our local investors for a ride. Did the previous Chinese listings not do enough damage to our pockets?</p>	<p>Bursa is cognizant of the topic on dual-class structure listing and its growing attraction among technopreneurs and new economy companies. We also noted the recent PM's 2023 Budget Speech where the Government had announced that it would encourage the listing of local high-growth technology companies, by allowing the issuance of dual class shares.</p> <p>We are supportive of the Government's vision, and always open to explore new areas/initiatives to meet the demand of our stakeholders in order to ensure that we remain competitive. Any proposed change to the current initial public offerings regime will be subject to feasibility study and extensive consultation with the Securities Commission Malaysia and the market. Bursa is committed to our pursuit to ensure our market continues to be dynamic, vibrant and attractive as a listing and investment venue in ASEAN, whilst being mindful of our duty to uphold our market integrity and ensure sound investor protection.</p>
Q31	When the new 2023 taxations is a Malaysia investment booster for local invest? How would Bursa adapt the new law and regulation 2023 and last revise of fees 2022, how was result is good for long run?	We would appreciate if you could provide more clarity on this question, please.

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Q32	Any e-vouchers or door gift for attending this meeting?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q33	Would like to suggest Bursa update all disclosure by the listed companies in the Bursa platform soonest upon received instead of during lunch time or after trading hour.	The announcement dissemination platform, BursaLink allows submission of disclosures by listed companies 24 hours a day, 7 days a week. Once the submission is made, it will be immediately disseminated to the public, amongst other, through Bursa's Website. Hence, there is no issue on disclosures are only allowed during window period or after market.
Q34	<p>Will Bursa consider the following improvements:</p> <ul style="list-style-type: none"> <li>• Allow usage of Bursa Anywhere app to transfer shares to our own self as well as immediate family members; and</li> <li>• Allow subscribers of rights issues to do it electronically rather than via paper forms.</li> </ul>	Thank you for the question. Transfer to own accounts and e-Rights have always been available on Bursa Anywhere app. and, we have plans to enable transfer to family members by year end.
Q35	Would a token of appreciation be given to shareholders who have taken their time and effort to attend this meeting?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q36	Would like to suggest Bursa shorten the reporting time to within the same day when a person or group acquires 5% or more of a company's voting shares, or dispose.	This is a matter regulated under the Companies Act 2016, where a substantial shareholder is given 3 days to notify the listed company upon the change of its/his/her shareholding. Upon receipt of the notification from the substantial shareholder, the listed company must make an immediate announcement to the Exchange under the Listing Requirements.
Q37	Good morning. My undivided support for all the resolutions. Thank you very much for rewarding loyal shareholders participating in this RPV today. Most appreciated.	We thank you for your continuous support.
Q38	Please give us some e-vouchers/e-wallet for attending this RPV as a token of appreciation. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q39	This year any door gift for shareholders?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via

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		e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q40</b>	How Bursa intends to attract foreign retail investors?	Bursa has been looking to increase accessibility of information to attract foreign retail investors. As such, we have launched Bursa Digital Research, Bursa Research Incentive Scheme (RISE), Investor Relations (IR) / Public Relations (PR) Programs and various webinars to improve research and accessibility of information to our investors. We also have ongoing efforts to digitalise our offerings and widen our products and services to capitalise on new opportunities and stimulate long term interest in our markets.
<b>Q41</b>	None	Noted.
<b>Q42</b>	Any special offer for ladies investor?	Yes, in conjunction with international women's day, Bursa has provided a CDS fee waiver for account opening. We also continue to organise webinars to support women in their investing journey and will continue to run campaigns with our brokers to provide more education to our female investor base.
<b>Q43</b>	Please give us some e-vouchers/e-wallet for attending this RPV as a token of appreciation. Tq	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q44</b>	When will the Company conduct AGM where shareholders can physically be present at the meeting?	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p>
<b>Q45</b>	Hi very good day. Pray our economy recovering well. Increasing e token this morning. Thank you.	We take note of your suggestion. Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.

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Q46	Please give us some e-vouchers/e-wallet for attending this RPV. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q47	Any outlook of Bursa performance for 2023?	In line with our Strategic Roadmap 2021-2023, we will continue to implement various initiatives to expand our product and services offerings and enhance the market ecosystem. Several initiatives announced under the Budget 2023 and IMKL 2023 augurs well towards enhancing our market ecosystem and vibrancy. Nonetheless, Bursa's performance is dependent on various domestic and global factors. We have recently announced our 2023 Headline KPIs during our FY2022 results briefing. You can refer to page 61 of the IAR 2022.
Q48	Is there any door gift? How much?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q49	Any door gifts for shareholders?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q50	No questions	Noted.
Q51	Several companies have open their AGM in persons. Will Bursa be doing this for the next AGM?	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p>
Q52	Please give us some e-vouchers/e-wallet for attending this RPV as a token of appreciation. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via

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		e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q53</b>	Good morning Mr. Chairman and Board of Directors. Kindly give us RM50 Touch N Go e-wallet for being loyal shareholders and attending this AGM. Times are bad now. Please consider us, the shareholders during this trying times. Thank you.	Bursa takes note of your request/suggestion. At Bursa, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company's business, governance and performance. As such, we strongly encourage shareholders' participation at General Meetings for this purpose.
<b>Q54</b>	<p>Why Bursa not conducting physical meeting now?</p> <p>Did the Board inspection on why PLC privatise the company offer price is way below the NTA price?</p>	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p> <p>PLCs privatisation usually involves a voluntary general offer, wherein the offer price is being offered by the offeror. This general offer is being offered to all shareholders on a pro-rata basis. The Malaysian Rules on Take-Overs and Mergers also requires an offer document and an independent adviser letter, which assesses the fairness and reasonableness of the offer to be issued to all shareholders. A shareholder/offeree is free to decide on its own decision to accept or otherwise. Bursa does not regulate the offer price in a general offer.</p>
<b>Q55</b>	<p>Good morning, Mr Chairman and Board of Directors,</p> <p>I like to wish everybody "Selamat Berpuasa".</p> <p>Being a long time share shareholder, I would like to request from Mr. Chairman to give us some food vouchers or e-wallet as a token of appreciation to shareholders who attend this AGM during the month of Ramadhan, bulan yang mulia.</p> <p>I would also like to wish everybody "Selamat Hari Raya". Thank you.</p>	<p>Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.</p> <p>Selamat Hari Raya to you too.</p>

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Q56	Please give us some e vouchers/e wallet for attending this RPV. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q57	Any forecast dividend declared for this Year 2023?  Any impact from the banking crisis in USA like Silicon Bank and Credit Suisse?	Bursa's dividend policy is to distribute at least 75% of its profits to shareholders and we have been distributing at least 90% of our profits annually, since our listing. We assess our capital requirements and cash position on a regular basis to ensure that our pool of funds for future development is at a sufficient level.  As echoed by the regulators, there is minimal indirect impact to Bursa. Credit Suisse as a participant in our market continue to maintain robust financials and has no issue meeting ongoing settlement obligations.
Q58	When to pay dividend?	We usually declare dividend payments bi-annually, during the 2Q results and 4Q results. Payment will usually be within 30 days from the announcement dates.
Q59	Good morning Chairman. Happy year ahead. Increasing token sum e-wallet today? Thank you.	Bursa takes note of your request/suggestion. At Bursa, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company's business, governance and performance. As such, we strongly encourage shareholders' participation at General Meetings for this purpose.
Q60	Please give us some e vouchers/e wallet for attending this RPV as a token of appreciation. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q61	Can Bursa Malaysia commit to the format of hybrid meeting for its next General Meeting? Shareholders should be given the choice to participate either in person or virtually.  Hybrid meetings have become common outside of Malaysia. Bursa Malaysia should set an example for other Bursa listed companies.	Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.  In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.

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Q62	Got gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q63	Please provide e wallet for a cup of drink at Starbucks or Tealive. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q64	Got gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q65	How much profit this year?	In line with our Strategic Roadmap 2021-2023, we will continue to implement various initiatives to expand our product and services offerings & enhance the market ecosystem. Several initiatives announced under the Budget 2023 and IMKL 2023 augurs well towards enhancing our market ecosystem and vibrancy. Nonetheless, Bursa's performance is dependent on various domestic and global factors. We have recently announced our 2023 Headline KPIs during our FY2022 results briefing. You can refer to page 61 of the IAR 2022.
Q66	A lot of listed companies had abused the online meeting by filtering questions, manipulating wording of questions, rigging the information flow or cutting short the meeting. This is a type of shareholder oppression, the meeting is not fair and should be deemed not valid. This has affected the integrity of the local capital market and the confidence of investors. Is this part of the Bursa purview? Should, can, and will Bursa do anything about it?	Best practices pertaining to the conduct of AGMs is covered in Bursa's Corporate Governance Guide. Hence, from a good practice perspective, Bursa is already offering the appropriate guidance. As for the specific concerns raised, Bursa will engage the Securities Commission Malaysia to explore potential safeguards to enhance transparency as well maintaining the substance of questions posed by all shareholders during general meetings.
Q67	Please reward attendees with a higher value of Touch N Go e-wallet as the movie saying "money not enough" nowadays. Hope you may consider. Tq.	Bursa takes note of your request/suggestion. At Bursa, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company's business, governance and performance. As such, we strongly encourage shareholders' participation at General Meetings for this purpose.

**QUESTIONS RECEIVED FROM THE SHAREHOLDERS OF BURSA MALAYSIA OR THEIR PROXIES/ CORPORATE REPRESENTATIVES DURING THE 46<sup>TH</sup> AGM**

NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
Q68	Can your management explain why is Bursa's share price keep falling every months for the pqst 3 years, despite the Company making reasonable profit each year? Will Bursa's dividend yields be maintained?	The movement of Bursa share price is influenced by the general market performance and market conditions. As you are aware, we have been distributing at least 90% of our profits annually since our listing and we will strive to keep the track records. The dividend yield will depend on the market price at the point of dividend distribution.
Q69	What is the outlook for 2023?	In line with our Strategic Roadmap 2021-2023, we will continue to implement various initiatives to expand our product and services offerings & enhance the market ecosystem. Several initiatives announced under the Budget 2023 and IMKL 2023 augurs well towards enhancing our market ecosystem and vibrancy. Nonetheless, Bursa's performance is dependent on various domestic and global factors. We have recently announced our 2023 Headline KPIs during our FY2022 results briefing. You can refer to page 61 of the IAR 2022.
Q70	<p>The Board of REIT is appointed by and is paid by the manager, and is not subject to the approval of unitholders, hence often their interest may not align with unitholders.</p> <p>While the Manager and Trustee, although is bound by the Securities Commission Malaysia's rules to safeguard unit holders' interests impartially, however, in reality they often lean towards sponsor/major unit holders who are their paymaster. Why are the REIT frameworks different from normal listing rules, and not seem to align with good governance standards?</p>	<p>Under the Securities Commission Malaysia's Guidelines on Listed Real Estate Investment Trusts (REIT Guidelines), the directors of the REIT Manager (which is the Board of the REIT), must represent and safeguard the interests of the REIT unit holders (para 3.03 of the REIT Guidelines). Hence, not only the Manager but also the Directors themselves must safeguard the interests of the REIT unit holders. The Directors are subjected to the REIT Guidelines.</p> <p>As for Board independence, the requirements in the REIT Guidelines have been streamlined with the Listing Requirements (definition and composition). This means a REIT is subjected to similar corporate governance requirements of any listed company such as ensuring the Directors of the Manager are fit and proper, having an Audit Committee and Internal Audit function, disclosing a Corporate Governance Overview Statement, Risk Management and Internal Control Statement as well as Audit Committee Report, annually.</p>
Q71	Bursa currently have huge cash reserves. What is the Management and Board plans for this. Please brief us accordingly. Thanks.	Bursa is currently embarking on several new businesses such as the Voluntary Carbon Market and Bursa Gold Dinar and developing our data business. This would require additional development expenditure. In addition, we will be developing our next 3-year business plan for 2024 to 2026. We will need to assess our development expenditure requirements which include CAPEX against the plans.
Q72	Please give us some e-vouchers/e-wallet for attending this RPV. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.

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NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
Q73	Please reward attendees with a higher value of Touch N Go e-wallet as the movie saying "money not enough" nowadays. Hope you may consider. Tq.	At Bursa, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company's business, governance and performance. As such, we strongly encourage shareholders' participation at General Meetings for this purpose.
Q74	Any gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q75	No question	Noted.
Q76	How cukai makmur and minimum wage affect the company?	<p>Cukai Makmur lead to an additional tax expense of RM1.2 million in FY2022.</p> <p>There is no effect on the minimum wage to Bursa. We are already above the minimum wage.</p>
Q77	Door gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q78	Please give e-voucher. Thank you.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q79	Request for door gift for shareholders.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q80	What steps are being taken by the exchange to increase foreign participation that is now net seller?	<p>This is not a unique phenomenon to Malaysia but if we look at ASEAN as a whole, there is a shift of fund flow, flowing out from ASEAN to China. That said, we continuously work to:</p> <ul style="list-style-type: none"> <li>• improve corporate performance via the PLC Transformation Program;</li> <li>• improve research coverage via Bursa Research Incentive Scheme;</li> <li>• improve corporate accessibility via IR/PR Program; and</li> </ul>

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		<ul style="list-style-type: none"> <li>increase information via Bursa Digital Research, besides that, we continue to provide platforms to incubate potential IPO candidates and organise our flagship IMKL to drive market conversations and provide more policy certainty to drive investor confidence.</li> </ul>
Q81	Got e-vouchers?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q82	Any plan for share buyback? Why if not do so?	Currently, we do not have plans for share buyback as we reward our shareholders by declaring regular dividends.
Q83	<p>What is your succession planning for retiring directors?</p> <p>In addition, any retirement age and how long maximum can they act as Directors?</p> <p>Noted that some listed company directors are more than 70 years. Shareholders do not wish to pay sleeping Directors. Tq.</p>	<p>We have a robust succession plan for the Board which includes the 9-year policy for Independent Director. The Nomination and Remuneration Committee (NRC) on annual basis, review the composition of the Board to ensure it continues to be effective and relevant.</p> <p>There is no retirement age for Directors. The maximum term is 9 years for Independent Non-Executive Directors.</p> <p>Kindly refer to our Corporate Governance Report 2022 on our Board succession plan as well as the Board Evaluation Exercise (BEE) that we conduct annually, to ensure that our Board remain effective.</p>
Q84	Dear Board, When will resume actual AGM with nice meeting room, attractive door gifts and decent food?	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p>
Q85	Any gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.

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Q86	Some form of e-vouchers would be very much appreciated. Thanks.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q87	Any gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q88	Dear Board of Directors, Please kindly consider giving all shareholders a good and generous door gift as we have worked hard, taken a lot of time, efforts, involvement and participation in this important AGM. Thank you very much for your kindness and generosity.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q89	Any e-voucher given for this AGM?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q90	What steps the exchange take to solve the problem of stock prices fall below 10 sen. Recommendation, delist counters that fall below 10 sen.	There is no requirement for minimum pricing for secondary trading. Market price is dependent on market forces. Investors should look into fundamentals of a company when making trading decision.
Q91	Kindly send me a copy of the Annual Report. Thanks. I also would also like to request the Company to distribute some e-vouchers to today's attendees. Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you. Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q92	We would appreciate it if there is some form of e-vouchers for those attending this AGM. Thanks.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q93	Dear Chairman and Board of Directors, I support the Company shares for more than 30 years, appreciate if can provide us some Starbuck Coffee or Tealive Tea. Tq.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.

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Q94	Is there any door gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q95	I present my Whistleblowing Summary Report below on the negligence of a significant market player and regulated persons to act in good faith. I have been a Dealer's Representative (DR) for 28+ years until 2023 with Bursa's largest market capitalised stock. I had been set unrealistic performance targets in an environment of fully negotiable brokerage, when none existed for the first 25 years. The competition charges as low as RM8 per trade.	<p>Similar to other countries, brokerage rates are fully negotiable for online trades. For phone orders, there are minimum brokerage to cover the cost of the brokers in providing the services. As with all companies, the board of directors of a broker may set performance targets for the DRs and employees. It is usual for the DRs to discuss these targets with the management of the brokers to set the appropriate targets. Bursa does not interfere with the day-to-day management of the broker and their employees/DRs.</p> <p>Whilst Bursa does not arbitrate any disputes between a broker and dealer's representative, if there is a breach of the Rules arising from the broker's conduct, Bursa will investigate and actions may be taken against the broker. You are advised to submit your complaint/whistleblowing report together with supporting evidence to our Bursa Complaint Bureau for our further action.</p>
Q96	Unfortunately, my services as a "business partner" was terminated for failure to achieve, in order that the managing supervisors could meet their bonus targets. To add insult to injury, Subclause 16.1.4 of the Standard Remisier Agreement which governed my relationship is seriously flawed and defective, which the Participating Organisation (PO) has acknowledged after my enlightenment.	<p>Similar to other countries, brokerage rates are fully negotiable for online trades. For phone orders, there are minimum brokerage to cover the cost of the brokers in providing the services. As with all companies, the board of directors of a broker may set performance targets for the DRs and employees. It is usual for the DRs to discuss these targets with the management of the brokers to set the appropriate targets. Bursa does not interfere with the day-to-day management of the broker and their employees/DRs.</p> <p>Whilst Bursa does not arbitrate any disputes between a broker and dealer's representative, if there is a breach of the Rules arising from the broker's conduct, Bursa will investigate and actions may be taken against the broker. You are advised to submit your complaint/whistleblowing report together with supporting evidence to our Bursa Complaint Bureau for our further action.</p>
Q97	Why still no streaming.	Noted Sir. The Share Registrar would contact you.
Q98	I am delighted to know that some of the companies such as Bursa, PETRONAS group of companies, Maybank, CMMT and etc. are well responded to the shareholders queries during virtual AGM. Would suggest that those companies continue to host meeting virtually. However, certain companies are taking advantages of virtual meeting to bypass the shareholders' demands or queries. Hopefully Bursa will cultivate good corporate	Thank you and we take note of your comments on the same.

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	governance to all listed companies and indirectly improve trading activity.	
<b>Q99</b>	Is the company giving any vouchers for shareholders attending this AGM?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q100</b>	Morning Board of Directors, would you please send a copy of Annual Report to me. Will there be any door gifts given to those shareholders who attend this meeting? Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you. Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q101</b>	<p>What is Bursa's responsibility as a RegCo in arbitrating such irresponsible, unbecoming and unprofessional conduct by a PO.</p> <p>What is Bursa's counsel for remedy/remedies especially as there are two (2) ex-CEOs from the offending PO on the Board of Directors.</p> <p>How does an aggrieved, dedicated and professional DR compel the recalcitrant PO own up to its ESG obligations.</p>	Whilst Bursa does not arbitrate any disputes between a broker and dealer's representative, if there is a breach of the Rules arising from the broker's conduct, Bursa will investigate and actions may be taken against the broker. You are advised to submit your complaint/whistleblowing report together with supporting evidence to our Bursa Complaint Bureau for our further action.
<b>Q102</b>	Please recommend other than the time-consuming and expensive Court of Law especially its sub-judice constraint when the court of public opinion is just a few clicks of the keyboard on social media.	We would appreciate if you could provide more clarity on this question, please.
<b>Q103</b>	It would really be great if there are door gifts for those attending. Like e-vouchers or Touch N Go reload. Thanks a lot.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q104</b>	How much expenses and profit for this year?	In line with our Strategic Roadmap 2021-2023, we will continue to implement various initiatives to expand our product and services offerings & enhance the market ecosystem. Several initiatives announced under the Budget 2023 and IMKL 2023 augurs well towards enhancing our market ecosystem and vibrancy. Nonetheless, Bursa's performance is dependent on various domestic and global factors. We have recently announced our 2023 Headline KPIs during our FY2022 results briefing. You can refer to page 61 of the IAR 2022.

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NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
Q105	Most of the expenses are at which area?	Most of the expenses are manpower costs and IT costs.
Q106	Please send printed Annual Report. Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you.
Q107	Will door gifts be given to shareholders who attend this meeting?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q108	Presently the Board declared dividend on half yearly basis. Moving forward, can the Board declare dividend on quarterly basis?	We will maintain the declaration of dividend on half-yearly basis.
Q109	Increase yearly dividend for all shareholders.	Bursa's dividend policy is to distribute at least 75% of its profits to shareholders and we have been distributing at least 90% of our profits annually, since our listing. We assess our capital requirements and cash position on a regular basis to ensure that our pool of funds for future development is at a sufficient level.
Q110	Any e-voucher given for this AGM?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q111	Which are the months that the market shares are heavily traded?	Overall average daily value (ADV) in 2022 was RM2.07 billion, where February and March were the highest. The year-to-date 2023 ADV is at RM2.16 billion with February being the highest.
Q112	Can Bursa Anyway transfer shares among family members like spouses and children? Thanks.	Thank you for the question. Transfer of shares to family members will be made available on Bursa Anywhere app by end of the year.
Q113	Any gift?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q114	Who are the major shareholders of the Company now?	<p>Bursa's substantial shareholders according to the Register of Substantial Shareholders as at 31 January 2023 are the following:</p> <ol style="list-style-type: none"> <li>1. Capital Market Development Fund (CMDF);</li> <li>2. Kumpulan Wang Persaraan (Diperbadankan) (KWAP); and</li> <li>3. Employees Provident Fund Board.</li> </ol> <p>The details are as provided in Page 155 of the IAR 2022.</p>

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Q115	Do hope that Bursa will promote Malaysia as a top destination to listing.	Bursa is continuously promoting Malaysia to be a top listing destination for IPOs. Despite the COVID-19 pandemic since early 2020, we continue to see a rising number of companies coming to market in the past 2 years and we continue to see a strong IPO pipeline for the current year. Also, the investor support for our IPOs has been very encouraging.
Q116	Why there is no Bursa Director from stockbroking industry?	The NRC has in place comprehensive appointment process to ensure there is an effective Board with the right group of people and appropriate mix. Hence, it conducts an annual review of the Board size and composition taking into account the diversity in terms of gender, race, ethnicity and mix of skills and experience. For this purpose, the NRC also considers the strategic direction of the Company as well as the Board compositions of other comparable exchanges or organisations. Based on its review, the NRC determines the selection criteria for the new appointment with the view to close any gap or to strengthen the Board composition having regard to the current Board Skills Matrix. The NRC shall then review potential candidates from internal and external sources and conduct engagement sessions with shortlisted candidates before its final recommendation to the Board. Currently, several members of the Board Committees e.g. Sustainability Development Committee and Regulatory Committees are individuals from the stockbroking industry.
Q117	I have asked these questions many times. When is Bursa providing consolidated CDS statements to investor who hold multiple CDS accounts? When will CDS be decoupled from brokers so as to allow investors to buy shares from broker A and sell through broker B? When will CDS permit investors to transfer shares online to immediate family members?	Consolidated CDS statements has always been available. We have evaluated the concept of Global Account and based on feedback from the industry, we have decided to maintain the existing CDS account structure. Bursa Depository provides an option that enables depositors with multiple CDS accounts to receive consolidated CDS statements. It facilitates depositors in their reconciliation while maintaining the features of segregated accounts for portfolio management with different brokers. Transfer to immediate family members will be made available on Bursa Anywhere app by end of the year.
Q118	How Bursa will encourage more companies with strong financial and business fundamental to list in Malaysia?	Bursa continuously engages with prospective IPO candidates. These companies are at various stages of their development/maturity. Given that we are home to 3 markets that serves companies at different stages of maturity, we are able to provide different platforms for companies to raise capital. During engagements, after understanding the company's business, size and scale, we provide guidance and advice on how best to approach an IPO. Obviously, stronger and more established companies would be encouraged/guided to seek listing on the Main Market where we have various means to accommodate their listings.

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Q119	Good morning, what are the initiatives the Company is taking to spur the excitement of investors in Bursa? Tq.	We continuously work on enhancing our digital experience via Bursa portals and social media channels. Apart from that, we enhance and deliver better trading experience through innovation by offering free tools to the investors to use such as Market Sentiment Analyzer, Stock Rating and Heatmap that can be found on Bursa Marketplace platform. Separately, we continue to drive excitement to our investors via profiling exciting corporate stories via social media, Bursa Digital Research and Bursa Research Incentive Scheme, amongst others. Aside that, we continue to showcase interesting IPO candidates, be it, in large caps or in new economy sectors at our flagship IMKL events.
Q120	If profit reduced, what is the cause?	FY2022 profit decreased compared to FY2021 on the back of lower securities trading revenue.
Q121	Why can thousands attend the MATTA Fair 2023 but it is deemed unsafe to attend physical AGMs?	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p>
Q122	Does Bursa consider Dividend Re-Investment Plan since the current low level of Bursa's share price?	Dividend re-investment plan is a way for rewarding the shareholders in lieu of cash dividend payments. It is not related to the low share price of a company.
Q123	Hi, please give us door gift. Thank you Board.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q124	Directors should reduce their annual fees.	<p>The proposed Directors' remuneration is based on an annual review conducted by NRC and approved by the Board. The review of the Board remuneration was conducted to ensure appropriateness and competitiveness of the same having regard to various factors among others, as below:</p> <ul style="list-style-type: none"> <li>Directors' remuneration at comparator companies in financial services sector, dominant providers and company with similar market cap in Malaysia;</li> </ul>

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NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
		<ul style="list-style-type: none"> <li>• Directors' fiduciary duties, Board Committees' functions/responsibilities, demands, intensity/complexity of work and performance of Bursa Group;</li> <li>• Relevant statutory/regulatory obligations of Bursa Group ; and</li> <li>• Risks and time commitments expected of Directors/ Committee Members.</li> </ul> <p>The annual review exercise is conducted by the NRC, facilitated by the Corporate Governance &amp; Secretarial Division (CGS) or by an independent external consultant. The Board may engage an external consultant every three (3) years to facilitate the NRC in this review exercise, with the aim to have a holistic and independent review on the Board remuneration.</p> <p>Based on the Board remuneration review conducted in 2022, the Board agreed with NRC that the current Board remuneration package which has not been changed for the past 6 years, is still appropriate and competitive.</p>
<b>Q125</b>	Can we have a local CEO, foreigners are always expensive.	Appointment of CEO and key personnel has always been on merit and past track record. The remuneration has always been benchmarked against local market competitiveness.
<b>Q126</b>	Will have better dividend this year 2023?	Bursa's dividend policy is to distribute at least 75% of its profits to shareholders and we have been distributing at least 90% of our profits annually, since our listing. We assess our capital requirements and cash position on a regular basis to ensure that our pool of funds for future development is at a sufficient level.
<b>Q127</b>	Today KLCI is 1416 points, however, 10 years ago it was around 1800 points. Looking at the indices what are the Board's initiative to improve our indices?	<p>Key areas that the Exchange is focused on in boosting our market's competitiveness and investor sentiments in the short to medium term include:</p> <ul style="list-style-type: none"> <li>• strengthening participation in the PLC Transformation Programme (2022-2025) to nurture higher corporate performance;</li> <li>• improving ESG practices and competitiveness in Corporate Malaysia;</li> <li>• continuing to promote new listings;</li> <li>• fortify marketing efforts to attract foreign investors (e.g. IMKL series, including Invest Malaysia Away, to increase foreign participation in our equities market; and</li> <li>• improving profiling and visibility of PLCs via the Bursa Research Incentive Scheme (Bursa RISE), Investor Relations and Public Relations Programme as well as Bursa Digital Research.</li> </ul>
<b>Q128</b>	Any door gift given?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via

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NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
		e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
<b>Q129</b>	<p>Article 13 Federal Constitution which prohibits compulsory acquisition without adequate compensation</p> <p>But Bursa allow offers to compulsory acquisition minority shares even their offer price is below fair value. Is this true?</p>	<p>The compulsory acquisition provisions under the Capital Market and Services Act 2007 (CMSA) are not unconstitutional. This is supported by a case law decided by a High Court, where it was held that Article 13(1) only renders an act as unconstitutional if it relates to deprivation, forfeiture, confiscation and destruction of private property which is not done in accordance with law. The Article in the Federal Constitution does not apply to a compulsory acquisition of company's shares under Section 222 and 224 of the CMSA.</p> <p>The regulatory framework for privatisation in Malaysia is underpinned by adequate and sound investor protection. Shareholders should make informed investment decisions based on the disclosures made in announcements, offer documents and circulars, by taking into consideration the impact of these corporate proposals, especially on the fairness and reasonableness of the offer which is also evaluated by the independent adviser.</p>
<b>Q130</b>	Physical meeting is cheaper or virtual meeting.	The cost of virtual meeting is lower (about 60%) compared to physical meeting.
<b>Q131</b>	<p>The economy is very bad now, all Bursa key performance indicators are down, except operating expenses is up.</p> <p>What measures are taken to reduce OPEX?</p> <p>Why are Directors not taking a fees cut? Why CEO remuneration is not cut for the poor performance? Ministers and private employees taking pay cut why not the Directors of Bursa?</p>	<p>Bursa is currently embarking on several new businesses such as the Voluntary Carbon Market and Bursa Gold Dinar and, expanding our existing businesses. Nevertheless, Bursa is very mindful of our costs.</p> <p>In our effort to reduce costs, we have embarked on robotic process automation and continuously look at ways to improve processes to ensure that we improve efficiency and save costs. In addition, we ensure that spending is contained and incurred only to generate positive outcome.</p> <p>As for the Directors remuneration, this is based on an annual review conducted by NRC and approved by the Board. This review was conducted to ensure competitiveness having regard to various factors e.g. as follows:</p> <ul style="list-style-type: none"> <li>• Directors' remuneration at comparator companies in financial services sector, dominant providers and company with similar market cap in Malaysia;</li> <li>• Directors' fiduciary duties, Board Committees' functions/responsibilities, demands, intensity/complexity of work and performance of Bursa Group;</li> <li>• Relevant statutory/regulatory obligations of Bursa Group; and</li> </ul>

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		<ul style="list-style-type: none"> <li>Risks and time commitments expected of Directors/ Committee Members.</li> </ul> <p>Based on the review, the Board agreed with NRC that the current Board remuneration package which has not been changed for the past 6 years, is still appropriate and competitive.</p>
Q132	This is to confirm still no live streaming.	TRICOR personnel has contacted and provided guidance to the affected shareholder on how to re log in. This issue has been resolved.
Q133	Will Bursa Malaysia publish AGM Minutes and all Q&A after this AGM?	Yes, the Minutes of AGM together with the questions posted by shareholders and answers provided will be uploaded on Bursa's website at About Bursa - Investor Relations - Financial Information - AGM and EGM.
Q134	Will Bursa Malaysia answer all shareholders' questions?	Yes, we will answer all questions raised by the shareholders. If we are not able to answer all questions during the AGM, we will provide our responses directly to the shareholders via email, soonest possible.
Q135	<p>Good morning management,</p> <p>Could Bursa encourage greater participation in the ETF market by introducing more ETF products to the market?</p> <p>Should Bursa consider removing certain products from the Bursa, such as SPACs or foreign company listings that are not popular among investors?</p>	<p>Bursa continuously work towards introducing new products including new exchange-traded funds (ETFs) which will offer our investors a wider range of investment options. Our work includes seeking liberalisation of current framework to ease issuances of these new products and facilitate the ecosystem as a whole. We also undertake education programmes to increase awareness of investment in ETFs and its benefit.</p> <p>Different products attract different investors. Investors have different priorities and preferences. Similarly, issuers may look at specific methods to list their business. While some products may not be as popular as others, the availability of such products provides optionality for both issuers and investors alike.</p>
Q136	Good to consider the benefits of Board of Directors in tandem with the performance of Bursa financial results? How would the Board take responsibilities for the dropped in profits in financial year 2022? Thank you.	In the review of the Board remuneration, the NRC and the Board considered various factors including benchmarking against comparator companies (in financial sector/dominant provider, similar market cap), demands, complexities and performance of Exchange Group, responsibilities/statutory duties, risk, time commitment and effort. Based on the review, the Board agreed with NRC that the current Board remuneration package which has not been changed for the past 6 years, is still competitive, fair and reasonable.
Q137	Did any new policy for the Bursa to protect micro investors to prevent the abnormal or fraud company recently frequently happen?	Bursa have in in place regulatory framework including corporate and market surveillance. In cases where we encounter concerns such as possible fraud, questionable financials or transactions, poor governance, trading concerns or non-compliance of the

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		<p>Business Rules or Listing Requirements, Bursa will not hesitate to initiate measures to protect the interest of minority shareholders. Such measure may include:</p> <ul style="list-style-type: none"> <li>• engagement with PLC and its board, its auditors or its advisors;</li> <li>• timely query to ensure adequate disclosure; and</li> <li>• where there are breaches/potential breaches of the Listing Requirements/Business Rules:               <ol style="list-style-type: none"> <li>a) appointment of independent valuers and special auditors to provide an independent assessment on specific areas which we may have concern;</li> <li>b) issuance of directive and if necessary, legal proceedings to procure compliance;</li> <li>c) investigation and enforcement; and</li> <li>d) referrals to other authorities if detect possible breaches of laws.</li> </ol> </li> </ul>
<b>Q138</b>	<p>When can the Company allow shareholders to speak virtually at the AGM for better expression of shareholder ideas, questions and counter replies and questions?</p> <p>According to Section 71(1) of the Companies Act 2016 as a shareholder I have the right to attend, participate and speak in a meetings, but the Board of Directors of the Company define speaking as submission of questions by typing, as a citizen and a company of Malaysia, we should always obey the law approved by Parliament of Malaysia.</p>	<p>Item 2.13 of the Guidance Note and FAQs on Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia states that the right of a shareholder to speak at a fully virtual general meeting is not limited to verbal communication only but includes other modes of expression for example real-time submission of typed texts. Currently, the remote participation facilities provided by our Share Registrar do not permit 2-way verbal communication. As and when such facility becomes available in the future, we will take your suggestion into consideration.</p>
<b>Q139</b>	<p>Dear TRICOR, I'm proxy for two persons via TRICOR online but not available for remote participation. Please assist to check.</p>	<p>The Share Registrar would contact you.</p>
<b>Q140</b>	<p>Will Bursa Malaysia protect minority shareholders from squeeze out by those major shareholders who compulsory acquisition minority shareholders shares below fair price?</p> <p>For example independent advisor state that share price value at RM1.00 per share but major shareholders compulsory acquisition at RM0.70 per share.</p>	<p>Bursa wishes to reiterate that any compulsory acquisition of minority shareholders shares is governed under the CMSA and the Take-overs Code. Further, the Exchange wishes to emphasise that the regulatory framework for privatisation in Malaysia is underpinned by adequate and sound investor protection.</p>

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NO.	Question or Comment from Shareholder/ Proxy/ Corporate Representative	The Company's Response/Answer
Q141	Please send me a printed copy of Annual Report. Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you.
Q142	<p>Singapore has banned virtual AGM effective from July 2023. I am not in favour of total virtual AGM ban but poor corporate governance listed companies should be banned from conducting virtual AGM.</p> <p>Many "second tier" companies' AGMs lasted less than 1 hour and the directors refused to answer many pertinent questions, quoting time constraint. AGM is the only forum for shareholder to question the Board, why should there be time limit for AGM?</p> <p>Can you remember MAS and TIME Engineering AGMs, which lasted about 5 hours?</p>	Bursa's Corporate Governance Guide provides PLCs with comprehensive and practical guidance to the various recommended practices under the Malaysian Code on Corporate Governance. This includes the best practices pertaining to the conduct of AGMs. If there is any issue/complaint pertaining to the AGMs of our PLCs, we will engage the company to address the specific issue.
Q143	Is there a specific reason why Bursa is not opting for a hybrid meeting now that Malaysia has transitioned into the endemic phase of the COVID-19 pandemic?	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p>
Q144	Hope the Board of Directors will give us shopping vouchers or e vouchers. Thanks.	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q145	How much shares EPF invest in this counter.	As set out in Page 155 of the IAR 2022, the Employees Provident Fund Board holds 81,391,141 shares (10.06%) in Bursa Malaysia as at 31 January 2023.
Q146	Can I request that the Board increase the value of the food refreshment to be emailed to us later compared to last year as price of	At Bursa, we take the view that General Meetings are important platforms for Directors and Senior Management of PLCs to engage shareholders to facilitate greater understanding of the Company's business, governance and performance. As such, we

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	food/cola have increased especially retired shareholders.	strongly encourage shareholders' participation at General Meetings for this purpose.
Q147	Invest in Russia and China currency.	Thank you for the question. May we ask for some clarification on the question and we will respond accordingly. However, please note that as an Exchange, it is not in our business practice to invest in any kind of currency.
Q148	Any door gift for this AGM?	Bursa will provide a Touch N Go e-wallet of RM40 to all shareholders/proxies/corporate representatives who participate at the 46th AGM, for meeting refreshments. This will be sent via e-mail based on the attendance record within 2 to 3 weeks from the virtual 46th AGM.
Q149	Tan Sri Pengerusi, saya difahamkan Bursa mempraktikkan bayaran fi yang lumayan kepada Lembaga Pengarah. Adakah bayaran dan gaji yang setimpal juga diberikan kepada pekerja dan staf Bursa bagi memastikan mereka memberikan khidmat terbaik kepada Bursa?	Year-on-year, Bursa participates in an annual total rewards benchmarking to ensure competitiveness (of our employees' remuneration) within the market. This is translated to the implementation of our employees' salary structure, annual increment and bonus payout.
Q150	How is Bursa Malaysia prepared for any cyber attacks to its systems?	We continually invest in security solutions/tools, people and processes (ISO 27001:2013) to secure our environment and continue to remain vigilant on evolving cyber security scenarios.
Q151	Would like to know the procedures for a person who resides overseas without a Malaysia number to register for Bursa Anywhere? You may email me your answer. Thank you.	We will enable registration with foreign registered mobile phone number for Bursa Anywhere app in June 2023.
Q152	MCCG encouraged PLCs to table separate resolution on the approval of the fees of each Non-Executive Director. Does Bursa intend to adopt this practice and the timeline. Thank you.	The fees for Bursa's Non-Executive Directors are standardised i.e. the Non-Executive Chairman's fee is RM300,000 per annum and the Non-Executive Directors' fees is RM200,000 per annum. Hence, tabling separate resolutions for the approval of fees of each Non-Executive Director would not apply to Bursa.
Q153	Kindly review the current rule for CDS account to be inactive or dormant if no transactions within 3 years to change 5 years as 3 years are short as people may not interest within 3 years and to active back is quite troublesome.	We have benchmarked and reviewed the duration, and found that 3 years are effective as a control for investor's protection to prevent inactive or dormant account from being misused.
Q154	Chairman, your regulation division and business division is obviously different and separate but you are not competitive and competent yet.	Bursa as The Exchange provide guidance and facilitate ESG disclosures that are common across industries that conform to international standards. We continue to build the ecosystem through new ESG products such as ESG indices and programmes

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	You do not know the functions of the business structures and competitiveness of the ESG and therefore you believe.	such as Bursa sustain, advocacy programmes and PLC Transformation.
<b>Q155</b>	Virtual meetings are great. It saves time and the environment as it reduces our carbon footprint when we travel to the meeting venue. Please continue to use virtual meetings as your future meeting platform. Thank you.	Thank you for your feedback and support.
<b>Q156</b>	Kindly buck up and be relevant to the ESG. Do not rest on your laurels. Revert to physical AGM and face the shareholders. Thank you.	<p>Bursa is reviewing its process, to ensure the Company's AGMs would continue to be conducted in an effective and efficient manner, in form and substance, to meet the objective of the general meeting. In this review, all relevant factors and areas would be considered including resuming in-person AGM.</p> <p>In the meantime, regardless of the mode or platform of the AGM, whether fully virtual, hybrid or physical, Bursa would ensure that its AGM supports meaningful engagement between the Board/ Senior Management and shareholders of the Company. In addition, the Company would continue to leverage technology to facilitate greater shareholder's participation and enhance the proceedings of general meetings, with the necessary safeguards in place.</p>
<b>Q157</b>	Don't invest in crypto currency. Not reliable. The company will collapse.	We agree with your comments. Generally, prices of cryptocurrencies are highly volatile and may not cater to every investor's palate. In contrast to equities, cryptocurrencies do not have intrinsic value (i.e. cryptos are not backed by underlying assets or earnings the way stocks are). Due to this primary issue, in the interest of investor protection, Bursa is not keen at this juncture to facilitate access to cryptocurrencies. Hence, neither do we have plans to invest in cryptocurrency.
<b>Q158</b>	Hybrid meetings are a waste of the Company's resources as it involves extra cost. Please continue with virtual meetings as it is both efficient and help to do our part in saving the environment as it reduces our carbon footprint when we travel to the meeting venue.	Thank you for your feedback and support.
<b>Q159</b>	Mr Chairman, May I know whether Bursa can provide real time stock prices (not 15 minutes late) as compared to Singapore's real time stocks prices. Please reply and explain.	Real time price feed is available at the broker's online trading platform. Information vendors also provide real time price feed as well as other value added services such as charting, news on a subscription basis.

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Q160	No hybrid or physical meetings please. Virtual meetings are both efficient and effective as long as the questions received are answered and not brushed aside. Please stick to holding virtual meetings Bursa Malaysia. You are doing a great job. Thank you.	Thank you for your feedback and support.
Q161	What risks or challenges does the Bursa see on the horizon, and how is it planning to address them?	<p>As a highly open economy, Malaysia's equity market will not be spared from ongoing global headwinds (e.g. geopolitical developments, slower global growth, inflation, U.S. banking sector concerns) that may create short-term market volatility. Key areas that we are focused on to boost our market's competitiveness include:</p> <ul style="list-style-type: none"> <li>• broadening our core (including IPOs) and new product offerings;</li> <li>• strengthening participation in PLC Transformation programme;</li> <li>• improving ESG practices and competitiveness;</li> <li>• fortifying marketing efforts to attract foreign investors; and</li> <li>• improving profiling and visibility of PLCs via Bursa Research Incentive Scheme, Investor Relations and Public Relations Programme and Bursa Digital Research</li> </ul> <p>Recognising the high degree of inter-linkages between the global and local market conditions (which can directly impact our securities trading revenue especially), we will actively explore ways to diversify our income, control our costs, and create more revenue sources.</p>
Q162	Any plan to decrease the settlement day T+2 to T+1 since the trading are completed in digital form, where this will benefit to Bursa and investors in terms of trading volume and liquidity respectively?	We are currently observing international developments. As part of our ongoing effort to align and harmonize the market with global trends, we will work with industry players for the move to a shorter settlement cycle, taking into consideration changes on systems, operations and impact from time zone differences.
Q163	Could you discuss any recent changes the company has made to its governance or management practices to enhance transparency and accountability?	<p>Bursa has in place various policies to ensure good governance in the organisation, to enhance transparency and accountability. Among the recent changes to existing or introduction of new policies include:</p> <ul style="list-style-type: none"> <li>• the implementation of Directors' Fit and Proper Policy;</li> <li>• introducing the Code of Ethics for Regulatory Committee members (mostly external individuals) in discharging regulatory function of the Group; and</li> <li>• enhancing the existing Whistleblower Policy document of the Group.</li> </ul>
Q164	Our neighbour country SGX one of the listing rule, that offers must be both reasonable and fair to delist a Public Listed Company, will	The Exchange wishes to emphasize that the regulatory framework for privatisation in Malaysia is underpinned by adequate and sound investor protection. Bursa takes note on the SGX rules.

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	Bursa Malaysia consider to add this rule for all PLC? Many cases take over price below fair value. How Bursa Malaysia address this to protect minority shareholders?	Bursa will consider to review any such rule, and it has to be done in a holistic manner taking into consideration the interest of all stakeholders, esp. minority shareholders protection.
<b>Q165</b>	With regards to the virtual AGM and EGM for companies listed on Bursa, there are companies which are doing selective questions and do not reply questions posed by minority shareholders. Please advise and reply. This is very important to the minority shareholders.	Best practices pertaining to the conduct of AGMs are covered in Bursa's Corporate Governance Guide. Hence, from a good practice perspective, Bursa is already offering the appropriate guidance. If there is any issue/complaint pertaining to the AGMs, we will engage the company to address the specific issue.
<b>Q166</b>	Hi CEO. You have ideal plans and robust platforms and functions. Are you able to sustain your competitiveness and achieve the results? Do not make a mockery of the systems and fool the investors. Talk is cheap. Thank you.	<p>As a PLC, our progress and performance is shared transparently with shareholders on a periodic basis. As shared during the presentation portion of the AGM, we have continued to widen our product/ service offerings, enabled more facilitative frameworks for issuers and facilitated trading by foreign participants (for example via the extended T+1 night trading in the derivatives market).</p> <p>With our increasing focus on ESG, we believe that our listed companies will grow to be more competitive. Our derivatives market trading continues to record new highs, our Bursa Suq Al-Sila market is growing, as well as our market data business. We continue to win accolades such as Best Stock Exchange for Islamic Listings. We will not rest on our laurels and will continue on diversifying our revenue and strengthening our competitiveness.</p>
<b>Q167</b>	With virtual meetings, shareholders all over the world can participate whilst for physical meetings, only a handful of shareholders who can travel to the meeting venue can participate. Hybrid meetings should be a big NO NO as it involves double the cost and effort in organising the meeting and not helping the environment, when everyone is talking about ESG. Please continue to hold your meetings virtually because it is the best both for the Company, shareholders PLUS the environment. Thank you.	Thank you for your feedback and support.
<b>Q168</b>	How is Bursa's current compliance with the policy of at least 30% Board members are female? If Bursa does not comply on the above, what are the mitigation measures/actions being taken to address this issue?	The Board has at least 30% women Directors on the Board in accordance with its Diversity Policy as set out in the Board Charter with 3 out of 10 Directors are women Directors.

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Q169	Is it possible for Bursa to promote the development of additional trading platforms like Futu and Tiger, with the aim of reducing trading fees and providing users with more options.	Bursa continually explores additional avenues to provide cost effective trading options for our investors. Bursa will continue to be the facilitator to work with industry players to provide better solutions for the industry.
Q170	Please send a hardcopy of the Annual Report to my address. Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you.
Q171	Would this live AGM video recorded for shareholder to playback afterward?	We will be posting the webcast of the 46th AGM on Bursa's website.
Q172	Hi, any plan to go 24 hours trading?	On the Derivatives Market, there is currently no plan to extend the trading hours beyond the current 2.30 a.m. For Equities, currently we trade 6 hours a day. Any review of trading hours will need to consider the opening hours of other regional market with different time zone such as Europe and the cost benefits of keeping the market open for a longer period. Any change made to the trading hours would go through the consultation process to gather feedback from all stakeholders.
Q173	How could we refer back the Q&A history?	You can refer to our website, About Bursa - Investor Relations - Financial Information - AGM and EGM.
Q174	Kindly send me the hard copy of the year 2022 Annual Report.	The Share Registrar will send a hard copy of the IAR 2022 to you.
Q175	Will Bursa Malaysia promote fair and equal trading?	Protection of investors' interest is paramount to Bursa Malaysia. The Surveillance Department has an automated surveillance system that monitors the marketplace real time to ensure fair and orderly trading. Should there be any signs of irregular trading, we will engage with the relevant brokers to resolve the issue and if necessary, we will escalate the matter for further investigation and enforcement actions.
Q176	With IPO issues launches, kindly evaluate only quality companies are admitted to Bursa and not the weak ones. Do not compromise your income/profit with the standard of listings.	Bursa takes note of your comment. We wish to emphasise that all potential IPO applicants will need to go through a vigorous regulatory approval process as stipulated under the Main and ACE Listing Requirements. Bursa will not compromise on quality over quantity.
Q177	Will Bursa Malaysia allow cross border trading with SGX?	Currently, cross border trading, clearing and settlement are facilitated via inter broking. Brokers' regional expansion, a boom in online trading since the COVID-19 pandemic and increasing digitalisation have enabled easier access between markets. Thus, the value proposition of any new cross-border linkage initiative needs to be clear.  Bursa had conducted a study to explore the potential models and

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		value of having a securities market connect with SGX. After considering all options and various access points, we concluded that there is no immediate need for further trading link facilitation at this juncture.
<b>Q178</b>	When Bursa will implement dual class share?	Any proposed change to the current IPOs regime, including introduction of the dual-class shares, will be subject to feasibility study and extensive consultation with the Securities Commission Malaysia and the market. Bursa is committed to our pursuit to ensure our market continues to be dynamic, vibrant and attractive as a listing and investment venue in ASEAN, whilst being mindful of our duty to uphold our market integrity and ensure sound investor protection.
<b>Q179</b>	I have written a few times to Bursa over the past few years via emails, some was to request for CDS statements as the monthly statements didn't send to my email that months, some was to complaint about listed companies breach of conduct. However, often I either get no reply, or reply that push me away, and none is done, which seems very irresponsible. Can CEO look into this?	For request of CDS statements, we will contact you directly. Complaints and enquiries received via multiple channels of communication are tracked and monitored for resolution. Queries and complaints regarding PLCs breach of conduct will be forwarded to the Regulation Division for their further review and response to the complainant.
<b>Q180</b>	Is Bursa looking into the beneficiary term for share purchased?	If you mean nomination of beneficiary, it is not available for CDS accounts.
<b>Q181</b>	Will Bursa negotiate with government about the stamp duty since the endemic to increase volatility of the share market?	Bursa as well as industry participants have and will continue to engage the government on the stamp duty, as a measure to boost competitiveness and vibrancy of our equities market.
<b>Q182</b>	Chairman, does your salary and benefits of yours and your staff commensurate with the efforts put in? You cannot just compare with other listed companies or Board salaries with Bursa. It all boils down to results and contribution and benefits to the shareholders. Please wake up.	In the review of the Board remuneration, the NRC and the Board considered various factors including benchmarking against comparator companies (in financial sector/dominant provider, similar market cap), demands, complexities and performance of the Exchange Group, responsibilities/statutory duties, risk, time commitment and effort. Based on the review, the Board agreed with NRC that the current Board remuneration package which has not been changed for the past 6 years, is still competitive, fair and reasonable.
<b>Q183</b>	How can I get a printed copy of the Annual Report?	The Share Registrar will send a hard copy of the IAR 2022 to you.
<b>Q184</b>	Can we assign beneficiary in our CDS account?	Nomination of beneficiary is not available for CDS accounts.

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Q185	Any plan to allow shareholders to transfer their shares to non-same beneficiary by online?	Transfer to immediate family members will be made available on Bursa Anywhere app by end of the year.
Q186	Dear Sir, Please refer to Page 40. Average Daily Volume and Value are coming down from 2020 to 2021 to 2022! What is the forecast for this year?	Based on our full year 2022 results, the average ADV consensus forecast by the analysts for 2023 is RM2.18 billion. We continue to work on initiatives to drive further vibrancy of the market, as well as conduct various educational programs for the retail investors.
Q187	Hats off for efforts made to address all questions no matter how trivial. However, suggest for efficiency and time saving, perhaps Secretariat can organise these questions for CEO to reply more effectively.	Thank you for your feedback. We take note of your comments.
Q188	In Bursa website, Daily Market Commentaries (Securities) last update was on 17 March 2023. Today is 30 March 2023.	There are plans in the pipeline to revamp Bursa's website to provide more information and to better deliver the experience to the users. One of the key area of improvement is the information accessibility where moving forward you may expect more daily updates from the website.
Q189	Will Bursa be posting on its website, the entire list of all questions and answers posed both before and during this AGM. Common questions on request for printed Annual Report, door gifts, e-vouchers and related matters can be lumped into relevant Q&A category to streamline and minimise administrative matters.	Yes, we will be posting the entire list of Q&A in our website. Thank you for your feedback. We take note of your comments and will improve further at the next AGM.
Q190	How would bursa reduce UMA on companies in KLCI? What are the ways that Bursa would do to tackle these issues?	<p>Unusual Market Activity (UMA) Query is a disclosure tool and only issued when there is unusual and/or significant movement in the price or volume of a counter and when there is no basis for unexplainable movements.</p> <p>The decision to issue an UMA is reached after taking into account the fundamentals and careful consideration of the impact. When the company replies to the UMA query, the information disclosed by the listed company aids investors to trade on an informed basis rather than being misled by market rumour or be caught in trading activities that is marred by occurrences of excessive speculations.</p> <p>For 2022, total UMA queries issued: 15 (2021: 52). As of 29 March 2023, there were 7 UMA queries issued year to date.</p>
Q191	Too many trivial questions such as requests for door gifts and Annual Report. These questions should be combined and answered	Thank you for your feedback. We take note of your comments and will improve further at the next AGM.

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	en bloc by Secretary so that CEO can focus on the more important questions instead and save time.	
<b>Q192</b>	Good morning. May I suggest Bursa to revamp CDS account opening procedures? Instead of multiple CDS accounts for difference investment bank, I would suggest 1 single account for each individual when opening or transfer the trading platform to different investment bank. Thanks.	We have evaluated the concept of Global Account and based on feedback from the industry, we have decided to maintain the existing CDS account structure. Bursa Depository provides an option that enables depositors with multiple CDS accounts to receive consolidated CDS statements. It facilitates depositors in their reconciliation while maintaining the features of segregated accounts for portfolio management with different brokers.
<b>Q193</b>	It's wasting our time to attend this meeting if the Board has not compiled the questions prior to the AGM. There are many questions pertaining to the ewallet/ door gift. I would think it's unnecessary to read out the issues over and over again. Hope the CEO could answer the same issue once in the next meeting and concentrate on expansion of business as well as shareholders' value in long run. Thanks!	Thank you for your feedback. To clarify, we received pre-AGM questions as well as real time questions (in the form of typed text) during the AGM. We take note of your comments and will improve further at the next AGM.
<b>Q194</b>	Does Bursa provide will writing service for shareholder?	No, we do not provide will writing service to shareholders.
<b>Q195</b>	Could we get the transcript for this AGM?	We will upload the Minutes/Notes of the 46th AGM in our website at About Bursa - Investor Relations - Financial Information - AGM and EGM.
<b>Q196</b>	Please send me hard copy of Annual Report. CEO voice very high slank, difficult to catch and understand. Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you. We take note of your comments.
<b>Q197</b>	Comprehensive conduct of meeting, however, we need to improvise the Q&A session to make it less time consuming, particularly questions that are duplicates. It appears the whole meeting is conducted by only 2 people, what about others who can assist with non-important questions such as door gifts and Annual Report?	Thank you for your feedback. We take note of your comments and will improve further at the next AGM.
<b>Q198</b>	How many whistleblowers report on wrongdoings in year 2022? Any legal action taken against those wrongdoers?	In 2022, there were 4 complaints against Bursa's services and employees as disclosed in our IAR 2022. The necessary preliminary reviews were carried out to validate the whistleblowing disclosures along with the relevant actions to address the

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		complaints. Notwithstanding, there were no legal actions taken by Bursa in relation to whistleblowing disclosures.
<b>Q199</b>	Hi Chairman and Board of Directors. Bursa has robust plans and vibrant platforms and ideas in line with dynamic overseas Exchanges. However, have you executed them diligently to catalyst into profit/income for the company? The Board should put in more efforts to execute the plans and not just drawing salaries of peer industry. Do not clown the shareholders. Thank you.	Bursa is committed and is diligently carrying out the initiatives that are set out in our 3-year Business Plan. The initiatives include expansion of existing businesses and developing new businesses in order to reduce our reliance on the trading revenue from the Securities Market. Nevertheless, some of the initiatives have gestation period and will not result in immediate profits but will do so in the longer term.
<b>Q200</b>	What is Bursa's outlook for the IPOs for 2023? Expected to be more than in 2022?	As indicated previously, we are targeting 39 IPOs for 2023 vs 35 IPOs in 2022.
<b>Q201</b>	Can Bursa consider it, as part of the Listing Requirements for issuers to ensure that online meetings e.g. AGM and EGM as properly and adequately checked and reviewed by both the internal and external auditors to ensure the meetings are properly held and conducted similar to those procedures adopted by Bursa at this AGM to ensure fair play.	Thank you for your question. In order to ensure a balanced and proportionate regulatory framework, Listing Requirements regulate only the mandatory and key post listing obligations of a listed company. Conduct of general meetings is a subject matter which is already addressed adequately under Bursa's Corporate Governance Guide as well as the Guidance Note and FAQs on Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia. Where necessary, Bursa Regulation team will continuously engage with the listed companies to embrace the best practices advocated under the Bursa's Corporate Governance Guide.
<b>Q202</b>	A very good morning. Hopefully Bursa can continue having hybrid meeting for the following meeting. That's very convenient to everyone. Thanks.	Thank you for your feedback and support.
<b>Q203</b>	Hi Board. Please advent new trading platforms technology and competitive rewards to the investors similar to the foreign Exchanges.	Trading rewards are typically offered by brokers to their clients to promote higher trading volumes. As an Exchange, we uphold to the principle of maintaining a fair and orderly market, and embark on education programmes and awareness campaigns, solely to create and further increase awareness of investing as informed investors.
<b>Q204</b>	Selamat menunaikan ibadah puasa Ramadhan 2023 to all my Muslim and Muslimah friends.  Any updates on ASEAN Exchanges collaboration among Bursa Malaysia, Singapore Exchange, The Stock Exchange of Thailand?	It is important to note that the establishment of any link/connect would need to address key challenges surrounding accessibility and trading cost.  At present, access between Bursa and regional Exchange are already made available for investors seamlessly through their respective brokerage channels (via interbroke arrangement) without the need for a common platform.

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	Any intend to establish an interlinked ASEAN capital market? So we can trade Thailand or Singapore shares through Bursa Malaysia.	Going forward, we will continue to explore possible collaborations with our counterparts which will mutually benefit our investors while focusing our efforts in developing new products and improved services to the market, enhance customer experience, invest in technology as well as embedding sustainability in our marketplace.
<b>Q205</b>	Could you improve share trading platform? Had been always ridiculous poor system for years.	Bursa constantly improves our infrastructure. We also work with our brokers to provide trading platforms that serves the needs of the investing public. We continue to keep pace with technology development to drive market participation and operational efficiency.
<b>Q206</b>	Greetings, with reference to earlier question regarding web-based Bursa Anywhere access for laptop running Windows OS. When is the tentative date the web-based access will be available? Will Bursa provide progress update on its web site?	We are expecting to progressively deliver the Bursa Anywhere app features to be web-based by Q4 this year and continuously complete delivering numerous features by 2024.
<b>Q207</b>	Does Bursa Malaysia allows an ADA other the one where a stock is traded to do a transfer, eg, stocks under a trading account in KL based broker to be allowed to do the transfer at a Seremban based broker?	We allow inter-branch transfer of shares within the same Authorised Depository Agent (ADA).
<b>Q208</b>	Hi Chairman. Remuneration is justly for contribution, competent and vibrant personnel. Are you committed to it. Look into your Board and staff now. Do not compare yourselves with other successful listed entities. Thank you.	<p>With respect to the Board remuneration; annual review of the Board remuneration was conducted by the NRC and the Board having regard to various relevant factors including benchmarking against comparator companies (in financial sector/dominant provider, similar market cap), demands, complexities and performance of Exchange Group, responsibilities/statutory duties, risk, time commitment and effort. Based on this review, the Board agreed with NRC that the current Board remuneration package which has not been changed for the past 6 years, is still competitive, fair and reasonable.</p> <p>With respect to the employees' remuneration; year-on-year, Bursa participates in an annual total rewards benchmarking to ensure competitiveness within the industry. Rewards are based on performance.</p>
<b>Q209</b>	Suggest to filter/grouping the shareholders' questions instead of read out and answer during the AGM to save attendee time.	We take note of your comments and will improve further at the next AGM.
<b>Q210</b>	Hi, can consider to give 0 commission fees trades especially to retailers.	Commission fees are decided by respective brokers, where retailers would pay brokerage fee to brokers for stock broking services.

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Q211	With due regards, how each of you perform against your peers in similar industry?	You may refer to page 46 of the IAR 2022 for Bursa's performance against our regional peers.
Q212	Also, have you evaluate each personnel performance against your peers in similar industry and in your own Board respectively? Any Tom or Dick can do and join your Board with this kind of fees.	In the annual review of the Board composition conducted by the NRC and the Board, the Board composition of the comparator Exchanges were also considered particularly, the skills and experience of the Directors at these Exchanges. Based on this review and having regard to various other factors particularly, the strategic direction of the Exchange Group, the NRC would determine the Board Skills Matrix which is used as guidance in the Board appointment process.
Q213	You just concentrate on Bursa and do not compare with local Investment Banks.	As shared in the earlier question, in determining Directors' remuneration, we conduct benchmarking against relevant comparator companies.
Q214	Not a question but I appreciate the effort and time taken by the Board to diligently answer our questions. Continue to set the bar for all PLCs. Thank you.	Thank you for your feedback and support.
Q215	I have 2 CDS accounts, one of which is largely inactive. While Bursa does send regular updated statements for the active account, you never send any statements whatsoever for the inactive account. Can Bursa send quarterly and yearly statements for the inactive account, please? Thank you.	We send CDS statements for inactive accounts on yearly basis.
Q216	Board, I am only afraid that you are blind and shameful in drawing huge salaries and fees when you compare with similar industry with regards to emoluments. Just take a look at GLC companies. All are not performing with lifeline support. Performance and competent is pertinent. Wake up Board. Thank you.	We take note of your view. We have explained earlier our robust process in determining the Board remuneration which includes feedback from external independent party to ensure the Board remuneration is competitive, fair and reasonable.
Q217	Please allow us to transfer shares to family member via mobile instead of always going to Investment Banks. Children don't have much time to trade during office hour.	Transfer to immediate family members will be made available on Bursa Anywhere app by end of the year.
Q218	Please provide real time price instead of 15 minutes late.	Real time price feed is available from trading platforms offered by brokers. Information vendors also provide real time price feed as well as other value-added services such as charting, news on a subscription basis.

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Q219	How much office space in Bursa building still not rent it out?	The Exchange Square is currently occupied by Bursa staff. The other building, which is the Annexe is vacant save for the food court.
Q220	The capping of stamp duty on share trading only favours the big boys and not retailers. Seek Bursa's assistance to escalate to MOF that the imposition of increased stamp duty is a burden to retailers. Please revise stamp duty rate to the old rate. Tq.	Bursa as well as the industry have and will continue to engage the government on the stamp duty rate, as a measure to boost competitiveness and vibrancy of our Equities Market. We recognise the higher stamp duty rate and cap currently is a great burden to retail investors and will surely continue to engage MOF on the matter.
Q221	How much spend on maintenance of building and other property every year? If too expensive to use own handy man, why not engage outside party, but minimum 3 quotations.	The maintenance of the building is approximately RM11 million to RM12 million per year. Please refer to page 197 of the IAR 2022. We conduct tenders to acquire services to maintain the building.
Q222	CEO voice are very oily and slippery to understand, maybe English level too high for local to catch it.	We take note of your comments. All the questions and answers will be uploaded on Bursa's website at About Bursa - Investor Relations - Financial Information - AGM and EGM.
Q223	Bursa is a monopolise company, better to have competitor so the company can perform better.	Bursa is not a monopoly as companies and investors have access to alternative fundraising and investing platforms locally and internationally.
Q224	Dear TRICOR, I would appreciate a hard copy of the Annual Report. Thanks.	The Share Registrar will send a hard copy of the IAR 2022 to you.
Q225	May I get a copy of Annual Report. Tq.	The Share Registrar will send a hard copy of the IAR 2022 to you.
Q226	Is Bursa going to give dividends since market conditions not so good.	Bursa has continuously been paying dividends in excess of 90% of PATAMI/PAT since our listing. Our dividend policy provides for payment of not less than 75% of PATAMI, subject to our level of cash and cash equivalents, return on equity, retained earnings and our projected levels of CAPEX and other investment plans, including the development of the Malaysian capital market. We will strive to maintain our practice of dividend pay-out record, subject to our requirements for CAPEX and future investment.