



**BURSA MALAYSIA BERHAD (30632-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2011**

**19 July 2011**

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**CONSOLIDATED INCOME STATEMENT**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2011**

RM'000	Note	3 months ended		6 months ended	
		30.06.2011	30.06.2010	30.06.2011	30.06.2010
		Unaudited	Unaudited	Unaudited	Unaudited
Operating revenue	8	92,461	76,515	200,305	157,682
Other income	9	8,595	7,751	16,859	14,693
		101,056	84,266	217,164	172,375
Staff costs		(25,180)	(22,252)	(51,066)	(43,713)
Depreciation and amortisation		(9,979)	(10,917)	(19,829)	(21,973)
Other operating expenses	10	(16,418)	(12,352)	(38,471)	(28,223)
		49,479	38,745	107,798	78,466
Finance costs		(58)	(156)	(181)	(310)
Profit before tax		49,421	38,589	107,617	78,156
Income tax expense	24	(12,403)	(10,177)	(28,703)	(20,703)
<b>Profit for the period</b>		<b>37,018</b>	<b>28,412</b>	<b>78,914</b>	<b>57,453</b>
<b>Profit attributable to:</b>					
Owners of the Company		35,714	27,498	76,204	55,549
Minority interest		1,304	914	2,710	1,904
		37,018	28,412	78,914	57,453
<b>Earnings per share (EPS) attributable to owners of the Company (sen):</b>					
Basic EPS		6.7	5.2	14.3	10.5
Diluted EPS		6.7	5.2	14.3	10.5

*The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2011**

RM'000	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	37,018	28,412	78,914	57,453
Foreign currency translation	(6)	(2)	(99)	(281)
Net fair value changes in available-for-sale (AFS) financial assets	(2,122)	(8,922)	(8,388)	(18,145)
Income tax relating to AFS financial assets	(18)	13	(2)	70
<b>Total comprehensive income</b>	<b>34,872</b>	<b>19,501</b>	<b>70,425</b>	<b>39,097</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	33,568	18,592	67,723	37,208
Minority interest	1,304	909	2,702	1,889
	34,872	19,501	70,425	39,097

*The above consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.*

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2011**

RM'000	Note	As at 30.06.2011 Unaudited	As at 31.12.2010 Audited
<b>ASSETS</b>			
Property, plant and equipment		225,188	231,104
Computer software		68,143	73,056
Goodwill		42,957	42,957
Investment securities	15	96,843	110,404
Staff loans receivable		12,868	13,805
Deferred tax assets		1,156	1,023
<b>Non-current Assets</b>		<b>447,155</b>	<b>472,349</b>
Trade receivables		31,800	33,526
Other receivables		15,971	10,197
Tax recoverable		1,498	4,586
Investment securities	15	40,232	27,335
Cash and bank balances not belonging to the Group	14	786,740	710,119
Cash and bank balances of the Group		496,552	450,142
<b>Current Assets</b>		<b>1,372,793</b>	<b>1,235,905</b>
<b>TOTAL ASSETS</b>		<b>1,819,948</b>	<b>1,708,254</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		265,700	265,700
Share premium		86,101	86,101
Other reserves		30,372	38,853
Retained earnings	25	482,057	461,650
Equity attributable to owners of the Company		864,230	852,304
Minority interests		11,768	11,266
<b>Total Equity</b>		<b>875,998</b>	<b>863,570</b>
Retirement benefit obligations		23,540	22,825
Deferred capital grants	12	13,102	10,986
Deferred tax liabilities		15,404	18,349
<b>Non-current Liabilities</b>		<b>52,046</b>	<b>52,160</b>
Trade payables	14	752,465	676,576
Clearing Funds' contributions	14	34,246	33,543
Other payables		81,661	68,916
Tax payable		23,532	13,489
<b>Current Liabilities</b>		<b>891,904</b>	<b>792,524</b>
<b>Total Liabilities</b>		<b>943,950</b>	<b>844,684</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,819,948</b>	<b>1,708,254</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>		<b>1.63</b>	<b>1.60</b>

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2011**

RM'000	Attributable to equity holders of the Company									Minority interests	Total equity	
	Non-distributable					Distributable						
	Share capital	Share premium	Capital reserve	Capital redemption reserve	AFS reserve	Foreign currency exchange reserve	Share option reserve	Clearing Fund reserves	Retained earnings	Total		
<b>At 1 January 2010</b>	264,328	78,813	13,700	5,250	4,173	(708)	4,480	30,000	444,052	844,088	8,573	852,661
Total comprehensive income for the period	-	-	-	-	(18,060)	(281)	-	-	55,549	37,208	1,889	39,097
<b>Transactions with owners:</b>												
Issuance of ordinary shares pursuant to ESOS	1,372	7,288	-	-	-	-	(1,614)	-	-	7,046	-	7,046
Issuance of preference shares by a subsidiary	-	-	200	-	-	-	-	-	-	200	*	200
ESOS expired during the period	-	-	-	-	-	-	(2,866)	-	2,866	-	-	-
Dividends paid (Note 7)	-	-	-	-	-	-	-	-	(47,826)	(47,826)	-	(47,826)
<b>At 30 June 2010</b>	265,700	86,101	13,900	5,250	(13,887)	(989)	-	30,000	454,641	840,716	10,462	851,178
<b>At 1 January 2011</b>	265,700	86,101	13,900	5,250	(9,003)	(1,294)	-	30,000	461,650	852,304	11,266	863,570
Total comprehensive income for the period	-	-	-	-	(8,382)	(99)	-	-	76,204	67,723	2,702	70,425
<b>Transactions with owners:</b>												
Dividends paid (Note 7)	-	-	-	-	-	-	-	-	(55,797)	(55,797)	(2,200)	(57,997)
<b>At 30 June 2011</b>	265,700	86,101	13,900	5,250	(17,385)	(1,393)	-	30,000	482,057	864,230	11,768	875,998

**Note a**

**Note a**

Included in minority interests of the Group at 30 June 2011 are 84 non-cumulative preference shares of RM1 each in Bursa Malaysia Derivatives Berhad (Bursa Malaysia Derivatives), a subsidiary, for registration as Trading Participants, at a subscription price determined by Bursa Malaysia Derivatives. The preference shareholders are not entitled to a refund of any part of the premium paid for the preference shares.

\* Denotes RM1

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2011**

RM'000	Note	6 months ended	
		30.06.2011	30.06.2010
		Unaudited	Unaudited
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		107,617	78,156
Adjustments for:			
Accretion of discount less amortisation of premium		(52)	(120)
Dividend income from investment securities		(453)	(603)
Depreciation and amortisation		19,829	21,973
Grant utilised	12	(1,384)	(1,130)
Retirement benefit obligations		771	789
Interest income		(9,871)	(7,428)
Net gain on disposal of investment securities		(182)	(689)
Net loss on disposal of property, plant and equipment		12	-
Net impairment loss/(reversal of impairment) on trade receivables		301	(242)
Property, plant and equipment written off		836	-
Provision for short term accumulating compensated unutilised leave		42	42
Operating profit before working capital changes		117,466	90,748
Increase in receivables		(831)	(3,644)
Increase in other payables		7,430	3,927
Cash generated from operations		124,065	91,031
Staff loans repaid, net of disbursements		999	3,032
Retirement benefits paid		(56)	(323)
Taxes paid		(18,652)	(14,061)
<b>Net cash generated from operating activities</b>		<b>106,356</b>	<b>79,679</b>

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2011 (CONTD.)**

RM'000	Note	6 months ended	
		30.06.2011	30.06.2010
		Unaudited	Unaudited
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		9,333	6,876
Purchases of investments, net of proceeds from disposal		(7,184)	28,587
Purchases of property, plant and equipment and computer software, net of proceeds from disposal		(4,599)	(8,047)
<b>Net cash (used in) / generated from investing activities</b>		<b>(2,450)</b>	<b>27,416</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid	7	(55,797)	(47,826)
Dividends paid by a subsidiary to minority interest		(2,200)	-
Dividends received		603	402
Grant received		-	3,324
Preference shares issued by a subsidiary		-	200
Proceeds from exercise of ESOS		-	7,046
<b>Net cash used in financing activities</b>		<b>(57,394)</b>	<b>(36,854)</b>
<b>Net increase in cash and cash equivalents</b>		<b>46,512</b>	<b>70,241</b>
Effects of exchange rate changes		(102)	(272)
Cash and cash equivalents at beginning of year		450,142	336,916
<b>Cash and cash equivalents at end of period</b>		<b>496,552</b>	<b>406,885</b>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS</b>			
Short term deposits		492,967	402,309
Cash and bank balances		3,585	4,576
<b>Cash and cash equivalents at end of period</b>	A	<b>496,552</b>	<b>406,885</b>

*The above consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**BURSA MALAYSIA BERHAD (30632-P)**  
**(Incorporated in Malaysia)**

**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2011 (CONTD.)**

**NOTE A**

Included in cash and cash equivalents as at the end of the financial period are the following:

- (i) Cash set aside for the following Clearing Funds:

<b>RM'000</b>	<b>As at 30.06.2011</b>	<b>As at 30.06.2010</b>
Bursa Malaysia Securities Clearing Sdn. Bhd.'s (Bursa Malaysia Securities Clearing) appropriation to the Clearing Guarantee Fund (CGF)	25,000	25,000
Bursa Malaysia Derivatives Clearing Berhad's (Bursa Malaysia Derivatives Clearing) appropriation to the Derivatives Clearing Fund (DCF)	5,000	5,000
	<b>30,000</b>	<b>30,000</b>

- (ii) An amount of RM7,772,000 (30.06.2010: RM8,410,000) has been set aside to meet or secure the claims of creditors and certain lease payments pursuant to the High Court orders issued in relation to the reduction of capital of the Company on 27 January 2005.



**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**1. BASIS OF PREPARATION**

The interim financial statements, other than for financial instruments, have been prepared under the historical cost convention. Certain financial instruments have been carried at fair value in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Issues Committee (IC) Interpretations which are applicable for the Group's financial period beginning 1 January 2011.

**2.1 Adoption of FRSs, Amendments to FRSs and IC Interpretations**

On 1 January 2011, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations:-

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (Revised)
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 138	Intangible Assets
Amendments to FRS 1, FRS 3, FRS 7, FRS 101, FRS 121, FRS 128, FRS 131, FRS 132, FRS 134, FRS 139 and Amendments to IC Interpretation 13	Improvements to FRSs (2010)

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)**

**2.1 Adoption of FRSs, Amendments to FRSs and IC Interpretations (cont'd.)**

IC Interpretation 4	Determining Whether an Arrangement Contains a Lease
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfers of Assets from Customers
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives

IC Interpretation 12 Service Concession Arrangements was effective for annual periods beginning on or after 1 July 2010. This IC Interpretation is, however, not applicable to the Group.

Adoption of the above FRSs, Amendments to FRSs and IC Interpretations did not have any effect on the financial performance, position or presentation of financials of the Group, other than the disclosures under the Amendments to FRS 7 which will affect the 2011 annual financial statements.

**2.2 FRS, IC Interpretations and Amendments to IC Interpretation issued but not yet effective**

At the date of authorisation of these interim financial statements, the following FRS, IC Interpretations and Amendments to IC Interpretation were issued but not yet effective and have not been applied by the Group:

<b>FRS, IC Interpretation and Amendments to IC Interpretation</b>		<b>Effective for annual periods beginning on or after</b>
FRS 124	Related Party Disclosures	1 January 2012
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011

IC Interpretation 15 Agreements for the Construction of Real Estate will also be effective for annual periods beginning on or after 1 January 2012. This IC Interpretation is, however, not applicable to the Group.

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's performance is not affected by any seasonal or cyclical factors but is affected by the level of activities in the securities and derivatives markets.

**4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year-to-date.

**5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that have had any material effect on the financial year-to-date results.

**6. DEBT AND EQUITY SECURITIES**

There were no issuances, repurchases and repayments of debt and equity securities during the financial year-to-date.

**7. DIVIDENDS PAID**

The following dividend was paid during the current and previous corresponding quarter:

	<b>30.06.2011</b>	<b>30.06.2010</b>
Final dividend for the financial year	31 December 2010	31 December 2009
Approved and declared on	14 April 2011	29 March 2010
Date paid	4 May 2011	15 April 2010
Number of ordinary shares on which dividends were paid ('000)	531,399	531,399
Amount per share (single-tier)	10.5 sen	9.0 sen
Net dividend paid (RM'000)	55,797	47,826

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**8. OPERATING REVENUE**

<b>RM'000</b>	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30.06.2011</b>	<b>30.06.2010</b>	<b>30.06.2011</b>	<b>30.06.2010</b>
Securities clearing fees	38,114	30,697	86,325	63,868
Securities trade fees	4,975	3,869	11,349	8,102
Institutional Settlement Service (ISS) fees	2,900	2,165	5,847	4,218
Buying-in commission	136	98	271	229
<b>Trading revenue from securities market</b>	<b>46,125</b>	<b>36,829</b>	<b>103,792</b>	<b>76,417</b>
Derivatives clearing fees	2,726	2,025	5,667	3,952
Derivatives trade fees	8,094	6,188	16,750	11,888
Other derivatives trading revenue	1,441	781	2,873	1,646
<b>Trading revenue from derivatives market</b>	<b>12,261</b>	<b>8,994</b>	<b>25,290</b>	<b>17,486</b>
<b>Total trading revenue</b>	<b>58,386</b>	<b>45,823</b>	<b>129,082</b>	<b>93,903</b>
Listing fees	9,298	9,078	19,280	17,924
Depository services	8,809	8,027	16,595	15,869
Information services	5,208	4,251	9,669	8,206
Broker services	2,891	2,754	5,801	5,472
Access fees	1,886	1,886	3,678	3,707
Participants' fees	963	666	1,569	1,348
<b>Total stable revenue</b>	<b>29,055</b>	<b>26,662</b>	<b>56,592</b>	<b>52,526</b>
<b>Other operating revenue</b>	<b>5,020</b>	<b>4,030</b>	<b>14,631</b>	<b>11,253</b>
<b>Total operating revenue</b>	<b>92,461</b>	<b>76,515</b>	<b>200,305</b>	<b>157,682</b>

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**9. OTHER INCOME**

RM'000	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Rental income	1,543	1,429	3,083	2,829
Interest income	5,172	3,859	9,871	7,428
Net gain on disposal of investment securities	47	594	182	689
Fines income	502	596	976	1,062
Miscellaneous income	1,331	1,273	2,747	2,685
<b>Total other income</b>	<b>8,595</b>	<b>7,751</b>	<b>16,859</b>	<b>14,693</b>

**10. OTHER OPERATING EXPENSES**

RM'000	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Market development and promotions	1,794	1,312	7,172	6,093
Technology charges:				
- Information technology maintenance	4,146	3,601	7,942	7,168
- Globex service fees	2,751	-	5,727	-
CDS consumables	1,022	655	2,183	1,463
Professional fees	291	552	1,260	1,023
Building management costs	2,464	2,790	5,035	5,291
Administrative expenses	1,689	1,825	3,595	3,618
Miscellaneous expenses	2,261	1,617	5,557	3,567
<b>Total other operating expenses</b>	<b>16,418</b>	<b>12,352</b>	<b>38,471</b>	<b>28,223</b>

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**11. SEGMENTAL INFORMATION**

RM'000	Securities market	Derivatives market	Holding company	Others	Consolidated
<b>RESULTS FOR 3 MONTHS ENDED 30 JUNE 2011</b>					
Operating revenue	73,743	15,265	2,891	562	92,461
Other income	3,131	723	4,335	406	8,595
	76,874	15,988	7,226	968	101,056
Operating expenses	(31,005)	(9,864)	(6,077)	(4,652)	(51,598)
<b>Segment results</b>	<b>45,869</b>	<b>6,124</b>	<b>1,149</b>	<b>(3,684)</b>	<b>49,458</b>
<b>Segment margins</b>	<b>60%</b>	<b>38%</b>	<b>16%</b>	<b>-381%</b>	
Unallocated income					21
Finance costs					(58)
<b>Profit before tax</b>					<b>49,421</b>

<b>RESULTS FOR 3 MONTHS ENDED 30 JUNE 2010</b>					
Operating revenue	62,283	11,178	2,754	300	76,515
Other income	2,505	594	4,194	458	7,751
	64,788	11,772	6,948	758	84,266
Operating expenses	(32,884)	(7,823)	(2,452)	(2,357)	(45,516)
<b>Segment results</b>	<b>31,904</b>	<b>3,949</b>	<b>4,496</b>	<b>(1,599)</b>	<b>38,750</b>
<b>Segment margins</b>	<b>49%</b>	<b>34%</b>	<b>65%</b>	<b>-211%</b>	
Unallocated costs					(5)
Finance costs					(156)
<b>Profit before tax</b>					<b>38,589</b>

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**11. SEGMENTAL INFORMATION (CONTD.)**

RM'000	Securities market	Derivatives market	Holding company	Others	Consolidated
<b>RESULTS FOR 6 MONTHS ENDED 30 JUNE 2011</b>					
Operating revenue	156,883	36,635	5,801	986	200,305
Other income	5,940	1,620	8,487	812	16,859
	162,823	38,255	14,288	1,798	217,164
Operating expenses	(64,381)	(23,610)	(11,759)	(9,627)	(109,377)
<b>Segment results</b>	<b>98,442</b>	<b>14,645</b>	<b>2,529</b>	<b>(7,829)</b>	<b>107,787</b>
<b>Segment margins</b>	<b>60%</b>	<b>38%</b>	<b>18%</b>	<b>-435%</b>	
Unallocated income					11
Finance costs					(181)
<b>Profit before tax</b>					<b>107,617</b>

<b>RESULTS FOR 6 MONTHS ENDED 30 JUNE 2010</b>					
Operating revenue	125,544	26,128	5,472	538	157,682
Other income	4,727	1,098	8,002	866	14,693
	130,271	27,226	13,474	1,404	172,375
Operating expenses	(65,071)	(18,923)	(4,839)	(5,059)	(93,892)
<b>Segment results</b>	<b>65,200</b>	<b>8,303</b>	<b>8,635</b>	<b>(3,655)</b>	<b>78,483</b>
<b>Segment margins</b>	<b>50%</b>	<b>30%</b>	<b>64%</b>	<b>-260%</b>	
Unallocated costs					(17)
Finance costs					(310)
<b>Profit before tax</b>					<b>78,156</b>

<b>ASSETS AND LIABILITIES AS AT 30 JUNE 2011</b>					
Assets that belong to the Group	449,452	125,070	417,062	38,969	1,030,553
Assets that do not belong to the Group	15,706	771,034	-	-	786,740
Segment assets	465,158	896,104	417,062	38,969	1,817,293
Unallocated corporate assets					2,655
<b>Total assets</b>					<b>1,819,948</b>
Liabilities that belong to the Group	34,468	20,067	41,372	22,367	118,274
Liabilities that do not belong to the Group	15,706	771,034	-	-	786,740
Segment liabilities	50,174	791,101	41,372	22,367	905,014
Unallocated corporate liabilities					38,936
<b>Total liabilities</b>					<b>943,950</b>

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**12. DEFERRED CAPITAL GRANTS**

**RM'000**

At 1 January 2011	10,986
Grant recognised	3,500
Grants utilised	(1,384)
<b>At 30 June 2011</b>	<b>13,102</b>

**13. RELATED PARTY DISCLOSURES**

Significant related party transactions are as follows:

<b>RM'000</b>	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30.06.2011</b>	<b>30.06.2010</b>	<b>30.06.2011</b>	<b>30.06.2010</b>
Administration fee income from Securities Compensation Fund, a fund managed by Bursa Malaysia Berhad	227	222	452	442
Administration fee income from Derivatives Fidelity Fund, a fund managed by Bursa Malaysia Derivatives Berhad	30	30	60	60

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

During the financial year-to-date, the Group obtained a grant from Capital Market Development Fund, a shareholder of the Company, of RM3,500,000. The amount has not been received as at 30 June 2011.



**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**14. CASH AND BANK BALANCES NOT BELONGING TO THE GROUP**

<b>RM'000</b>	<b>As at 30.06.2011</b>
Trade margins, collaterals and security deposits	748,607
Securities Borrowing and Lending collaterals	3,858
Trade payables	752,465
DCF contributions	22,428
CGF contributions	11,818
Clearing Funds' contributions	34,246
Cash received for eDividend distributions (included within Other Payables)	29
<b>Total cash and bank balances not belonging to the Group</b>	<b>786,740</b>

The amount of non-cash collaterals and contributions held by the Group not included in the consolidated statement of financial position as at 30 June 2011 comprise the following:

<b>RM'000</b>	<b>As at 30.06.2011</b>
Collaterals in the form of letters of credit	400,500
Contributions to the CGF in the form of bank guarantees	5,645
	<b>406,145</b>

**15. INVESTMENT SECURITIES**

The Group's investment securities comprise AFS and Held-To-Maturity (HTM) financial assets. AFS financial assets comprise shares quoted outside Malaysia and unquoted bonds while HTM financial assets comprise commercial papers.

**16. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial year-to-date.

**17. CONTINGENT ASSETS AND LIABILITIES**

There were no contingent assets and no changes in the contingent liability since 31 December 2010.

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**18. CAPITAL COMMITMENTS**

Capital commitments for the purchase of property, plant and equipment and computer software not provided for in the interim financial statements as at the end of the financial period were as follows:

<b>RM'000</b>	<b>Approved and contracted for</b>	<b>Approved but not contracted for</b>
Computers and office automation	7,802	14,952
Renovations	279	-
<b>Total capital commitments</b>	<b>8,081</b>	<b>14,952</b>

**19. OPERATING LEASE ARRANGEMENTS**

**(a) As Lessee - for the lease of land**

The future aggregate minimum lease payments payable under operating leases contracted for as at the end of the financial period but not recognised as liabilities are as follows:

<b>RM'000</b>	<b>As at 30.06.2011</b>
Not later than 1 year	539
Later than 1 year and not later than 5 years	2,155
Later than 5 years	40,792
<b>Total future minimum lease payments</b>	<b>43,486</b>

**(b) As Lessor - for building rental**

The future aggregate minimum lease payments receivable under non-cancellable operating leases contracted for as at the end of the financial period but not recognised as receivables are as follows:

<b>RM'000</b>	<b>As at 30.06.2011</b>
Not later than 1 year	5,708
Later than 1 year and not later than 2 years	5,455
<b>Total future minimum lease receivables</b>	<b>11,163</b>

**20. SUBSEQUENT EVENT**

There was no material event subsequent to the end of the current quarter.

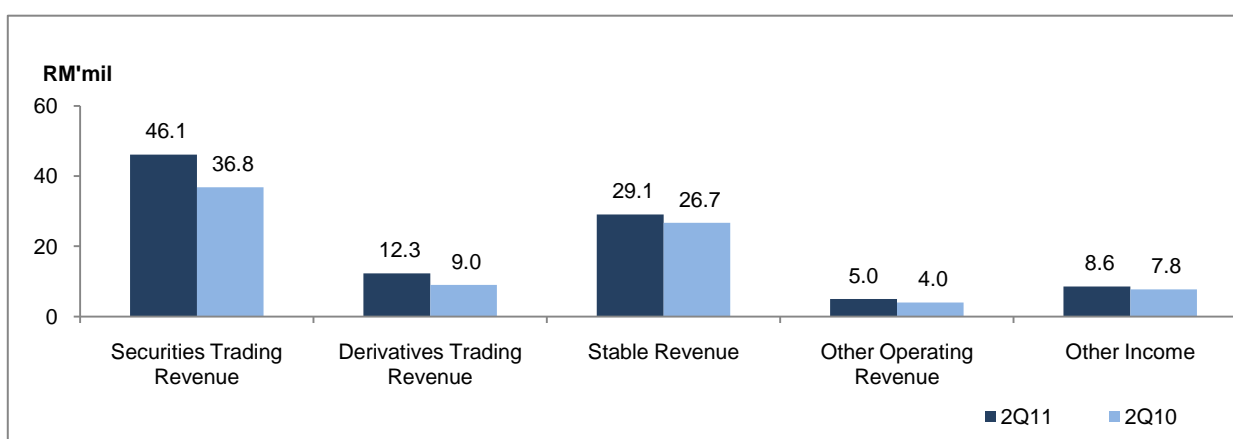
**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**21. PERFORMANCE REVIEW**

**(a) 2Q11 vs. 2Q10**

The Group's **profit attributable to owners of the Company** for the quarter ended 30 June 2011 (2Q11) increased by 30 per cent or RM8.2 million to RM35.7 million from RM27.5 million for the quarter ended 30 June 2010 (2Q10).

**Total Revenue**



**Securities trading revenue** increased by 25 per cent to RM46.1 million in 2Q11 compared to 2Q10. Daily average trading value for on-market trades (OMT) and direct business trades (DBT) was higher at RM1.64 billion (2Q10: RM1.29 billion). The impact of the higher trading value on revenue was partially offset by a decline in effective clearing fee rate to 2.36 basis points (2Q10: 2.42 basis points).

**Derivatives trading revenue** increased by 36 per cent to RM12.3 million in 2Q11 compared to 2Q10. Total contracts traded in 2Q11 was 2.04 million compared to 1.44 million traded in 2Q10.

**Stable revenue** increased by 9 per cent to RM29.1 million in 2Q11 compared to 2Q10. This was mainly due to higher information services revenue from the increase in subscribers for equities and derivatives fees and recognition of investor relations portal income for prior and current periods. The increase were further attributable to higher public issue fees as 2Q11 had Initial Public Offerings (IPOs) with larger market capitalisation, higher bulk transfer fees and participant fees from admission as sponsor.

**Other operating revenue** increased by 25 per cent to RM5.0 million in 2Q11 compared to 2Q10. This was mainly due to higher interest earned from participants' cash contributions as a result of higher level of cash margins placed by participants. The increase was also attributable to higher fees earned from improvement in activities on Bursa Suq Al Sila (BSAS) in 2Q11.

**Other income** increased by 11 per cent to RM8.6 million in 2Q11 compared to 2Q10 mainly due to higher interest income as a result of a higher level of funds available for investment. This increase was partially offset by a lower gain on disposal of investment securities.

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**21. PERFORMANCE REVIEW (CONTD.)**

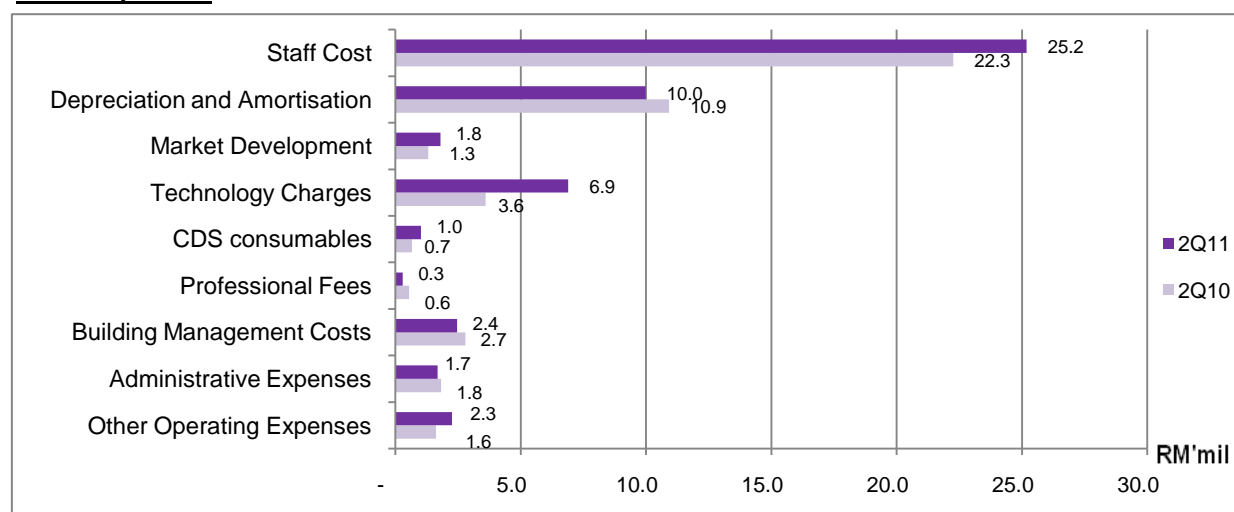
**(a) 2Q11 vs. 2Q10 (Contd.)**

**Total Revenue (Contd.)**

<b>Key securities market data</b>		<b>2Q11</b>	<b>2Q10</b>
Kuala Lumpur Composite Index (KLCI)		1,579.07	1,314.02
Daily average trading value (OMT and DBT)	(RM'billion)	1.64	1.29
Daily average trading volume (OMT and DBT)	(billion)	1.04	0.85
Effective clearing fee rate	(basis points)	2.36	2.42
Velocity	(per cent)	30	28
Number of initial public offerings		8	9
Number of new structured warrant listings		86	36
Total funds raised:			
- IPOs	(RM'billion)	1.95	1.35
- Secondary issues	(RM'billion)	1.01	1.44
Market capitalisation at end of period	(RM'billion)	1,342.22	1,044.35

<b>Key derivatives market data</b>		<b>2Q11</b>	<b>2Q10</b>
FCPO contracts	(million)	1.47	0.85
FKLI contracts	(million)	0.55	0.56
Other contracts	(million)	0.02	0.03
Total	(million)	2.04	1.44
Daily average contracts		32,316	22,518

**Total Expenses**



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**21. PERFORMANCE REVIEW (CONTD.)**

**(a) 2Q11 vs. 2Q10 (Contd.)**

**Total Expenses (Contd.)**

**Total expenses** of the Group increased by 13 per cent to RM51.6 million in 2Q11 compared to 2Q10. This was mainly due to higher staff costs as a result of new recruitments, salary increments and higher bonus provision. The increase was further attributable to technology charges arising from Globex service fees charged by CME for the use of Globex electronic trading platform which commenced in September 2010.

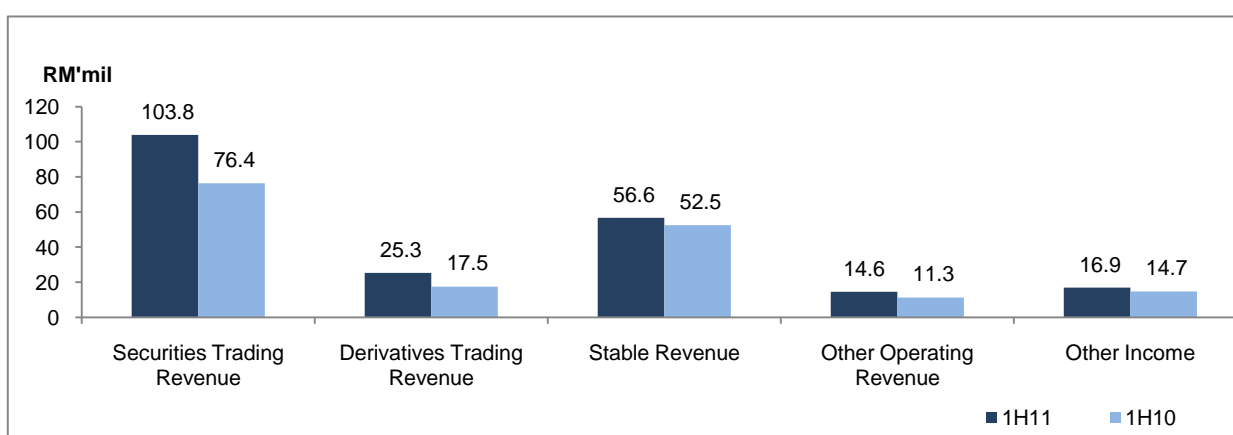
The increase was also due to higher market development expenses and the postage hike in July 2010 which raised the cost of CDS consumables.

These increases were partially offset by the cessation of depreciation and amortisation for Bursa Trade Derivatives in September 2010 following the cutover of derivatives trading to CME's Globex electronic trading platform.

**(b) 1H11 vs. 1H10**

The Group recorded a **profit attributable to owners of the Company** of RM76.2 million for the financial period ended 30 June 2011 (1H11), an increase of 37 per cent or RM20.7 million compared to the profit of RM55.5 million for the financial period ended 30 June 2010 (1H10).

**Total Revenue**



**Securities trading revenue** increased by 36 per cent to RM103.8 million in 1H11 compared to 1H10. Daily average trading value for on-market trades (OMT) and direct business trades (DBT) was higher at RM1.93 billion (1H10: RM1.41 billion). The impact of the higher trading value on revenue was partially offset by a decline in effective clearing fee rate to 2.36 basis points (1H10: 2.41 basis points).

**Derivatives trading revenue** increased by 45 per cent to RM25.3 million in 1H11 compared to 1H10. Total contracts traded in 1H11 was 4.21 million compared to 2.85 million traded in 1H10.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**21. PERFORMANCE REVIEW (CONTD.)**

**(b) 1H11 vs. 1H10 (Contd.)**

**Total Revenue (Contd.)**

**Stable revenue** increased by 8 per cent to RM56.6 million in 1H11 compared to 1H10. This was mainly due to higher information services revenue from the increase in subscribers for equities and derivatives fees and recognition of investor relations portal income for prior and current periods. The increase was further attributable to higher annual listing fees as a result of higher market capitalisation (31 December 2010: RM1.28 trillion; 31 December 2009: RM0.99 trillion), e-Dividend fees which commenced in September 2010, higher initial listing fees and public issue fees from the increase in IPOs and new structured warrants.

**Other operating revenue** increased by 30 per cent to RM14.6 million in 1H11 compared to 1H10. This was mainly due to higher interest earned from participants' cash contributions as a result of higher level of cash margins placed by participants and higher conference income from the increase in number of participants at the Palm and Lauric Oil Conference (POC) in 2011.

**Other income** increased by 15 per cent to RM16.9 million in 1H11 compared to 1H10 mainly due to higher interest income as a result of a higher level of funds available for investment. This increase was partially offset by a lower gain on disposal of investment securities.

<b>Key securities market data</b>			
		<b>1H11</b>	<b>1H10</b>
Kuala Lumpur Composite Index (KLCI)		1,579.07	1,314.02
Daily average trading value (OMT and DBT)	(RM'billion)	1.93	1.41
Daily average trading volume (OMT and DBT)	(billion)	1.37	0.94
Effective clearing fee rate	(basis points)	2.36	2.41
Velocity	(per cent)	35	31
Number of initial public offerings		17	12
Number of new structured warrant listings		201	86
Total funds raised:			
- IPOs	(RM'billion)	2.38	2.27
- Secondary issues	(RM'billion)	3.35	10.69
Market capitalisation at end of period		1,342.22	1,044.35

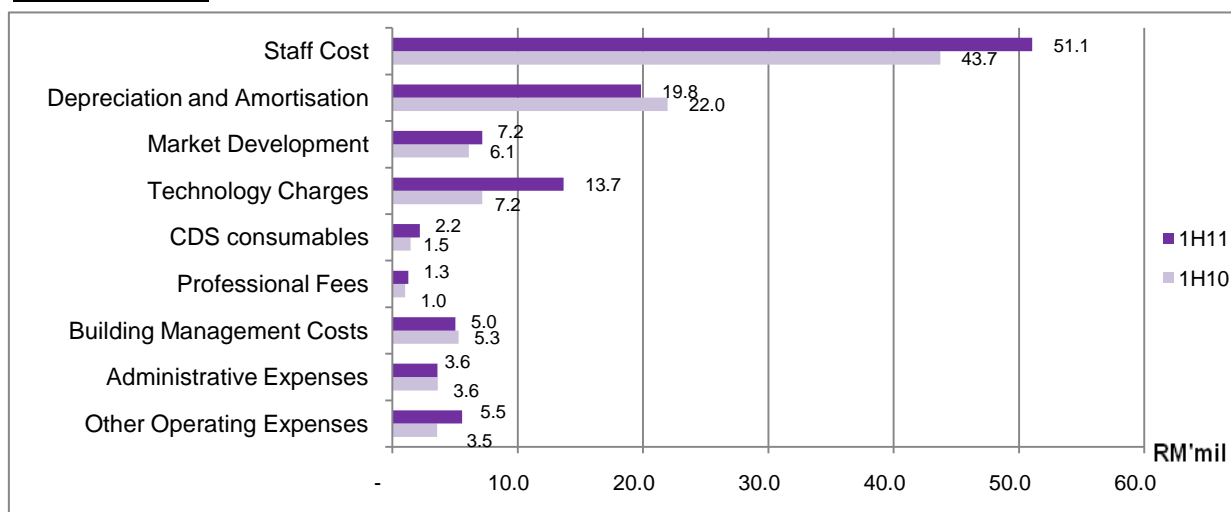
<b>Key derivatives market data</b>			
		<b>1H11</b>	<b>1H10</b>
FCPO contracts	(million)	2.98	1.78
FKLI contracts	(million)	1.16	0.99
Other contracts	(million)	0.07	0.08
Total	(million)	4.21	2.85
Daily average contracts		34,478	23,175

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**21. PERFORMANCE REVIEW (CONTD.)**

**(b) 1H11 vs. 1H10 (Contd.)**

**Total Expenses**



**Total expenses** of the Group stood higher at RM109.4 million, an increase of 16 per cent in 1H11 compared to 1H10. This was mainly due to the increase in staff costs as a result of new recruitments, salary increments, higher bonus provision, and compensation benefit. In addition, the increase was also due to technology charges arising from Globex service fees charged by CME for the use of Globex electronic trading platform which commenced in September 2010.

Higher expenses were also incurred in 1H11 for market development and CDS consumables cost as a result of the postage hike in July 2010. The write off of computer software and additional impairment loss on trade receivables further contributed to the increase in expenses for 1H11.

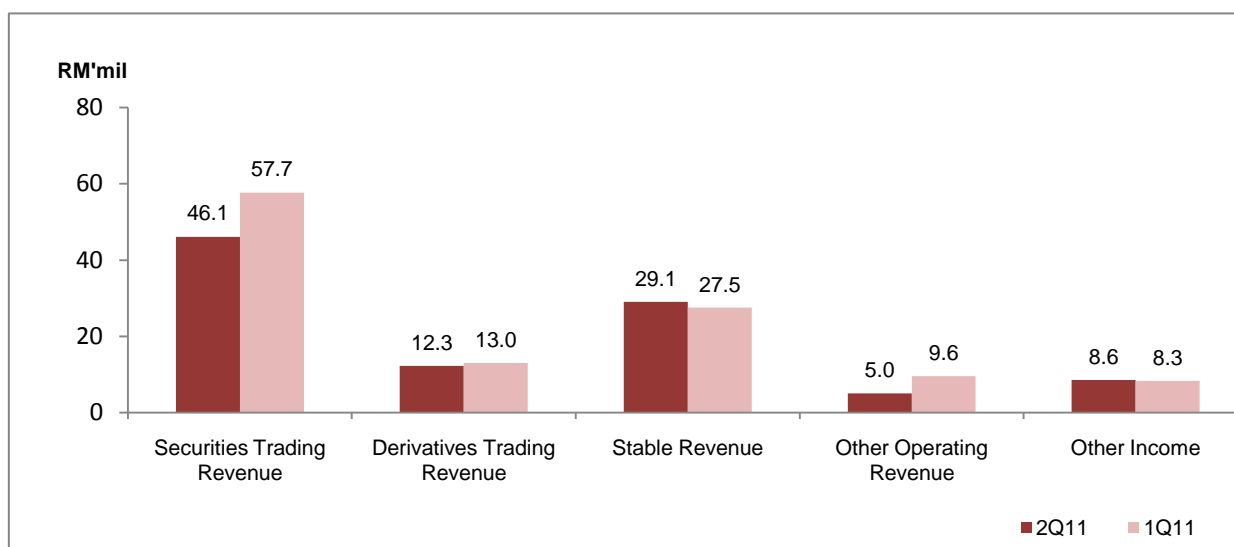
These increases were partially offset by the cessation of accelerated depreciation and amortisation for Bursa Trade Derivatives in September 2010 following the cutover of derivatives trading to CME's Globex electronic trading platform.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**22. MATERIAL CHANGE IN PROFIT BEFORE TAX OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

The Group recorded a lower **profit before tax** of RM49.4 million for 2Q11 compared to RM58.2 million in 1Q11, representing a decrease of 15 per cent.

**Total Revenue**



**Securities trading revenue** decreased by 20 per cent to RM46.1 million in 2Q11 compared to 1Q11 due to lower daily average trading value for OMT and DBT of RM1.64 billion in 2Q11 (1Q11: 2.23 billion).

**Derivatives trading revenue** decreased by 6 per cent to RM12.3 million in 2Q11 compared to 1Q11 due to lower number of contracts traded (2Q11: 2.04 million; 1Q11: 2.17 million).

**Stable revenue** increased by 6 per cent to RM29.1 million in 2Q11 compared to 1Q11 mainly due to higher public issue fees as 2Q11 had IPOs with larger market capitalisation, higher number of requests for records of depositors, and higher bulk transfer fees. The increase was further attributable to an increase in subscribers for information services equities fees and recognition of investor relations portal income for prior and current periods. These increases were partially offset by share buyback which occurred in 1Q11 and lower listing fees in 2Q11 due to the drop in the number of new structured warrants.

**Other operating revenue** decreased by 48 per cent to RM5.0 million in 2Q11 compared to 1Q11 mainly due to conference income from POC 2011 was held in 1Q11.

**Other income** increased by 4 per cent to RM8.6 million in 2Q11 compared to 1Q11 mainly due to higher interest income from investments as a result of higher return on investments.



**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

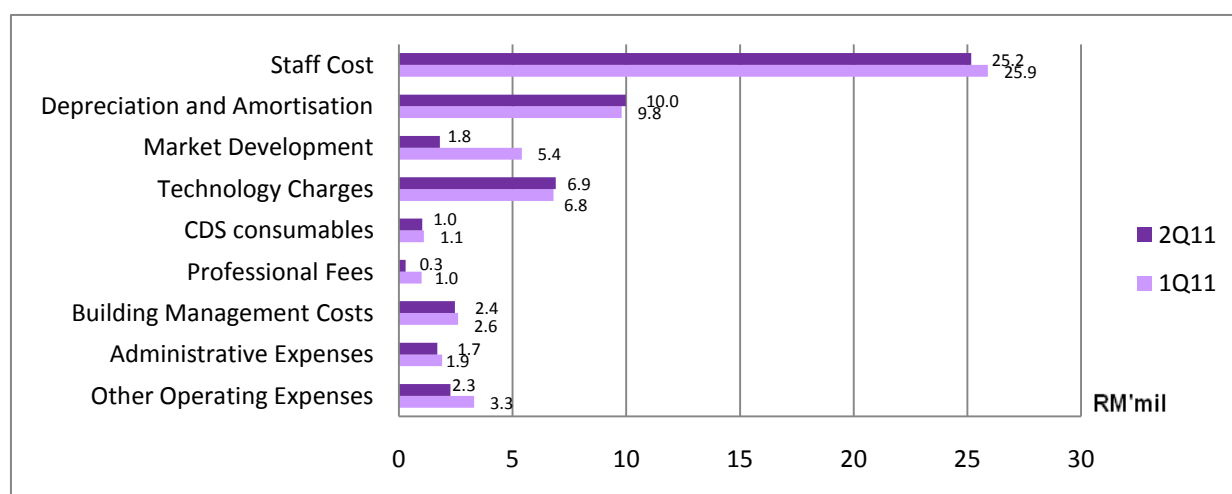
**22. MATERIAL CHANGE IN PROFIT BEFORE TAX OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER (CONTD.)**

**Total Revenue (Contd.)**

<b>Key securities market data</b>		<b>2Q11</b>	<b>1Q11</b>
Kuala Lumpur Composite Index (KLCI)		1,579.07	1,545.13
Daily average trading value (OMT and DBT)	(RM'billion)	1.64	2.23
Daily average trading volume (OMT & DBT)	(billion)	1.04	1.73
Effective clearing fee rate	(basis points)	2.36	2.35
Velocity	(per cent)	30	42
Number of initial public offerings		8	9
Number of new structured warrant listings		86	115
Total funds raised:			
- IPOs	(RM'billion)	1.95	0.43
- Secondary issues	(RM'billion)	1.01	2.34
Market capitalisation at end of period	(RM'billion)	1,342.22	1,310.99

<b>Key derivatives market data</b>		<b>2Q11</b>	<b>1Q11</b>
FCPO contracts	(million)	1.47	1.51
FKLI contracts	(million)	0.55	0.61
Other contracts	(million)	0.02	0.05
Total	(million)	2.04	2.17
Daily average contracts		32,316	36,785

**Total Expenses**



**Total expenses** decreased by 11 per cent to RM51.6 million in 2Q11 compared to RM57.8 million in 1Q11. The decrease were mainly due to lower market development expenses and professional fees. Furthermore, the write off of computer software in 1Q11 contributed to the decrease.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**23. COMMENTARY ON PROSPECTS AND TARGETS**

Moving forward, we will continue to intensify our efforts to increase market competitiveness as well as develop a vibrant and sustainable securities market on the back of challenging global economic environment and continued volatility on the external front.

Malaysia's elevation to Advanced Emerging market status from Secondary Emerging market status in the FTSE Global Equity Index Series effective June 2011 augurs well for our market and will attract more investments from global investors. The acceleration in the implementation of various government transformation programmes and prospects for greater merger and acquisition activities remain immediate key domestic market drivers. Malaysia's strong economic and corporate fundamentals will also provide support to the securities market amidst the external uncertainties.

In addition, the latest strategic reform initiatives, which include the divestment and listing plan relating to government-linked companies, will enhance the attractiveness of the local bourse and also help to provide more liquidity in the market. Taking into account the balance of factors, we are cautiously optimistic that the performance on the securities market will be sustainable.

We also look forward to an improved performance on the derivatives market. Efforts are undertaken to promote the derivatives marketplace to both the retail and institutional participants. Our FCPO is performing exceptionally since the migration of all BMD contracts to CME's Globex Trading Platform due to improved visibility and accessibility. Open interest has increased from 88,544 pre Globex to 130,833 hitting a record high on 7 July 2011. Our FKLI contract may see further increase in trading volume in view of the recent United States Commodity Futures Trading Commission (U.S. CFTC) ruling allowing U.S. persons to trade on our FKLI contracts. We expect to continue to see a growing foreign interest as a result of global accessibility to our FCPO and FKLI contracts.

Besides the development of the capital market, we will continue to invest in the development of our human capital as our people are the fundamental pillars of our future plans. Based on the progress made in 2Q11 and barring any adverse developments, we expect improved level of activity in our markets and financial results for the financial year ending 31 December 2011.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**24. INCOME TAX EXPENSE**

RM'000	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Income tax	16,145	8,392	31,781	17,043
Deferred tax	(3,742)	1,785	(3,078)	3,660
<b>Total income tax expense</b>	<b>12,403</b>	<b>10,177</b>	<b>28,703</b>	<b>20,703</b>

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the year.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year-to-date was higher than the statutory tax rate of that year principally due to certain expenses which were not deductible for tax purposes.

**25. RETAINED EARNINGS**

RM'000	As at	As at
	30.06.2011	31.12.2010
Realised	494,403	476,870
Unrealised	(14,135)	(17,346)
	480,268	459,524
Consolidation adjustments	1,789	2,126
<b>Total retained earnings</b>	<b>482,057</b>	<b>461,650</b>

**26. SALE OF UNQUOTED SECURITIES AND PROPERTIES**

The net gain on disposal of unquoted securities for the current quarter and financial year-to-date is disclosed in Note 9.

There was no sale of property since the last financial year end.

**27. QUOTED SECURITIES**

RM'000	6 months and year-to-date ended	
	30.06.2011	30.06.2010
Shares quoted outside Malaysia:		
- Cost	84,488	84,488
- Carrying value/market value	67,444	70,406

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**28. CORPORATE PROPOSALS**

There were no corporate proposals announced but not completed as at the reporting date.

**29. BORROWINGS AND DEBT SECURITIES**

As at the reporting date, there were no short term borrowings and the Group had not issued any debt securities.

**30. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off balance sheet financial instruments as at the reporting date other than the put and call option entered into which was disclosed as a contingent liability in the audited financial statements for the financial year ended 31 December 2010.

**31. CHANGES IN MATERIAL LITIGATION**

There was no material litigation against the Group as at the reporting date.

**32. PROPOSED DIVIDEND**

Details of the interim dividend approved and declared by the Board of Directors is as follows:

	<b>30.06.2011</b>	<b>30.06.2010</b>
Interim dividend for financial year	31 December 2011	31 December 2010
Amount per share (single-tier)	13.0 sen	9.5 sen
Approved and declared on	19 July 2011	16 July 2010
Entitlement to dividends based on		
Record of Depositors as at	3 August 2011	2 August 2010
Date payable	16 August 2011	13 August 2010

**BURSA MALAYSIA BERHAD (30632-P)**  
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**33. EPS**

**(a) Basic EPS**

	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Profit attributable to the owners of the Company (RM'000)	35,714	27,498	76,204	55,549
Weighted average number of ordinary shares in issue ('000)	531,399	531,399	531,399	530,563
<b>Basic EPS (sen)</b>	<b>6.7</b>	<b>5.2</b>	<b>14.3</b>	<b>10.5</b>

**(b) Diluted EPS**

	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Profit attributable to owners of the Company (RM'000)	35,714	27,498	76,204	55,549
Weighted average number of ordinary shares in issue ('000)	531,399	531,399	531,399	530,563
Effect of dilution ('000)	-	-	-	1,004
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	531,399	531,399	531,399	531,567
<b>Diluted EPS (sen)</b>	<b>6.7</b>	<b>5.2</b>	<b>14.3</b>	<b>10.5</b>

**34. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the financial year ended 31 December 2010 was unqualified.

**35. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 19 July 2011.