



BURSA MALAYSIA BERHAD
Registration No. 197601004668 (30632-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

30 October 2024

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

| | Note | Quarter Ended | | | Year-To-Date Ended | | |
|---|------|---------------|---------------|-------------|--------------------|----------------|-------------|
| | | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes |
| | | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| | | (Reviewed) | (Reviewed) | | (Reviewed) | (Reviewed) | |
| Operating revenue from: | | | | | | | |
| - Securities Market | | 147,282 | 104,033 | 41.6 | 411,795 | 295,958 | 39.1 |
| - Derivatives Market | | 29,011 | 23,669 | 22.6 | 87,497 | 74,923 | 16.8 |
| - Islamic Market | | 4,038 | 4,045 | (0.2) | 13,004 | 12,856 | 1.2 |
| - Data Business | | 21,387 | 18,157 | 17.8 | 59,420 | 51,102 | 16.3 |
| - Exchange Holding Company | | 2,203 | 2,127 | 3.6 | 6,540 | 6,617 | (1.2) |
| - Others | | 116 | 59 | 96.6 | 282 | 196 | 43.9 |
| Operating revenue | 8 | 204,037 | 152,090 | 34.2 | 578,538 | 441,652 | 31.0 |
| Other income | 9 | 7,220 | 6,616 | 9.1 | 19,856 | 18,152 | 9.4 |
| Total revenue | | 211,257 | 158,706 | 33.1 | 598,394 | 459,804 | 30.1 |
| Staff costs | | (50,060) | (40,930) | 22.3 | (144,857) | (124,636) | 16.2 |
| Depreciation and amortisation | | (9,059) | (8,504) | 6.5 | (26,371) | (24,677) | 6.9 |
| Marketing and development expenses | | (4,697) | (5,194) | (9.6) | (14,013) | (13,994) | 0.1 |
| Information Technology ("IT") maintenance | | (11,066) | (9,314) | 18.8 | (31,463) | (26,283) | 19.7 |
| Service fees | | (6,546) | (5,139) | 27.4 | (19,085) | (15,774) | 21.0 |
| Other operating expenses | 10 | (14,320) | (9,478) | 51.1 | (37,577) | (4,262) | 781.7 |
| Profit from operations | | 115,509 | 80,147 | 44.1 | 325,028 | 250,178 | 29.9 |
| Finance costs | | (133) | (134) | (0.7) | (399) | (400) | (0.3) |
| Profit before tax and zakat | | 115,376 | 80,013 | 44.2 | 324,629 | 249,778 | 30.0 |
| Income tax expense and zakat | 26 | (30,091) | (19,657) | 53.1 | (84,397) | (56,986) | 48.1 |
| Profit for the period | | 85,285 | 60,356 | 41.3 | 240,232 | 192,792 | 24.6 |
| Profit attributable to: | | | | | | | |
| Owners of the Company | | 85,741 | 60,405 | 41.9 | 241,218 | 192,825 | 25.1 |
| Non-controlling interest | | (456) | (49) | 830.6 | (986) | (33) | 2,887.9 |
| | | 85,285 | 60,356 | 41.3 | 240,232 | 192,792 | 24.6 |

| | Note | Quarter Ended | | Year-To-Date Ended | |
|--|------|---------------|---------------|--------------------|---------------|
| | | 30.09.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 |
| | | Sen per share | Sen per share | Sen per share | Sen per share |
| | | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) |
| Basic and diluted earnings per share attributable to owners of the Company | 32 | 10.6 | 7.5 | 29.8 | 23.8 |

The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

| | Quarter Ended | | | Year-To-Date Ended | | |
|---|------------------------------------|------------------------------------|----------------|------------------------------------|------------------------------------|----------------|
| | 30.09.2024 RM'000 (Reviewed) | 30.09.2023 RM'000 (Reviewed) | Changes % | 30.09.2024 RM'000 (Reviewed) | 30.09.2023 RM'000 (Reviewed) | Changes % |
| Profit for the period | 85,285 | 60,356 | 41.3 | 240,232 | 192,792 | 24.6 |
| Other comprehensive (loss)/ income: | | | | | | |
| Items that may be subsequently reclassified to profit or loss: | | | | | | |
| (Loss)/gain on foreign currency translation | (509) | 9 | (5,755.6) | (409) | 231 | (277.1) |
| Net fair value changes in unquoted bonds at fair value through other comprehensive income ("FVTOCI") | 111 | 137 | (19.0) | 187 | 798 | (76.6) |
| Income tax effects relating to unquoted bonds at FVTOCI | (7) | (21) | (66.7) | (43) | (80) | (46.3) |
| Total other comprehensive (loss)/income, net of income tax | (405) | 125 | (424.0) | (265) | 949 | (127.9) |
| Total comprehensive income | 84,880 | 60,481 | 40.3 | 239,967 | 193,741 | 23.9 |
| Total comprehensive income attributable to: | | | | | | |
| Owners of the Company | 85,336 | 60,530 | 41.0 | 240,953 | 193,774 | 24.3 |
| Non-controlling interest | (456) | (49) | 830.6 | (986) | (33) | 2,887.9 |
| | 84,880 | 60,481 | 40.3 | 239,967 | 193,741 | 23.9 |

The above condensed consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

| Note | As at 30.09.2024 RM'000 (Reviewed) | As at 31.12.2023 RM'000 (Audited) |
|---|---|--|
| Assets | | |
| | 188,290 | 194,168 |
| | 54,639 | 57,659 |
| | 7,657 | 7,741 |
| | 42,957 | 42,957 |
| | 1,905 | 1,905 |
| | 55,714 | 55,471 |
| | 544 | 577 |
| | 16,339 | 21,732 |
| | 368,045 | 382,210 |
| Non-current assets | | |
| | 3,409 | 2,903 |
| 27 | 72,571 | 59,615 |
| | 25,185 | 15,707 |
| | 1,114 | 540 |
| | 9,993 | 15,017 |
| | 2,514,200 | 2,222,575 |
| 13 | 163,487 | 159,525 |
| 14 | 436,319 | 423,894 |
| 15 | 3,226,278 | 2,899,776 |
| | 3,594,323 | 3,281,986 |
| Current assets | | |
| Total assets | | |
| Equity and liabilities | | |
| | 435,621 | 435,621 |
| | 31,128 | 31,393 |
| | 338,300 | 356,058 |
| | 805,049 | 823,072 |
| | 3,025 | 1,561 |
| | 808,074 | 824,633 |
| Total equity | | |
| | 6,285 | 7,661 |
| | 5,726 | 6,663 |
| | 7,812 | 7,440 |
| | 1,283 | 1,079 |
| | 21,106 | 22,843 |
| Non-current liabilities | | |
| 13 | 2,508,000 | 2,218,648 |
| 14 | 68,487 | 64,525 |
| | 157,072 | 146,762 |
| | 532 | 505 |
| | 31,052 | 4,070 |
| | 2,765,143 | 2,434,510 |
| | 2,786,249 | 2,457,353 |
| | 3,594,323 | 3,281,986 |
| Total equity and liabilities | | |
| | RM | RM |
| 33 | 0.99 | 1.02 |
| Net assets per share attributable to owners of the Company | | |

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

| (Reviewed) | Attributable to owners of the Company | | | | | | | |
|---|---------------------------------------|---|--|-----------------------------|--------------------------------|-----------------|---|---------------------------|
| | Non-distributable | | | | Distributable | | | |
| | Share capital RM'000 | Foreign currency translation reserve RM'000 | Clearing fund reserves RM'000 | FVTOCI reserve RM'000 | Retained earnings RM'000 | Total RM'000 | Non- controlling interest RM'000 | Total equity RM'000 |
| At 1 January 2024 | 435,621 | 973 | 30,000 | 420 | 356,058 | 823,072 | 1,561 | 824,633 |
| Profit for the period | - | - | - | - | 241,218 | 241,218 | (986) | 240,232 |
| Other comprehensive income, net of income tax | - | (409) | - | 144 | - | (265) | - | (265) |
| Total comprehensive income | - | (409) | - | 144 | 241,218 | 240,953 | (986) | 239,967 |
| Transactions with owners: | | | | | | | | |
| Dividends paid (Note 7) | - | - | - | - | (258,976) | (258,976) | - | (258,976) |
| Additional subscription of shares by non-controlling interest | - | - | - | - | - | - | 2,450 | 2,450 |
| At 30 September 2024 | 435,621 | 564 | 30,000 | 564 | 338,300 | 805,049 | 3,025 | 808,074 |
| At 1 January 2023 | 435,621 | 825 | 30,000 | (607) | 318,468 | 784,307 | 2,450 | 786,757 |
| Profit for the period | - | - | - | - | 192,825 | 192,825 | (33) | 192,792 |
| Other comprehensive income, net of income tax | - | 231 | - | 718 | - | 949 | - | 949 |
| Total comprehensive income | - | 231 | - | 718 | 192,825 | 193,774 | (33) | 193,741 |
| Transactions with owners: | | | | | | | | |
| Dividends paid (Note 7) | - | - | - | - | (214,464) | (214,464) | - | (214,464) |
| At 30 September 2023 | 435,621 | 1,056 | 30,000 | 111 | 296,829 | 763,617 | 2,417 | 766,034 |

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

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Registration No. 197601004668 (30632-P)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

| | Note | Year-To-Date Ended | |
|---|------|------------------------------------|------------------------------------|
| | | 30.09.2024 RM'000 (Reviewed) | 30.09.2023 RM'000 (Reviewed) |
| Cash flows from operating activities | | | |
| Profit before tax and zakat | | 324,629 | 249,778 |
| Adjustments for: | | | |
| Amortisation of premium | | 2 | 4 |
| Depreciation and amortisation | | 26,371 | 24,677 |
| Grant income | 9 | (1,571) | (1,062) |
| Interest expense on lease liabilities | | 399 | 400 |
| Interest/profit income | 9 | (17,589) | (16,287) |
| Net gain on disposals of motor vehicles and computer hardware | 9 | (47) | (473) |
| Net (reversal of impairment losses)/impairment losses on: | | | |
| - investment securities | 10 | (34) | 66 |
| - trade and other receivables | 10 | 230 | 830 |
| Reversal of provision for sales and service tax on digital services | 10 | - | (27,275) |
| Retirement benefit obligations | | 221 | 260 |
| Unrealised (gain)/loss on foreign exchange differences | | (410) | 264 |
| Operating profit before working capital changes | | 332,201 | 231,182 |
| Changes in inventories | | (506) | (2,901) |
| Increase in receivables | | (21,780) | (10,069) |
| Increase/(Decrease) in other liabilities | | 15,934 | (4,807) |
| Cash generated from operations | | 325,849 | 213,405 |
| Contributions to defined benefit retirement scheme | | (1,597) | (2,120) |
| Repayment of staff loans, net of disbursements | | 96 | 249 |
| Net tax paid and zakat paid | | (52,435) | (50,936) |
| Net cash from operating activities | | 271,913 | 160,598 |
| Cash flows from investing activities | | | |
| (Increase)/Decrease in deposits not for short-term funding requirements | | (110,938) | 1,395 |
| Interest/profit income received | | 16,668 | 16,181 |
| Proceeds from maturity of investment securities | | 10,000 | 14,836 |
| Proceeds from disposals of motor vehicles and computer hardware | | 47 | 473 |
| Purchases of: | | | |
| - investment securities | | (5,000) | (15,000) |
| - property, plant and equipment and computer software | | (24,255) | (19,124) |
| - other intangible assets | | - | (2,448) |
| Subscription of shares in a subsidiary by non-controlling interest | | 2,450 | - |
| Net cash used in investing activities | | (111,028) | (3,687) |
| Cash flows from financing activities | | | |
| Dividends paid | 7 | (258,976) | (214,464) |
| Net cash used in financing activities | | (258,976) | (214,464) |
| Net decrease in cash and cash equivalents | | (98,091) | (57,553) |
| Effects of exchange rate changes | | (422) | 242 |
| Cash and cash equivalents at beginning of period | | 361,414 | 394,824 |
| Cash and cash equivalents at end of period | 15 | 262,901 | 337,513 |

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

1. BASIS OF PREPARATION

These condensed consolidated financial statements ("Condensed Report") have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, the International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report, other than for financial instruments and retirement benefit obligations, has been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 *Financial Instruments* and the retirement benefit obligations, including actuarial gains and losses are recognised in accordance with MFRS 119 *Employee Benefits*.

This Condensed Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to this Condensed Report provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. ACCOUNTING POLICIES**2.1 Adoption of Amendments to Standards**

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023, except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact to the Group's financial statements for the current financial year.

Amendments to MFRS 16 Leases - *Lease Liability in a Sale and Leaseback*

Amendments to MFRS 101 Presentation of Financial Statements - *Non-current Liabilities with Covenants*

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments:

Disclosures - *Supplier Finance Arrangements*

2.2 Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB"), but are not yet effective to the Group.

Effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - *Lack of Exchangeability*

Effective for financial periods beginning on or after 1 January 2026

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures -

Amendments to the Classification and Measurement of Financial Instruments

Annual Improvements to MFRS Accounting Standards - Volume 11

Effective for financial periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

2. ACCOUNTING POLICIES (CONT'D)

2.2 Standards issued but not yet effective (cont'd)

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact to the Group's financial statements.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is affected by the level of activities in the securities market, derivatives market, Islamic market and data business but not by any seasonal or cyclical factors.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the year-to-date ended 30 September 2024.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect during the year-to-date ended 30 September 2024.

6. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the year-to-date ended 30 September 2024.

7. DIVIDENDS PAID

The following dividends were paid during the current and previous corresponding financial periods ended:

| | 30.09.2024 | 30.09.2023 |
|---|-------------------|-------------------|
| Interim dividend | | |
| Dividend per share (single-tier) | 18.0 sen | 15.0 sen |
| For the financial year ended | 31 December 2024 | 31 December 2023 |
| Approved and declared on | 30 July 2024 | 31 July 2023 |
| Date paid | 28 August 2024 | 29 August 2023 |
| Number of ordinary shares on which dividend was paid ('000) | 809,299 | 809,299 |
| Net dividend paid (RM'000) | 145,674 | 121,395 |
| Final dividend | | |
| Final dividend per share (single-tier) | 14.0 sen | 11.5 sen |
| For the financial year ended | 31 December 2023 | 31 December 2022 |
| Approved and declared on | 31 January 2024 | 31 January 2023 |
| Date paid | 29 February 2024 | 1 March 2023 |
| Number of ordinary shares on which dividend was paid ('000) | 809,299 | 809,299 |
| Net dividend paid (RM'000) | 113,302 | 93,069 |

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

8. OPERATING REVENUE

| | Quarter Ended | | | Year-To-Date Ended | | |
|--|----------------------|----------------------|--------------|----------------------|----------------------|--------------|
| | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % |
| Trade fees | 11,278 | 6,588 | 71.2 | 30,732 | 18,266 | 68.2 |
| Clearing fees | 87,123 | 56,568 | 54.0 | 243,633 | 157,114 | 55.1 |
| Others | 9,636 | 7,247 | 33.0 | 25,902 | 20,977 | 23.5 |
| Securities trading revenue | 108,037 | 70,403 | 53.5 | 300,267 | 196,357 | 52.9 |
| Trade fees | 16,581 | 12,734 | 30.2 | 45,343 | 37,497 | 20.9 |
| Clearing fees | 9,246 | 6,705 | 37.9 | 24,479 | 19,704 | 24.2 |
| Others | 3,099 | 3,605 | (14.0) | 11,048 | 10,302 | 7.2 |
| Derivatives trading revenue | 28,926 | 23,044 | 25.5 | 80,870 | 67,503 | 19.8 |
| Bursa Suq Al-Sila' ("BSAS") trade fees | 3,968 | 4,048 | (2.0) | 12,313 | 12,859 | (4.2) |
| Other trading revenues | 131 | (2) | 6,650.0 | 802 | 24 | 3,241.7 |
| Total trading revenue | 141,062 | 97,493 | 44.7 | 394,252 | 276,743 | 42.5 |
| Listing and issuer services | 18,510 | 15,817 | 17.0 | 51,659 | 47,094 | 9.7 |
| Depository services | 16,610 | 14,069 | 18.1 | 48,000 | 40,996 | 17.1 |
| Market data | 21,387 | 18,157 | 17.8 | 59,420 | 51,102 | 16.3 |
| Member services and connectivity | 6,468 | 5,967 | 8.4 | 18,843 | 18,416 | 2.3 |
| Conference fees and exhibition-related income | - | 587 | (100.0) | 6,364 | 7,301 | (12.8) |
| Total non-trading revenue | 62,975 | 54,597 | 15.3 | 184,286 | 164,909 | 11.8 |
| Total operating revenue | 204,037 | 152,090 | 34.2 | 578,538 | 441,652 | 31.0 |

8. OPERATING REVENUE (CONT'D)

Disaggregation of revenue

The following tables illustrate the Group's revenue as disaggregated by major products or services and provide a reconciliation of the disaggregated revenue with the Group's six major market segments as disclosed in Note 11. The tables also include the timing of revenue recognition.

OPERATING REVENUE FOR THE QUARTER ENDED

| | Securities Market | | | Derivatives Market | | | Islamic Market | | | Data Business | | | Exchange Holding Company | | | Others | | | Total | | | |
|---|----------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|--------------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|--|
| | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | |
| Major products or services: | | | | | | | | | | | | | | | | | | | | | | |
| Securities trading revenue | 108,037 | 70,403 | 53.5 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 108,037 | 70,403 | 53.5 | |
| Derivatives trading revenue | - | - | - | 28,926 | 23,044 | 25.5 | - | - | - | - | - | - | - | - | - | - | - | - | 28,926 | 23,044 | 25.5 | |
| BSAS trade fees | - | - | - | - | - | - | 3,968 | 4,048 | (2.0) | - | - | - | - | - | - | - | - | - | 3,968 | 4,048 | (2.0) | |
| Other trading revenues | - | - | - | - | - | - | 70 | (3) | 2,433.3 | - | - | - | - | - | - | 61 | 1 | 6,000.0 | 131 | (2) | 6,650.0 | |
| Listing and issuer services | 18,477 | 15,781 | 17.1 | - | - | - | - | - | - | - | - | - | - | - | - | 33 | 36 | (8.3) | 18,510 | 15,817 | 17.0 | |
| Depository services | 16,610 | 14,069 | 18.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,610 | 14,069 | 18.1 | |
| Market data | - | - | - | - | - | - | - | - | - | 21,387 | 18,157 | 17.8 | - | - | - | - | - | - | 21,387 | 18,157 | 17.8 | |
| Member services and connectivity | 4,158 | 3,780 | 10.0 | 85 | 38 | 123.7 | - | - | - | - | - | - | 2,203 | 2,127 | 3.6 | 22 | 22 | - | 6,468 | 5,967 | 8.4 | |
| Conference fees and exhibition-related income | - | - | - | - | 587 | (100.0) | - | - | - | - | - | - | - | - | - | - | - | - | - | 587 | (100.0) | |
| | 147,282 | 104,033 | 41.6 | 29,011 | 23,669 | 22.6 | 4,038 | 4,045 | (0.2) | 21,387 | 18,157 | 17.8 | 2,203 | 2,127 | 3.6 | 116 | 59 | 96.6 | 204,037 | 152,090 | 34.2 | |
| Timing of revenue recognition: | | | | | | | | | | | | | | | | | | | | | | |
| At a point in time | 133,685 | 90,938 | 47.0 | 28,982 | 23,638 | 22.6 | 4,038 | 4,045 | (0.2) | 7,965 | 8,609 | (7.5) | - | - | - | 61 | 1 | 6,000.0 | 174,731 | 127,231 | 37.3 | |
| Over time | 13,597 | 13,095 | 3.8 | 29 | 31 | (6.5) | - | - | - | 13,422 | 9,548 | 40.6 | 2,203 | 2,127 | 3.6 | 55 | 58 | (5.2) | 29,306 | 24,859 | 17.9 | |
| | 147,282 | 104,033 | 41.6 | 29,011 | 23,669 | 22.6 | 4,038 | 4,045 | (0.2) | 21,387 | 18,157 | 17.8 | 2,203 | 2,127 | 3.6 | 116 | 59 | 96.6 | 204,037 | 152,090 | 34.2 | |

8. OPERATING REVENUE (CONT'D)

Disaggregation of revenue (cont'd)

OPERATING REVENUE FOR THE YEAR-TO-DATE ENDED

| | Securities Market | | | Derivatives Market | | | Islamic Market | | | Data Business | | | Exchange Holding Company | | | Others | | | Total | | | |
|--|----------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|--------------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|--|
| | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | |
| Major products or services: | | | | | | | | | | | | | | | | | | | | | | |
| Securities trading revenue | 300,267 | 196,357 | 52.9 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 300,267 | 196,357 | 52.9 | |
| Derivatives trading revenue | - | - | - | 80,870 | 67,503 | 19.8 | - | - | - | - | - | - | - | - | - | - | - | - | 80,870 | 67,503 | 19.8 | |
| BSAS trade fees | - | - | - | - | - | - | 12,313 | 12,859 | (4.2) | - | - | - | - | - | - | - | - | - | 12,313 | 12,859 | (4.2) | |
| Other trading revenues | - | - | - | - | - | - | 691 | (3) | 23,133.3 | - | - | - | - | - | - | 111 | 27 | 311.1 | 802 | 24 | 3,241.7 | |
| Listing and issuer services | 51,557 | 46,992 | 9.7 | - | - | - | - | - | - | - | - | - | - | - | 102 | 102 | - | - | 51,659 | 47,094 | 9.7 | |
| Depository services | 48,000 | 40,996 | 17.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 48,000 | 40,996 | 17.1 | |
| Market data | - | - | - | - | - | - | - | - | - | 59,420 | 51,102 | 16.3 | - | - | - | - | - | - | 59,420 | 51,102 | 16.3 | |
| Member services and connectivity | 11,971 | 11,613 | 3.1 | 263 | 119 | 121.0 | - | - | - | - | - | - | 6,540 | 6,617 | (1.2) | 69 | 67 | 3.0 | 18,843 | 18,416 | 2.3 | |
| Conference fees and exhibition -related income | - | - | - | 6,364 | 7,301 | (12.8) | - | - | - | - | - | - | - | - | - | - | - | - | 6,364 | 7,301 | (12.8) | |
| | 411,795 | 295,958 | 39.1 | 87,497 | 74,923 | 16.8 | 13,004 | 12,856 | 1.2 | 59,420 | 51,102 | 16.3 | 6,540 | 6,617 | (1.2) | 282 | 196 | 43.9 | 578,538 | 441,652 | 31.0 | |
| Timing of revenue recognition: | | | | | | | | | | | | | | | | | | | | | | |
| At a point in time | 371,804 | 257,212 | 44.6 | 87,405 | 74,831 | 16.8 | 13,004 | 12,856 | 1.2 | 24,975 | 22,120 | 12.9 | - | - | - | 111 | 27 | 311.1 | 497,299 | 367,046 | 35.5 | |
| Over time | 39,991 | 38,746 | 3.2 | 92 | 92 | - | - | - | - | 34,445 | 28,982 | 18.8 | 6,540 | 6,617 | (1.2) | 171 | 169 | 1.2 | 81,239 | 74,606 | 8.9 | |
| | 411,795 | 295,958 | 39.1 | 87,497 | 74,923 | 16.8 | 13,004 | 12,856 | 1.2 | 59,420 | 51,102 | 16.3 | 6,540 | 6,617 | (1.2) | 282 | 196 | 43.9 | 578,538 | 441,652 | 31.0 | |

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

9. OTHER INCOME

| | Quarter Ended | | | Year-To-Date Ended | | |
|---|----------------------|----------------------|--------------|----------------------|----------------------|--------------|
| | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % |
| Interest/profit income from: | | | | | | |
| - deposits and investment securities | 6,099 | 5,502 | 10.9 | 17,580 | 16,270 | 8.1 |
| - others | 3 | 5 | (40.0) | 9 | 17 | (47.1) |
| Grant income | 746 | 505 | 47.7 | 1,571 | 1,062 | 47.9 |
| Net gain on disposals of motor vehicles and computer hardware | - | 473 | (100.0) | 47 | 473 | (90.1) |
| Rental income | 50 | 90 | (44.4) | 148 | 151 | (2.0) |
| Miscellaneous income | 322 | 41 | 685.4 | 501 | 179 | 179.9 |
| Total other income | 7,220 | 6,616 | 9.1 | 19,856 | 18,152 | 9.4 |

10. OTHER OPERATING EXPENSES

| | Quarter Ended | | | Year-To-Date Ended | | |
|--|----------------------|----------------------|--------------|----------------------|----------------------|--------------|
| | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % |
| Administrative expenses | 3,035 | 2,303 | 31.8 | 8,241 | 7,405 | 11.3 |
| Building management expenses | 3,345 | 3,014 | 11.0 | 9,515 | 9,463 | 0.5 |
| Central Depository System ("CDS") consumables | 510 | 460 | 10.9 | 2,167 | 1,735 | 24.9 |
| Professional fees | 1,884 | 1,237 | 52.3 | 5,440 | 3,374 | 61.2 |
| Net loss/(gain) on foreign exchange differences | 2,652 | (271) | 1,078.6 | 3,284 | 39 | 8,320.5 |
| Net impairment loss/(reversal of impairment losses) on: | | | | | | |
| - investment securities | 20 | 4 | 400.0 | (34) | 66 | (151.5) |
| - trade and other receivables | 107 | (67) | 259.7 | 230 | 830 | (72.3) |
| Reversal of provision for sales and service tax ("SST") on digital services (Note a) | - | - | - | - | (27,275) | (100.0) |
| Miscellaneous expenses | 2,767 | 2,798 | (1.1) | 8,734 | 8,625 | 1.3 |
| Total other operating expenses | 14,320 | 9,478 | 51.1 | 37,577 | 4,262 | 781.7 |

- (a) During the year-to-date ended 30 September 2023, the Group reversed the provision for SST on digital services subsequent to the Ministry of Finance's decision that certain services provided by the Group are subjected to SST effective 1 July 2023, and no retrospective SST is payable on these services.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. SEGMENT INFORMATION

RESULTS FOR THE QUARTER ENDED

| | Securities Market | | | Derivatives Market | | | Islamic Market | | | Data Business | | | Exchange Holding Company | | | Others | | | Total | | |
|------------------------------------|-------------------|---------------|-------------|--------------------|---------------|-------------|----------------|--------------|---------------|---------------|---------------|------------|--------------------------|----------------|---------------|----------------|----------------|--------------|----------------|----------------|-------------|
| | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes |
| | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Operating revenue (Note 8) | 147,282 | 104,033 | 41.6 | 29,011 | 23,669 | 22.6 | 4,038 | 4,045 | (0.2) | 21,387 | 18,157 | 17.8 | 2,203 | 2,127 | 3.6 | 116 | 59 | 96.6 | 204,037 | 152,090 | 34.2 |
| Other income | 3,233 | 2,693 | 20.1 | 1,352 | 797 | 69.6 | 50 | 45 | 11.1 | 147 | 143 | 2.8 | 2,371 | 2,807 | (15.5) | 67 | 131 | (48.9) | 7,220 | 6,616 | 9.1 |
| Direct costs | (28,750) | (24,179) | 18.9 | (17,979) | (13,973) | 28.7 | (2,766) | (2,108) | 31.2 | (4,532) | (2,326) | 94.8 | (5,562) | (7,634) | (27.1) | (2,448) | (1,282) | 91.0 | (62,037) | (51,502) | 20.5 |
| Segment profit/(loss) | 121,765 | 82,547 | 47.5 | 12,384 | 10,493 | 18.0 | 1,322 | 1,982 | (33.3) | 17,002 | 15,974 | 6.4 | (988) | (2,700) | (63.4) | (2,265) | (1,092) | 107.4 | 149,220 | 107,204 | 39.2 |
| Overheads | | | | | | | | | | | | | | | | | | | (33,844) | (27,191) | 24.5 |
| Profit before tax and zakat | | | | | | | | | | | | | | | | | | | 115,376 | 80,013 | 44.2 |

RESULTS FOR THE YEAR-TO-DATE ENDED

| | Securities Market | | | Derivatives Market | | | Islamic Market | | | Data Business | | | Exchange Holding Company | | | Others | | | Total | | |
|------------------------------------|-------------------|----------------|-------------|--------------------|---------------|---------------|----------------|--------------|---------------|---------------|---------------|------------|--------------------------|----------------|---------------|----------------|----------------|--------------|----------------|----------------|-------------|
| | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes | 30.09.2024 | 30.09.2023 | Changes |
| | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Operating revenue (Note 8) | 411,795 | 295,958 | 39.1 | 87,497 | 74,923 | 16.8 | 13,004 | 12,856 | 1.2 | 59,420 | 51,102 | 16.3 | 6,540 | 6,617 | (1.2) | 282 | 196 | 43.9 | 578,538 | 441,652 | 31.0 |
| Other income | 9,345 | 8,094 | 15.5 | 3,349 | 2,250 | 48.8 | 165 | 132 | 25.0 | 386 | 375 | 2.9 | 6,397 | 7,094 | (9.8) | 214 | 207 | 3.4 | 19,856 | 18,152 | 9.4 |
| Direct costs | (86,713) | (57,419) | 51.0 | (52,066) | (32,284) | 61.3 | (9,129) | (6,238) | 46.3 | (11,727) | (6,525) | 79.7 | (17,035) | (20,755) | (17.9) | (6,481) | (2,469) | 162.5 | (183,151) | (125,690) | 45.7 |
| Segment profit/(loss) | 334,427 | 246,633 | 35.6 | 38,780 | 44,889 | (13.6) | 4,040 | 6,750 | (40.1) | 48,079 | 44,952 | 7.0 | (4,098) | (7,044) | (41.8) | (5,985) | (2,066) | 189.7 | 415,243 | 334,114 | 24.3 |
| Overheads | | | | | | | | | | | | | | | | | | | (90,614) | (84,336) | 7.4 |
| Profit before tax and zakat | | | | | | | | | | | | | | | | | | | 324,629 | 249,778 | 30.0 |

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. SEGMENT INFORMATION (CONT'D)

| | Securities Market RM'000 | Derivatives Market RM'000 | Islamic Market RM'000 | Data Business RM'000 | Exchange Holding Company RM'000 | Others RM'000 | Total RM'000 |
|---|--------------------------------|---------------------------------|-----------------------------|----------------------------|--|------------------|------------------|
| ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024 | | | | | | | |
| Assets | 370,056 | 177,464 | 24,709 | 34,311 | 274,102 | 18,541 | 899,183 |
| Clearing Funds | 103,630 | 59,857 | - | - | - | - | 163,487 |
| Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising | 295,970 | 2,212,209 | 1,923 | - | - | 4,098 | 2,514,200 |
| Segment assets | 769,656 | 2,449,530 | 26,632 | 34,311 | 274,102 | 22,639 | 3,576,870 |
| Unallocated corporate assets | - | - | - | - | - | - | 17,453 |
| Total assets | 769,656 | 2,449,530 | 26,632 | 34,311 | 274,102 | 22,639 | 3,594,323 |
| Liabilities | 68,266 | 15,726 | 2,212 | 11,663 | 59,135 | 14,225 | 171,227 |
| Participants' contributions to Clearing Funds | 18,630 | 49,857 | - | - | - | - | 68,487 |
| Equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising | 295,970 | 2,212,209 | 1,923 | - | - | 4,098 | 2,514,200 |
| Segment liabilities | 382,866 | 2,277,792 | 4,135 | 11,663 | 59,135 | 18,323 | 2,753,914 |
| Unallocated corporate liabilities | - | - | - | - | - | - | 32,335 |
| Total liabilities | 382,866 | 2,277,792 | 4,135 | 11,663 | 59,135 | 18,323 | 2,786,249 |
| ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023 | | | | | | | |
| Assets | 352,208 | 156,400 | 33,843 | 39,280 | 276,475 | 19,408 | 877,614 |
| Clearing Funds | 103,425 | 56,100 | - | - | - | - | 159,525 |
| Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits | 212,481 | 2,009,947 | 115 | - | - | 32 | 2,222,575 |
| Segment assets | 668,114 | 2,222,447 | 33,958 | 39,280 | 276,475 | 19,440 | 3,259,714 |
| Unallocated corporate assets | - | - | - | - | - | - | 22,272 |
| Total assets | 668,114 | 2,222,447 | 33,958 | 39,280 | 276,475 | 19,440 | 3,281,986 |
| Liabilities | 51,192 | 17,271 | 1,838 | 10,163 | 69,947 | 14,693 | 165,104 |
| Participants' contributions to Clearing Funds | 18,425 | 46,100 | - | - | - | - | 64,525 |
| Equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits | 212,481 | 2,009,947 | 115 | - | - | 32 | 2,222,575 |
| Segment liabilities | 282,098 | 2,073,318 | 1,953 | 10,163 | 69,947 | 14,725 | 2,452,204 |
| Unallocated corporate liabilities | - | - | - | - | - | - | 5,149 |
| Total liabilities | 282,098 | 2,073,318 | 1,953 | 10,163 | 69,947 | 14,725 | 2,457,353 |

12. RELATED PARTY DISCLOSURES

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the year-to-date ended 30 September 2024.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

13. CASH FOR EQUITY MARGINS, DERIVATIVES TRADING MARGINS, SECURITY DEPOSITS, eDIVIDEND AND eRIGHTS DISTRIBUTIONS, GOLD DINAR, CARBON CREDITS AND DEBT FUNDRAISING

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|--|-------------------------------|-------------------------------|
| Equity margins | 295,791 | 208,701 |
| Derivatives trading margins | 2,187,205 | 1,977,908 |
| Security deposits from Clearing Participants ("CPs") of Bursa Malaysia Derivatives Clearing Berhad ("BMDC") | 25,004 | 32,039 |
| Total equity margins, derivatives trading margins and security deposits, representing trade payables | 2,508,000 | 2,218,648 |
| Cash received for eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising (included in other payables) | 6,200 | 3,927 |
| Total cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising | 2,514,200 | 2,222,575 |

The non-cash collaterals for equity margins, derivatives trading margins and security deposits from CPs of BMDC held by, but not belonging to the Group and which are not included in the condensed consolidated statement of financial position, comprise the following:

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|---|-------------------------------|-------------------------------|
| Collaterals in the form of letters of credit for: | | |
| - equity margins | 15,000 | 15,000 |
| - derivatives trading margins | 874,496 | 836,068 |
| - security deposits from CPs of BMDC | 16,000 | 16,000 |
| | 905,496 | 867,068 |
| Collaterals in the form of shares for derivatives trading margins | 1,111 | 962 |
| | 906,607 | 868,030 |

14. CASH AND BANK BALANCES OF CLEARING FUNDS

| | Participants' contributions RM'000 | Cash set aside by the Group RM'000 | Total RM'000 |
|---|--|--|-----------------|
| As at 30 September 2024 | | | |
| Contributions from Trading Clearing Participants ("TCPs") of Bursa Malaysia Securities Clearing Sdn Bhd ("BMSC") | 18,630 | - | 18,630 |
| Contributions from BMSC | - | 85,000 | 85,000 |
| Clearing Guarantee Fund ("CGF") | 18,630 | 85,000 | 103,630 |
| Contributions from CPs of BMDC | 49,857 | - | 49,857 |
| Contributions from BMDC | - | 10,000 | 10,000 |
| Derivatives Clearing Fund ("DCF") | 49,857 | 10,000 | 59,857 |
| Total cash and bank balances of Clearing Funds | 68,487 | 95,000 | 163,487 |

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

14. CASH AND BANK BALANCES OF CLEARING FUNDS (CONT'D)

| | Participants' contributions RM'000 | Cash set aside by the Group RM'000 | Total RM'000 |
|---|--|--|-----------------|
| As at 31 December 2023 | | | |
| Contributions from TCPs of BMSC | 18,425 | - | 18,425 |
| Contributions from BMSC | - | 85,000 | 85,000 |
| CGF | 18,425 | 85,000 | 103,425 |
| Contributions from CPs of BMDC | 46,100 | - | 46,100 |
| Contributions from BMDC | - | 10,000 | 10,000 |
| DCF | 46,100 | 10,000 | 56,100 |
| Total cash and bank balances of Clearing Funds | 64,525 | 95,000 | 159,525 |

15. CASH AND BANK BALANCES OF THE GROUP

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|--|-------------------------------|-------------------------------|
| Cash and bank balances | 7,605 | 4,081 |
| Deposits for short-term funding requirements | 255,296 | 357,333 |
| Cash and cash equivalents | 262,901 | 361,414 |
| Deposits not for short-term funding requirements | 173,418 | 62,480 |
| Total cash and bank | 436,319 | 423,894 |

16. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment and computer software not provided for in the Condensed Report as at the end of the financial period are as follows:

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|---|-------------------------------|-------------------------------|
| Approved and contracted for: | | |
| Computers and office automation | 20,978 | 18,449 |
| Office equipment and renovation | 2,344 | 6,981 |
| | 23,322 | 25,430 |
| Approved but not contracted for: | | |
| Computers and office automation | - | 1,167 |
| Office equipment and renovation | 50 | - |
| | 50 | 1,167 |

17. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and contingent liabilities as at 30 September 2024.

18. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the year-to-date ended 30 September 2024.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

19. OPERATING LEASE ARRANGEMENTS

The Group has entered into operating lease arrangements as the lessor for the lease of office space in its building. The future aggregate minimum lease payments receivable under the operating leases contracted for but not recognised in the financial statements as receivables are as follows:

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|---|-------------------------------|-------------------------------|
| Not later than 1 year | 128 | 155 |
| Later than 1 year and not later than 5 years | 34 | 124 |
| Total future minimum lease receivables | 162 | 279 |

20. FINANCIAL INSTRUMENTS

20.1 Classification

The following table analyses the financial assets and financial liabilities of the Group in the condensed consolidated statement of financial position by the classes and categories of financial instruments to which they are assigned by their measurement basis.

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|---|-------------------------------|-------------------------------|
| Assets | | |
| Financial asset at FVTOCI | | |
| Investment securities - unquoted bonds | 65,707 | 70,488 |
| Financial assets at amortised cost | | |
| Staff loans receivable | 644 | 731 |
| Trade receivables | 72,571 | 59,615 |
| Other receivables which are financial assets* | 7,120 | 6,172 |
| Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising | 2,514,200 | 2,222,575 |
| Cash and bank balances of Clearing Funds | 163,487 | 159,525 |
| Cash and bank balances of the Group | 436,319 | 423,894 |
| | 3,194,341 | 2,872,512 |
| Total financial assets | 3,260,048 | 2,943,000 |
| Liabilities | | |
| Financial liabilities at amortised cost | | |
| Trade payables | 2,508,000 | 2,218,648 |
| Participants' contributions to Clearing Funds | 68,487 | 64,525 |
| Other payables which are financial liabilities** | 44,211 | 39,393 |
| Lease liabilities | 8,344 | 7,945 |
| Total financial liabilities | 2,629,042 | 2,330,511 |

* Other receivables which are financial assets include deposits, interest/profit income and sundry receivables, net of allowance for impairment losses.

** Other payables which are financial liabilities include the amount due to the Securities Commission Malaysia and sundry payables.

20. FINANCIAL INSTRUMENTS (CONT'D)

20.2 Fair value

(a) Financial instruments that are carried at fair value

Financial assets at FVTOCI are measured at different measurement hierarchies (i.e. Levels 1, 2 and 3). The hierarchies reflect the level of objectiveness of inputs used when measuring the fair value.

(i) Level 1: Quoted prices (unadjusted) of identical assets in active markets

The Group does not have any financial instruments measured at Level 1 as at 30 September 2024 and 31 December 2023.

(ii) Level 2: Inputs other than at quoted prices included within Level 1 that are observable for the assets, either directly (prices) or indirectly (derived from prices)

Unquoted bonds are measured at Level 2. The fair value of unquoted bonds is determined by reference to the published market bid prices based on information provided by Bond Pricing Agency Malaysia Sdn. Bhd..

(iii) Level 3: Inputs for the assets that are not based on observable market data (unobservable inputs)

The Group does not have any financial instruments measured at Level 3 as at 30 September 2024 and 31 December 2023.

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|--|--|--|
| Level 2 | | |
| Investment securities - unquoted bonds | 65,707 | 70,488 |

The carrying amounts of financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values due to their short-term nature.

21. EVENT AFTER THE REPORTING PERIOD

There was no material event subsequent to the year-to-date ended 30 September 2024.

22. SIGNIFICANT EVENT DURING THE FINANCIAL PERIOD

There was no significant event during the year-to-date ended 30 September 2024.

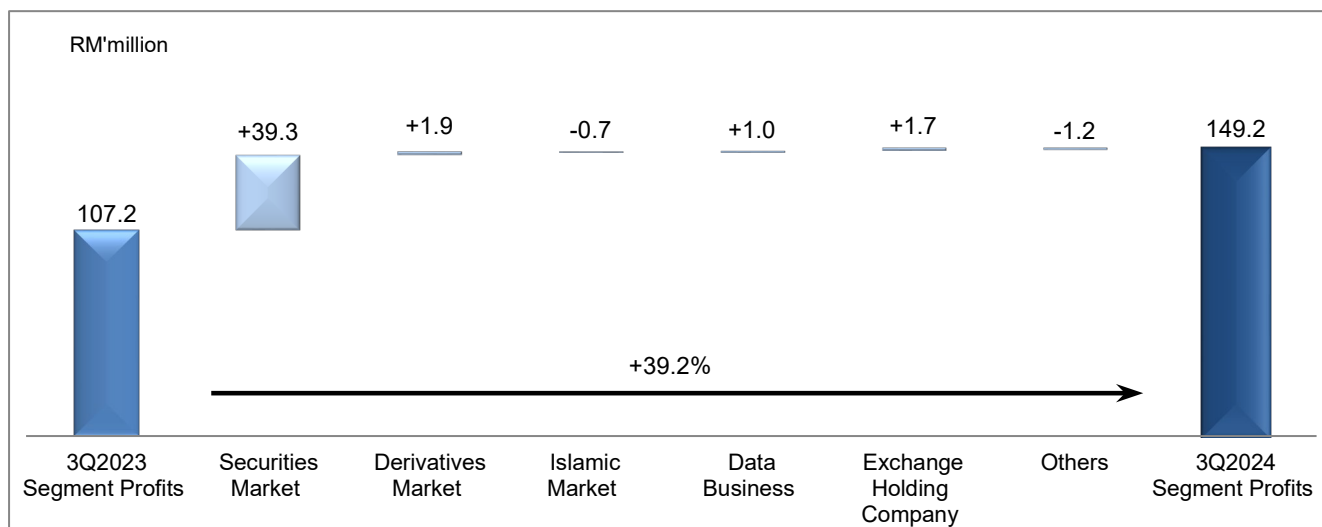
PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW

3Q2024 vs. 3Q2023

Profit before tax and zakat ("PBT") for the quarter ended 30 September 2024 ("3Q2024") was RM115.4 million, an increase of 44.2 per cent compared to RM80.0 million for the quarter ended 30 September 2023 ("3Q2023"). PBT is made up of segment profits less overheads (as depicted in Note 11). The cost-to-income ratio in 3Q2024 was at 45%, a decrease of 5 percentage points compared to 50% in 3Q2023 mainly due to higher operating revenue in 3Q2024.

Total segment profits for 3Q2024 was RM149.2 million, an increase of 39.2 per cent compared to RM107.2 million in 3Q2023. Movements in the segment profits are shown in the chart below:



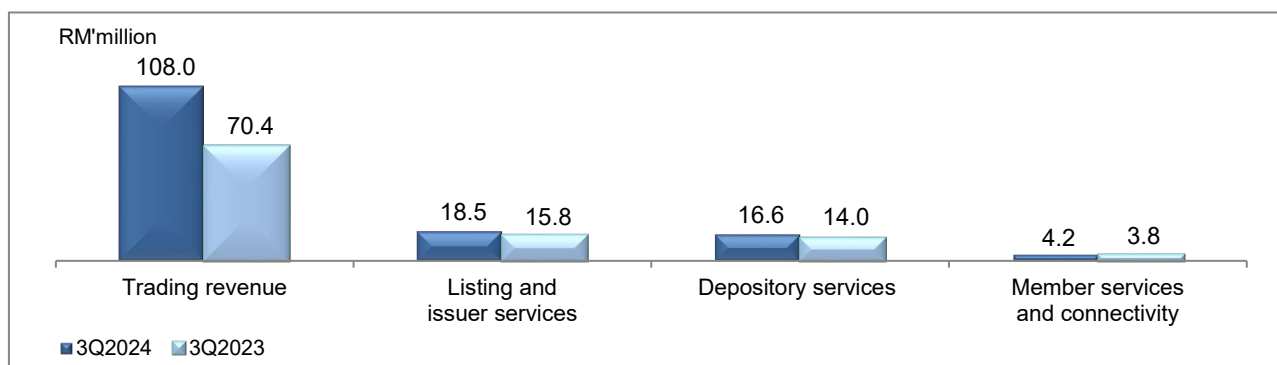
Total comprehensive income for 3Q2024 was at RM84.9 million, an increase of 40.3 per cent compared to RM60.5 million in 3Q2023 mainly due to higher profit recorded in 3Q2024.

Securities Market

The Securities Market recorded a segment profit of RM121.8 million in 3Q2024, an increase of 47.5 per cent compared to RM82.5 million in 3Q2023 mainly due to higher operating revenue in 3Q2024.

(i) Operating Revenue

The Securities Market's operating revenue for 3Q2024 was RM147.3 million, an increase of 41.6 per cent compared to RM104.0 million in 3Q2023. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

3Q2024 vs. 3Q2023 (cont'd)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)

- > Trading revenue increased by 53.5 per cent to RM108.0 million in 3Q2024 from RM70.4 million in 3Q2023 mainly due to higher Average Daily Trading Value ("ADV") for On-Market Trades ("OMT") and Direct Business Transactions ("DBT"), which increased by 69.6 per cent to RM3.8 billion in 3Q2024 from RM2.2 billion in 3Q2023. Trading velocity in 3Q2024 was higher by 13 percentage points at 43% compared to 30% in 3Q2023. The additional number of trading days in 3Q2024 also contributed to the increase in trading revenue.
- > Listing and issuer services revenue increased by 17.1 per cent to RM18.5 million in 3Q2024 from RM15.8 million in 3Q2023 mainly due to higher processing fees and additional listing fees earned from higher number of corporate exercises, as well as higher annual listing fees earned from higher number of structured warrants and Public Listed Companies ("PLCs") listed.
- > Depository services revenue increased by 18.1 per cent to RM16.6 million in 3Q2024 from RM14.1 million in 3Q2023 mainly due to higher public issue fees earned from a large Initial Public Offering ("IPO") and higher Securities Borrowing & Lending ("SBL") fees from higher number of SBL Negotiated Transactions ("SBLNT") in 3Q2024.

Key operating drivers of the Securities Market are as follows:

| Key operating drivers | | 3Q2024 | 3Q2023 | Changes (%) |
|--|------------------|----------|----------|-------------|
| ADV (OMT) | (RM'billion) | 3.52 | 2.13 | 65.3 |
| ADV (DBT) | (RM'billion) | 0.28 | 0.11 | 154.5 |
| Total ADV (OMT and DBT) | (RM'billion) | 3.80 | 2.24 | 69.6 |
| Average daily trading volume (OMT) | (billion shares) | 4.07 | 3.33 | 22.2 |
| Average daily trading volume (DBT) | (billion shares) | 0.23 | 0.29 | (20.7) |
| Total average daily trading volume (OMT and DBT) | (billion shares) | 4.30 | 3.62 | 18.8 |
| FBMKLCI | (points) | 1,648.91 | 1,424.17 | 15.8 |
| Effective clearing fee rate | (basis points) | 2.40 | 2.68 | (10.4) |
| Velocity | (per cent) | 43 | 30 | 13.0 |
| Number of IPOs (including business trust) | | 14 | 9 | 55.6 |
| Number of new structured warrants listed | | 550 | 409 | 34.5 |
| Total funds raised: | | | | |
| - IPOs | (RM'million) | 3,880.88 | 817.45 | 374.8 |
| - Secondary issues | (RM'million) | 1,134.71 | 782.94 | 44.9 |
| Market capitalisation as at end of period | (RM'billion) | 2,044.59 | 1,760.83 | 16.1 |
| Number of trading days | | 64 | 62 | +2 days |

(ii) Operating Expenses

Segment expenses increased by 18.9 per cent to RM28.7 million in 3Q2024 compared to RM24.2 million in 3Q2023 mainly due to higher staff costs and IT maintenance expenses in 3Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

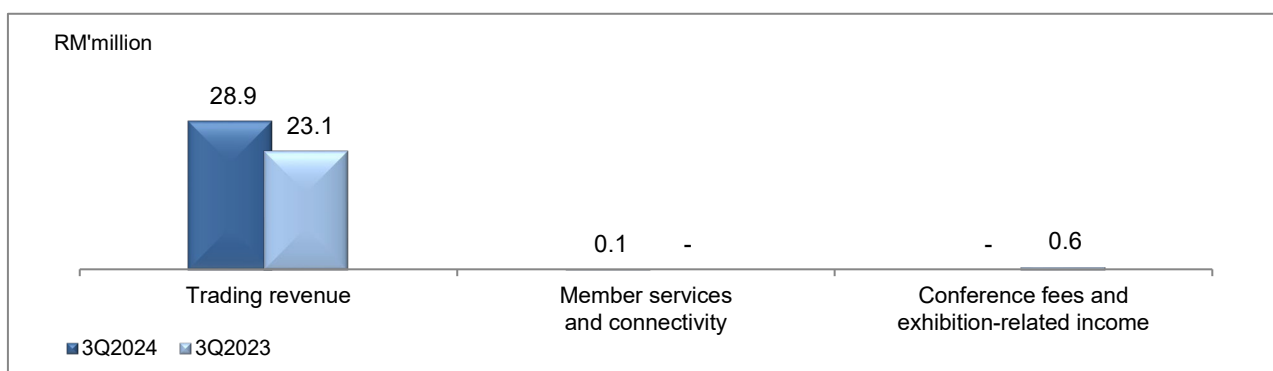
3Q2024 vs. 3Q2023 (cont'd)

Derivatives Market

The Derivatives Market recorded a segment profit of RM12.4 million in 3Q2024, an increase of 18.0 per cent from RM10.5 million in 3Q2023 mainly due to higher operating revenue in 3Q2024.

(i) Operating Revenue

The Derivatives Market's operating revenue for 3Q2024 was RM29.0 million, an increase of 22.6 per cent compared to RM23.7 million in 3Q2023. Details by revenue category are shown in the chart below:



- > Trading revenue increased by 25.5 per cent to RM28.9 million in 3Q2024 from RM23.0 million in 3Q2023 mainly due to higher number of Crude Palm Oil Futures ("FCPO") and FTSE Bursa Malaysia KLCI Futures ("FKLI") contracts traded in 3Q2024. The additional number of trading days in 3Q2024 also contributed to the increase in trading revenue.

Key operating drivers of the Derivatives Market are as follows:

| Key operating drivers | 3Q2024 | 3Q2023 | Changes (%) |
|---|-----------|-----------|-------------|
| FCPO contracts | 4,705,113 | 3,763,011 | 25.0 |
| FKLI contracts | 1,047,136 | 777,953 | 34.6 |
| Other contracts | 46,143 | 8,113 | 468.8 |
| Total contracts | 5,798,392 | 4,549,077 | 27.5 |
| Average daily number of contracts traded | 90,600 | 73,372 | 23.5 |
| Average number of open interest positions | 284,439 | 246,805 | 15.2 |
| Number of trading days | 64 | 62 | +2 days |

(ii) Operating Expenses

Segment expenses increased by 28.7 per cent to RM18.0 million in 3Q2024 compared to RM14.0 million in 3Q2023 mainly due to higher Globex service fees and foreign exchange losses incurred in 3Q2024.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW (CONT'D)

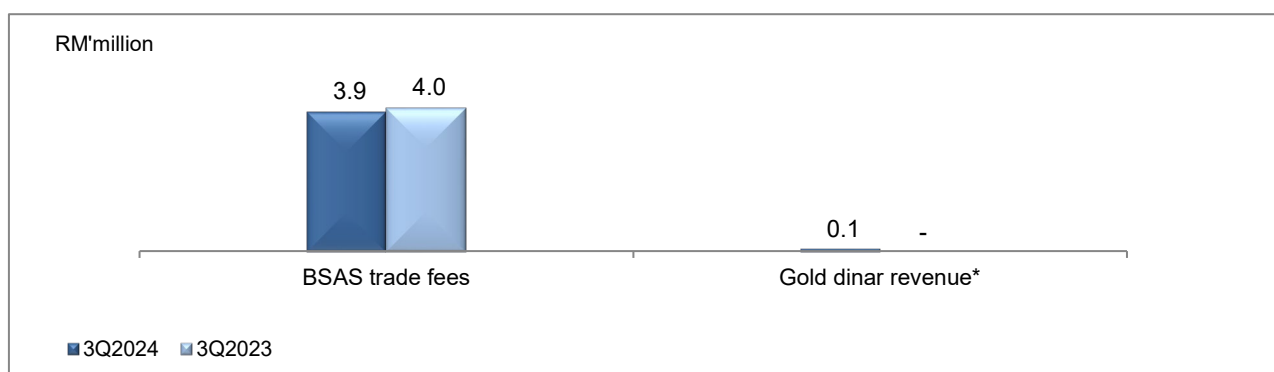
3Q2024 vs. 3Q2023 (cont'd)

Islamic Market

The Islamic Market recorded a segment profit of RM1.3 million in 3Q2024, a decrease of 33.3 per cent from RM2.0 million in 3Q2023 mainly due to the higher operating expenses in 3Q2024.

(i) Operating Revenue

The Islamic Market's operating revenue was stable at approximately RM4.0 million per quarter in both 3Q2024 and 3Q2023. Details by revenue category are shown in the chart below:



* Commencement of operation in January 2024.

(ii) Operating Expenses

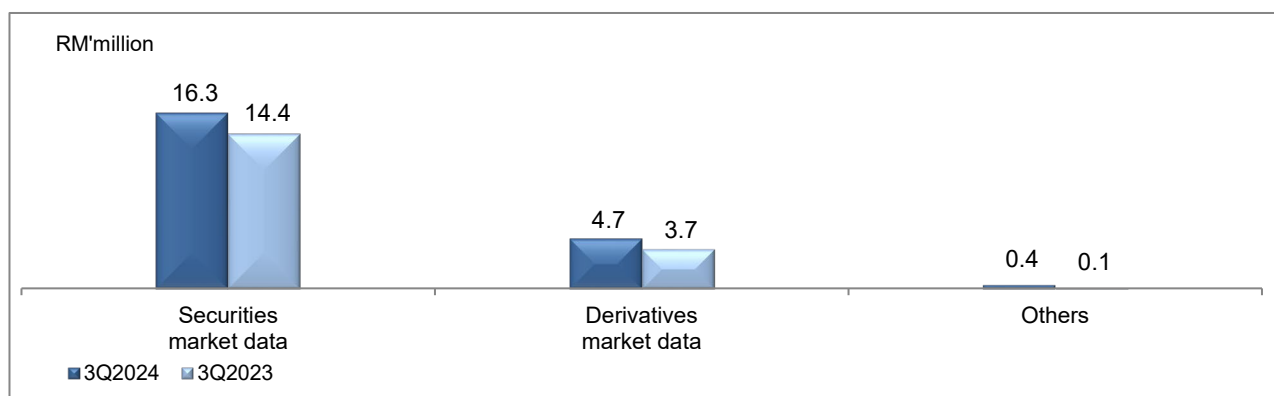
Segment expenses increased by 31.2 per cent to RM2.8 million in 3Q2024 compared to RM2.1 million in 3Q2023 mainly due to the operating costs incurred on the Shariah-compliant gold trading platform which commenced operations in January 2024.

Data Business

The Data Business recorded a segment profit of RM17.0 million in 3Q2024, an increase of 6.4 per cent from RM16.0 million in 3Q2023 mainly due to higher operating revenue in 3Q2024.

(i) Operating Revenue

The Data Business's operating revenue for 3Q2024 was RM21.4 million, an increase of 17.8 per cent compared to RM18.2 million in 3Q2023. Details by revenue category are shown in the chart below:



- > Securities market data revenue increased by 13.4 per cent to RM16.3 million in 3Q2024 from RM14.4 million in 3Q2023 and Derivatives market data revenue increased by 28.4 per cent to RM4.7 million in 3Q2024 from RM3.7 million in 3Q2023, contributed by higher number of subscribers.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

3Q2024 vs. 3Q2023 (cont'd)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses increased by 94.8 per cent to RM4.5 million in 3Q2024 compared to RM2.3 million in 3Q2023 due to higher staff costs, business development expenses and IT maintenance expenses incurred in 3Q2024.

Exchange Holding Company

The Exchange Holding Company recorded a lower segment loss of RM1.0 million in 3Q2024 compared to RM2.7 million in 3Q2023 mainly due to lower staff costs incurred in 3Q2024.

Others

This segment includes new businesses which are Bursa Carbon Exchange ("BCX") and the debt fundraising platform, in addition to the reporting platform for bonds traders and the offshore market exchange. This segment recorded a higher segment loss of RM2.3 million in 3Q2024 compared to RM1.1 million in 3Q2023 mainly due to higher staff costs and marketing and development expenses incurred in 3Q2024.

Overheads

Overheads refer to the costs incurred on support services rendered to all the operating segments. The increase in overheads by 24.5 per cent to RM33.8 million in 3Q2024 compared to RM27.2 million in 3Q2023 was mainly due to higher staff costs, depreciation expenses and consultant fees incurred in 3Q2024.

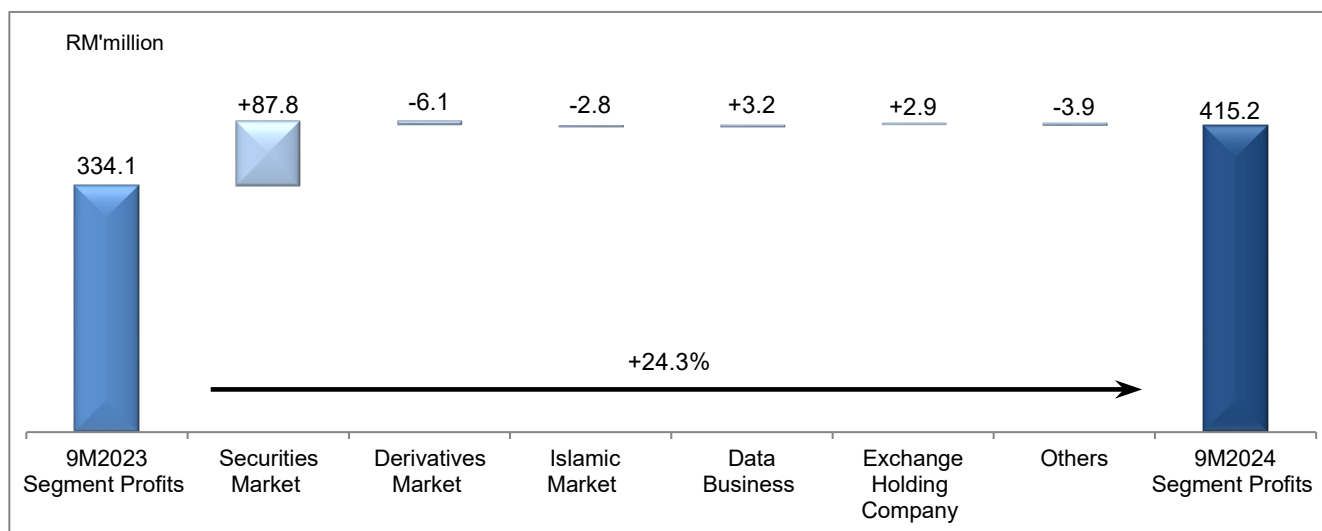
PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW (CONT'D)

9M2024 vs. 9M2023

PBT for the year-to-date ended 30 September 2024 ("9M2024") was RM324.6 million, an increase of 30.0 per cent compared to RM249.8 million for the year-to-date ended 30 September 2023 ("9M2023"). PBT is made up of segment profits less overheads (as depicted in Note 11). The cost-to-income ratio was stable at 46% in both 9M2024 and 9M2023.

Total segment profits for 9M2024 was RM415.2 million, an increase of 24.3 per cent compared to RM334.1 million in 9M2023. Movements in the segment profits are shown in the chart below:



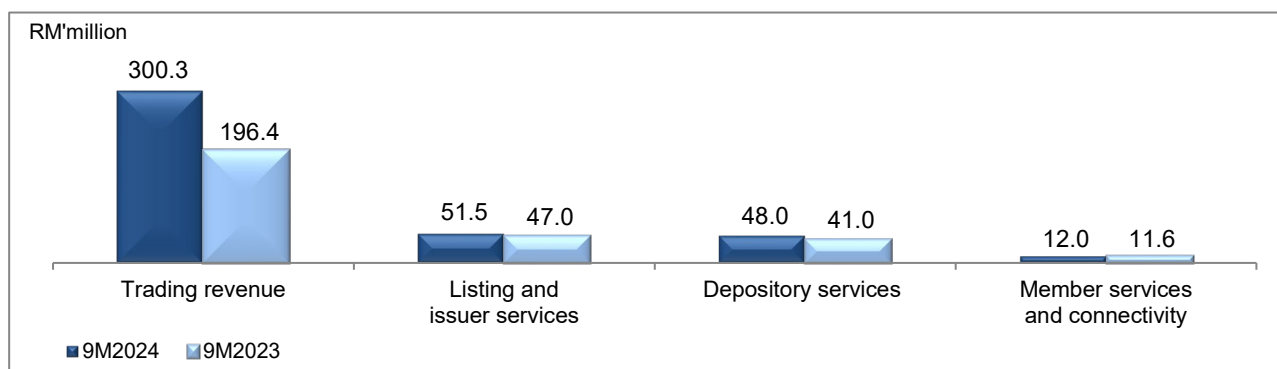
Total comprehensive income for 9M2024 was at RM240.0 million, an increase of 23.9 per cent compared to RM193.7 million in 9M2023 mainly due to higher profit recorded in 9M2024.

Securities Market

The Securities Market recorded a segment profit of RM334.4 million in 9M2024, an increase of 35.6 per cent compared to RM246.6 million in 9M2023 mainly due to higher operating revenue in 9M2024.

(i) Operating Revenue

The Securities Market's operating revenue for 9M2024 was RM411.8 million, an increase of 39.1 per cent compared to RM296.0 million in 9M2023. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

9M2024 vs. 9M2023 (cont'd)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)

- > Trading revenue increased by 52.9 per cent to RM300.3 million in 9M2024 from RM196.4 million in 9M2023 mainly due to higher ADV for OMT and DBT, which increased by 69.6 per cent to RM3.6 billion in 9M2024 compared to RM2.1 billion in 9M2023. Trading velocity in 9M2024 was higher by 13 percentage points at 42% compared to 29% in 9M2023. The additional number of trading days in 9M2024 also contributed to the increase in trading revenue.
- > Listing and issuer services revenue increased by 9.7 per cent to RM51.5 million in 9M2024 from RM47.0 million in 9M2023 mainly due to higher additional listing fees, annual listing fees and processing fees earned resulting from the higher number of PLCs, structured warrants listed and corporate exercises in 9M2024.
- > Depository services revenue increased by 17.1 per cent to RM48.0 million in 9M2024 from RM41.0 million in 9M2023 mainly due to higher public issue fees, account opening fees, SBL fees and transfer fees earned in 9M2024.

Key operating drivers of the Securities Market are as follows:

| Key operating drivers | | 9M2024 | 9M2023 | Changes (%) |
|--|------------------|---------------|---------------|--------------------|
| ADV (OMT) | (RM'billion) | 3.36 | 2.02 | 66.3 |
| ADV (DBT) | (RM'billion) | 0.27 | 0.12 | 125.0 |
| Total ADV (OMT and DBT) | (RM'billion) | 3.63 | 2.14 | 69.6 |
| Average daily trading volume (OMT) | (billion shares) | 4.39 | 3.22 | 36.3 |
| Average daily trading volume (DBT) | (billion shares) | 0.30 | 0.28 | 7.1 |
| Total average daily trading volume (OMT and DBT) | (billion shares) | 4.69 | 3.50 | 34.0 |
| FBMKLCI | (points) | 1,648.91 | 1,424.17 | 15.8 |
| Effective clearing fee rate | (basis points) | 2.47 | 2.68 | (7.8) |
| Velocity | (per cent) | 42 | 29 | 13.0 |
| Number of IPOs (including business trust) | | 35 | 25 | 40.0 |
| Number of new structured warrants listed | | 1,415 | 1,126 | 25.7 |
| Total funds raised: | | | | |
| - IPOs | (RM'million) | 6,060.77 | 3,093.06 | 95.9 |
| - Secondary issues | (RM'million) | 5,340.80 | 5,028.57 | 6.2 |
| Market capitalisation as at end of period | (RM'billion) | 2,044.59 | 1,760.83 | 16.1 |
| Number of trading days | | 183 | 181 | +2 days |

(ii) Operating Expenses

Segment expenses increased by 51.0 per cent to RM86.7 million in 9M2024 compared to RM57.4 million in 9M2023 mainly due to the reversal of provision for SST on digital services in 9M2023. The increase was also due to higher staff costs, IT maintenance expenses and consultancy fees incurred in 9M2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

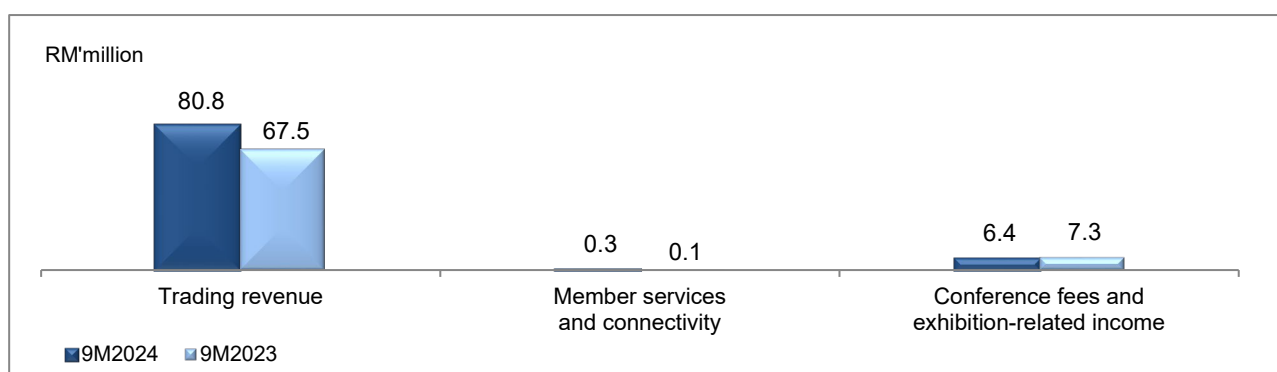
9M2024 vs. 9M2023 (cont'd)

Derivatives Market

The Derivatives Market recorded a segment profit of RM38.8 million in 9M2024, a decrease of 13.6 per cent from RM44.9 million in 9M2023 mainly due to higher operating expenses in 9M2024.

(i) Operating Revenue

The Derivatives Market's operating revenue for 9M2024 was RM87.5 million, an increase of 16.8 per cent compared to RM74.9 million in 9M2023. Details by revenue category are shown in the chart below:



- > Trading revenue increased by 19.8 per cent to RM80.8 million in 9M2024 from RM67.5 million in 9M2023 mainly due to higher number of FCPO and FKLI contracts traded in 9M2024. The additional number of trading days in 9M2024 also contributed to the increase in trading revenue.
- > Conference fees and exhibition-related income earned is in relation to the Palm and Lauric Oils Price Outlook Conference & Exhibition ("POC") which saw a decrease in the number of participants in 9M2024 compared to 9M2023. Furthermore, the East Malaysia POC held in September 2023 had resulted in higher income earned in 9M2023.

Key operating drivers of the Derivatives Market are as follows:

| Key operating drivers | 9M2024 | 9M2023 | Changes (%) |
|---|------------|------------|-------------|
| FCPO contracts | 12,939,600 | 11,262,058 | 14.9 |
| FKLI contracts | 2,864,286 | 2,144,490 | 33.6 |
| Other contracts | 100,858 | 35,980 | 180.3 |
| Total contracts | 15,904,744 | 13,442,528 | 18.3 |
| Average daily number of contracts traded | 86,911 | 74,268 | 17.0 |
| Average number of open interest positions | 288,409 | 235,850 | 22.3 |
| Number of trading days | 183 | 181 | +2 days |

(ii) Operating Expenses

Segment expenses increased by 61.3 per cent to RM52.1 million in 9M2024 compared to RM32.3 million in 9M2023 mainly due to the reversal of provision for SST on digital services in 9M2023. The increase was also due to higher Globex service fees, foreign exchange losses, IT maintenance expenses and staff costs incurred in 9M2024.

Islamic Market

The Islamic Market recorded a segment profit of RM4.0 million in 9M2024, a decrease of 40.1 per cent from RM6.8 million in 9M2023 mainly due to higher operating expenses in 9M2024.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

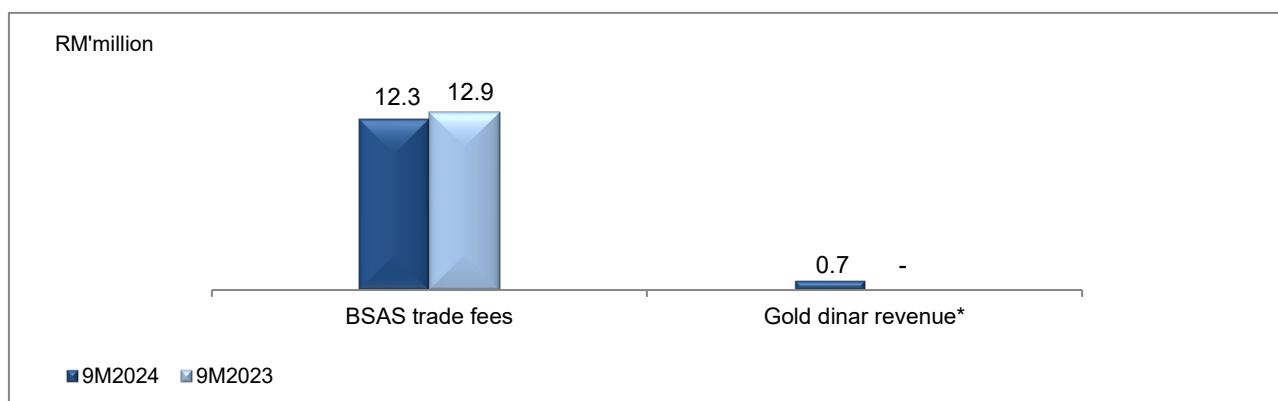
23. OPERATING SEGMENTS REVIEW (CONT'D)

9M2024 vs. 9M2023 (cont'd)

Islamic Market (cont'd)

(i) Operating Revenue

The Islamic Market's operating revenue for 9M2024 was RM13.0 million, a marginal increase of 1.2 per cent compared to RM12.9 million in 9M2023. Details by revenue category are shown in the chart below:



* Commencement of operation in January 2024.

(ii) Operating Expenses

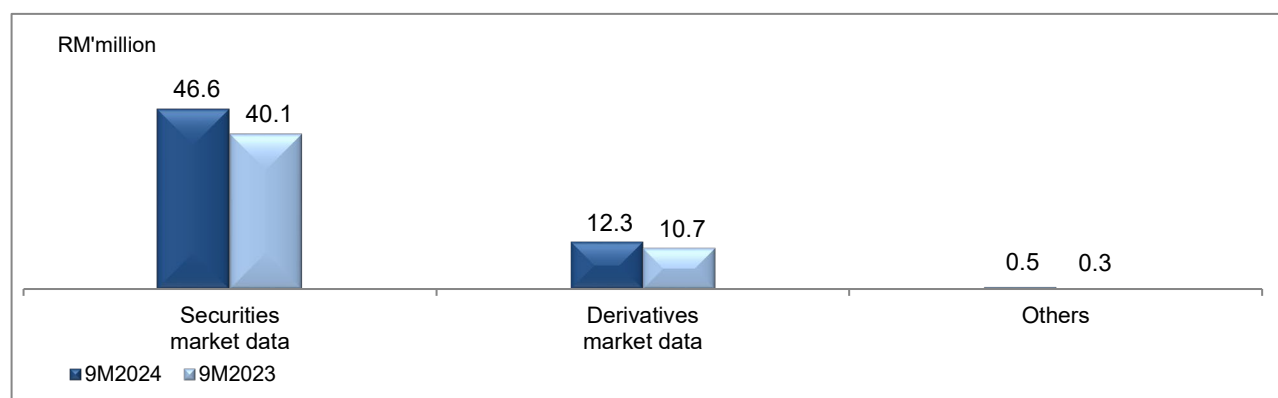
Segment expenses increased by 46.3 per cent to RM9.1 million in 9M2024 compared to RM6.2 million in 9M2023 mainly due to the operating costs incurred on the Shariah-compliant gold trading platform which commenced operations in January 2024.

Data Business

The Data Business recorded a segment profit of RM48.1 million in 9M2024, an increase of 7.0 per cent from RM44.9 million in 9M2023 mainly due to higher operating revenue in 9M2024.

(i) Operating Revenue

The Data Business's operating revenue for 9M2024 was RM59.4 million, an increase of 16.3 per cent compared to RM51.1 million in 9M2023. Details by revenue category are shown in the chart below:



> Securities market data revenue increased by 16.1 per cent to RM46.6 million in 9M2024 from RM40.1 million in 9M2023 while Derivatives market data revenue increased by 15.0 per cent to RM12.3 million in 9M2024 from RM10.7 million in 9M2023, contributed by higher number of subscribers.

23. OPERATING SEGMENTS REVIEW (CONT'D)

9M2024 vs. 9M2023 (cont'd)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses increased by 79.7 per cent to RM11.7 million in 9M2024 compared to RM6.5 million in 9M2023 mainly due to higher business development expenses, staff costs and IT maintenance expenses incurred in 9M2024.

Exchange Holding Company

The Exchange Holding Company recorded a lower segment loss of RM4.1 million in 9M2024 compared to RM7.0 million in 9M2023 mainly due to lower staff costs in 9M2024.

Others

The Others segment recorded a higher segment loss of RM6.0 million compared to RM2.1 million in 9M2023 mainly due to the operating costs incurred on BCX and the debt fundraising platform which commenced operations in the second half of 2023.

Overheads

Overheads increased by 7.4 per cent to RM90.6 million in 9M2024 compared to RM84.3 million in 9M2023 mainly due to higher depreciation expenses and consultancy fees incurred in 9M2024.

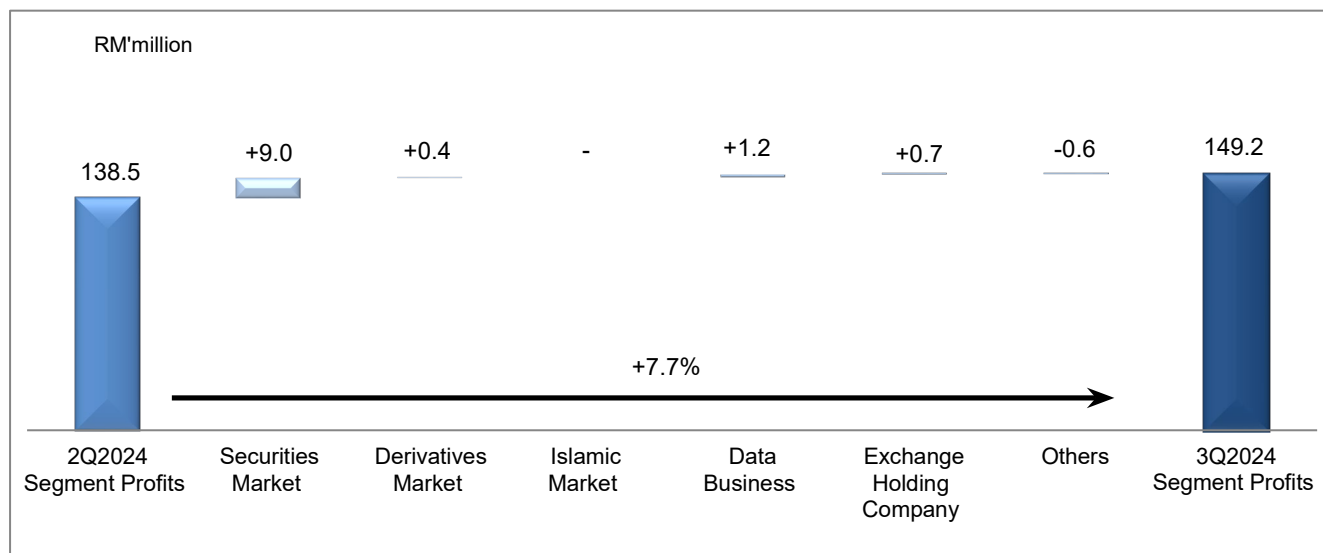
**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

| Financial Results For The Quarter Ended | 30.09.2024 RM'000 | 30.06.2024 RM'000 | Changes % |
|---|----------------------|----------------------|--------------|
| Operating revenue | 204,037 | 193,821 | 5.3 |
| Other income | 7,220 | 6,119 | 18.0 |
| | 211,257 | 199,940 | 5.7 |
| Staff costs | (50,060) | (49,339) | 1.5 |
| Depreciation and amortisation | (9,059) | (8,669) | 4.5 |
| Marketing and development expenses | (4,697) | (2,814) | 66.9 |
| IT maintenance | (11,066) | (10,699) | 3.4 |
| Service fees | (6,546) | (6,251) | 4.7 |
| Other operating expenses | (14,320) | (12,765) | 12.2 |
| Profit from operations | 115,509 | 109,403 | 5.6 |
| Finance costs | (133) | (133) | - |
| PBT | 115,376 | 109,270 | 5.6 |

PBT for 3Q2024 was RM115.4 million, an increase of 5.6 per cent from RM109.3 million in the quarter ended 30 June 2024 ("2Q2024"). PBT is made up of segment profits less overheads. The cost-to-income ratio was stable at 45% in both 3Q2024 and 2Q2024.

Total segment profits for 3Q2024 was RM149.2 million, an increase of 7.7 per cent from RM138.5 million in 2Q2024. The quarter-on-quarter movements in the segment profits are shown in the chart below:



Securities Market

The Securities Market recorded a segment profit of RM121.8 million in 3Q2024, an increase of 7.9 per cent from RM112.8 million in 2Q2024 mainly due to higher operating revenue in 3Q2024.

(i) Operating Revenue

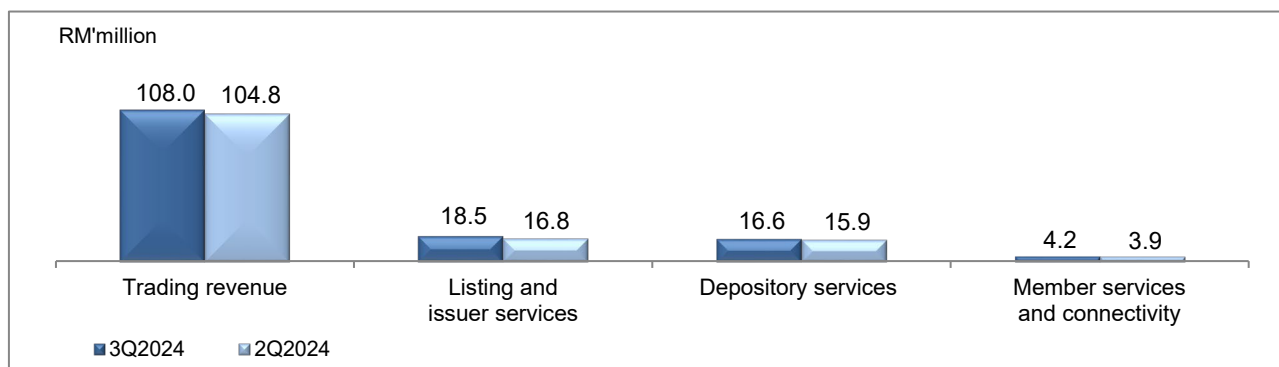
The Securities Market's operating revenue for 3Q2024 was RM147.3 million, an increase of 4.2 per cent compared to RM141.4 million in 2Q2024. Details by revenue category are shown in the chart below:

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)



- > Despite recording a lower ADV for OMT and DBT of RM3.8 billion in 3Q2024 compared to RM3.9 billion in 2Q2024, trading revenue increased by 3.1 per cent to RM108.0 million in 3Q2024 from RM104.8 million in 2Q2024 mainly due to higher number of trading days in 3Q2024.
- > Listing and issuer services revenue increased by 10.1 per cent to RM18.5 million in 3Q2024 compared to RM16.8 million in 2Q2024 mainly due to the higher processing fees earned from higher number of corporate exercises in 3Q2024.
- > Depository services revenue increased by 4.7 per cent to RM16.6 million in 3Q2024 from RM15.9 million in 2Q2024 mainly due to higher public issue fees earned from a large IPO in 3Q2024.

Key operating drivers of the Securities Market are as follows:

| Key operating drivers | | 3Q2024 | 2Q2024 | Changes (%) |
|--|------------------|----------|----------|-------------|
| ADV (OMT) | (RM'billion) | 3.52 | 3.62 | (2.8) |
| ADV (DBT) | (RM'billion) | 0.28 | 0.28 | - |
| Total ADV (OMT and DBT) | (RM'billion) | 3.80 | 3.90 | (2.6) |
| Average daily trading volume (OMT) | (billion shares) | 4.07 | 4.90 | (16.9) |
| Average daily trading volume (DBT) | (billion shares) | 0.23 | 0.28 | (17.9) |
| Total average daily trading volume (OMT and DBT) | (billion shares) | 4.30 | 5.18 | (17.0) |
| FBMKLCI | (points) | 1,648.91 | 1,590.09 | 3.7 |
| Effective clearing fee rate | (basis points) | 2.40 | 2.52 | (4.8) |
| Velocity | (per cent) | 43 | 45 | (2.0) |
| Number of IPOs (including business trust) | | 14 | 12 | 16.7 |
| Number of new structured warrants listed | | 550 | 445 | 23.6 |
| Total funds raised: | | | | |
| - IPOs | (RM'million) | 3,880.88 | 873.17 | 344.5 |
| - Secondary issues | (RM'million) | 1,134.71 | 1,966.24 | (42.3) |
| Market capitalisation as at end of period | (RM'billion) | 2,044.59 | 2,027.87 | 0.8 |
| Number of trading days | | 64 | 59 | +5 days |

(ii) Operating Expenses

Segment expenses decreased by 9.0 per cent to RM28.7 million in 3Q2024 compared to RM31.6 million in 2Q2024 mainly due to lower staff costs and consultancy fees incurred in 3Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

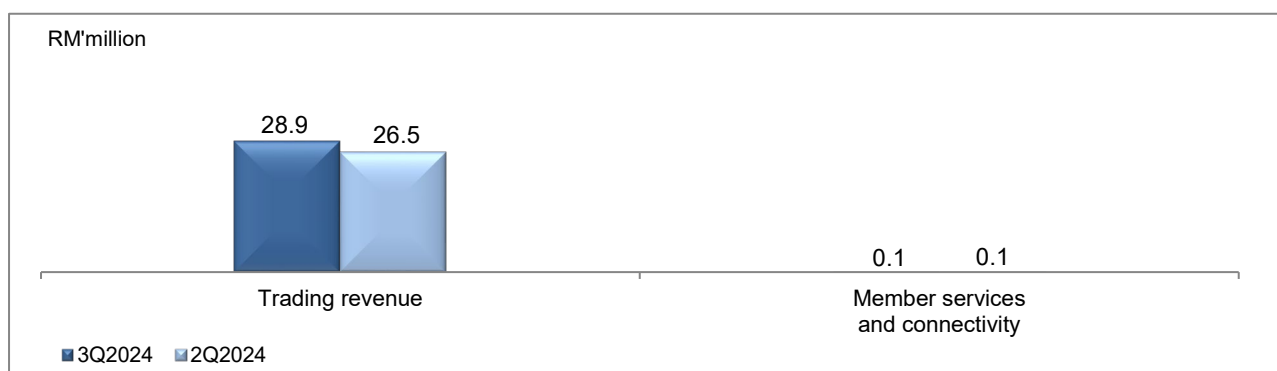
24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Derivatives Market

The Derivatives Market recorded a segment profit of RM12.4 million in 3Q2024, an increase of 3.5 per cent from RM12.0 million in 2Q2024 mainly due to higher operating revenue in 3Q2024.

(i) Operating Revenue

The Derivatives Market's operating revenue for 3Q2024 was RM29.0 million, an increase of 8.9 per cent from RM26.6 million in 2Q2024. Details by revenue category are shown in the chart below:



- > Trading revenue increased by 9.0 per cent to RM28.9 million in 3Q2024 from RM26.5 million in 2Q2024 mainly due to higher number of FCPO and FKLI contracts traded and trading days in 3Q2024 compared to 2Q2024.

Key operating drivers of the Derivatives Market are as follows:

| Key operating drivers | 3Q2024 | 2Q2024 | Changes (%) |
|---|------------------|------------------|--------------------|
| FCPO contracts | 4,705,113 | 4,114,503 | 14.4 |
| FKLI contracts | 1,047,136 | 903,809 | 15.9 |
| Other contracts | 46,143 | 34,700 | 33.0 |
| Total contracts | 5,798,392 | 5,053,012 | 14.8 |
| Average daily number of contracts traded | 90,600 | 85,644 | 5.8 |
| Average number of open interest positions | 284,439 | 285,170 | (0.3) |
| Number of trading days | 64 | 59 | +5 days |

(ii) Operating Expenses

Segment expenses increased by 14.5 per cent to RM18.0 million in 3Q2024 compared to RM15.7 million in 2Q2024 mainly due to higher Globex services fees and foreign exchange losses incurred in 3Q2024.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

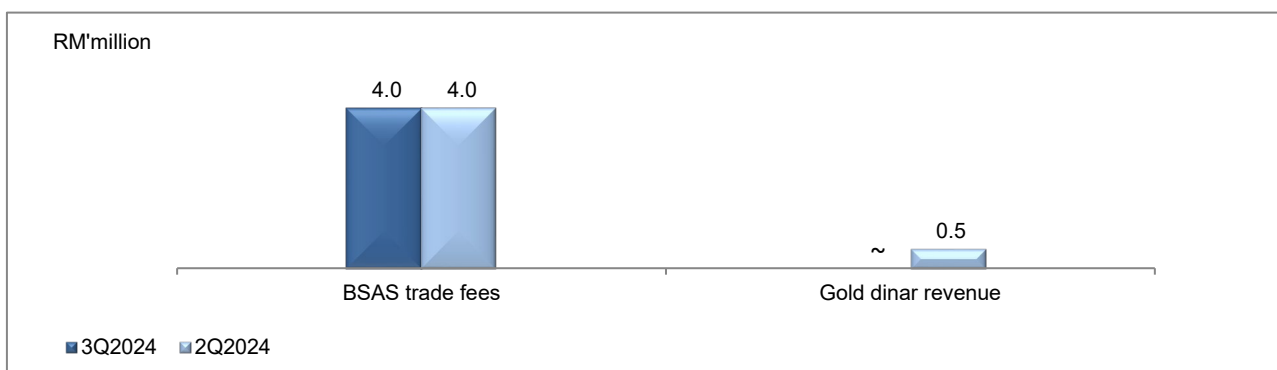
24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Islamic Market

The Islamic Market's segment profit was stable at approximately RM1.3 million per quarter in both 3Q2024 and 2Q2024.

(i) Operating Revenue

The Islamic Market's operating revenue for 3Q2024 was RM4.0 million, a decrease of 10.3 per cent from RM4.5 million in 2Q2024. Details by revenue category are shown in the chart below:



(ii) Operating Expenses

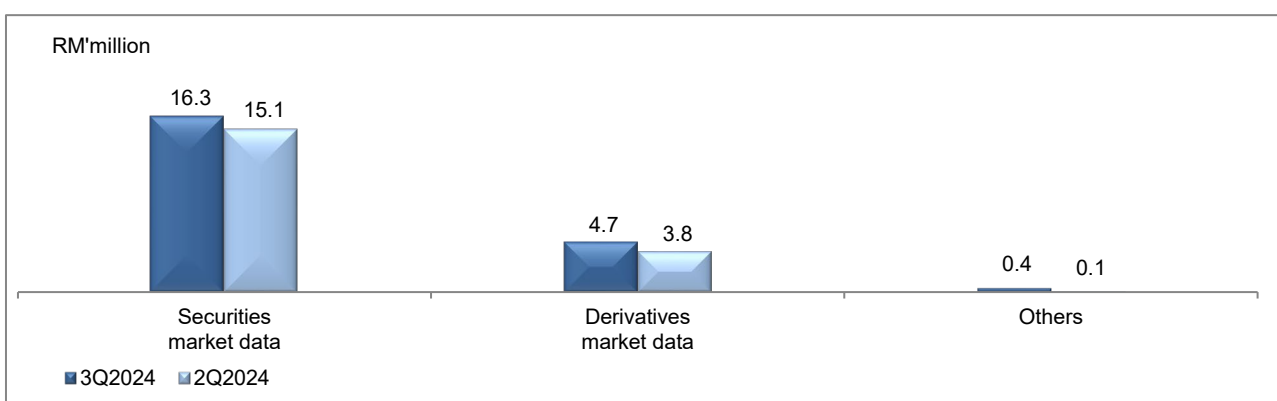
Segment expenses decreased by 14.7 per cent to RM2.8 million in 3Q2024 from RM3.2 million in 2Q2024.

Data Business

The Data Business recorded a segment profit of RM17.0 million in 3Q2024, an increase of 7.4 per cent from RM15.8 million in 2Q2024 mainly due to lower operating revenue in 3Q2024.

(i) Operating Revenue

The Data Business's operating revenue for 3Q2024 was RM21.4 million, an increase of 12.4 per cent compared to RM19.0 million in 2Q2024. Details by revenue category are shown in the chart below:



- > Securities market data revenue increased by 8.1 per cent to RM16.3 million in 3Q2024 from RM15.1 million in 2Q2024 while Derivatives market data revenue increased by 22.8 per cent to RM4.7 million in 3Q2024 from RM3.8 million in 2Q2024, contributed by higher number of subscribers.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses increased by 36.1 per cent to RM4.5 million in 3Q2024 compared to RM3.3 million in 2Q2024 mainly due to higher business development expenses in 3Q2024.

Exchange Holding Company

The Exchange Holding Company recorded a lower segment loss of RM1.0 million in 3Q2024 compared to RM1.7 million in 2Q2024 mainly due to lower staff costs in 3Q2024.

Others

This segment recorded a higher segment loss of RM2.3 million in 3Q2024 compared to RM1.7 million in 2Q2024 mainly due to higher marketing and development expenses incurred in 3Q2024.

Overheads

Overheads increased by 15.6 per cent to RM33.8 million in 3Q2024 compared to RM29.3 million in 2Q2024 mainly due to higher staff costs, depreciation and building management expenses incurred in 3Q2024.

25. COMMENTARY ON PROSPECTS AND TARGETS

The International Monetary Fund, in its October 2024 World Economic Outlook report, maintained its 2024 global growth projection at 3.2% while revising Malaysia's 2024 growth projection upward to 4.8% from an earlier projection of 4.4% in July 2024. The World Bank, in its October 2024 Malaysia Economic Monitor report, revised Malaysia's economic growth projection for 2024 to 4.9% from an earlier projection of 4.3% in April 2024, following the stronger-than-anticipated economic performance in the first half of 2024. The Malaysian Government, in its Budget 2025 Economic Outlook report, forecasted that Malaysia's economy to expand between 4.8% and 5.3%, propelled by robust domestic demand and recovery in exports.

The performance and the volatility of the Securities Market continues to be influenced by a number of factors, including global developments such as the monetary policy shifts in advanced economies, China's stimulus measures, tensions in the Middle East, the ongoing Russian-Ukraine conflict, the outcome of the United States' Presidential election and the performance of the Malaysian Ringgit. The Exchange remains focused on its outreach and widening investor participation through initiatives such as Bursa Marketplace Fair and Invest Malaysia series.

Derivatives Market's trading activities are expected to be influenced by external factors such as the weather patterns that could disrupt crude palm oil supply, the delay of the European Commission deforestation regulation, the lifting of the Indian refiner purchase limit and the performance of the equities market. The Exchange thus expects the current robust derivatives trading volumes to be sustained.

As for the Islamic Markets, the Exchange will continue its marketing efforts to increase the investor base in its Bursa Gold Dinar platform, while BSAS trading activity is expected to improve in the last quarter of 2024 through its active engagement with both local and foreign participants. Meanwhile, the Exchange expects to see the launch of the world's first waqf-featured exchange-traded fund in the last quarter of 2024, that will provide a sustainable source of funds for waqf projects and allow investors to invest their funds in support of social and community initiatives.

The Exchange will continue to promote the benefits for companies adopting strong ESG practices and good disclosures through the Centralised Sustainability Intelligence ("CSI") solution as part of its Data Business development. In addition, the Exchange has expanded its offering in Bursa Carbon Exchange to include renewable energy certificates that support Malaysia's transition towards a low-carbon economy.

The Exchange had also successfully facilitated the issuances of two (2) investment notes via Bursa Malaysia RAM Capital Sdn Bhd's platform. The Exchange will continue to promote this new avenue that provide greater flexibility to fundraising for both listed and unlisted companies.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

25. COMMENTARY ON PROSPECTS AND TARGETS (CONT'D)

The Exchange is optimistic in meeting the headline Key Performance Indicators ("KPIs") for the financial year ending 2024.

| Financial KPIs | |
|---|---|
| Profit Before Tax ("PBT") * | PBT of RM361 million to RM379 million. Note: Excluding the reversal of SST provision, the normalised PBT for FY2023 is RM290 million. |
| Non-trading revenue ("NTR") | NTR growth rate of 5% - 7% (from FY2023) |
| Non-financial KPIs | |
| No. of IPOs | 42 IPOs Note: As at 30 September 2024, the total no. of IPOs is at 35. |
| IPO market capitalisation | RM13.0 billion in total IPO Market Cap Note: As at 30 September 2024, the total IPO Market Cap is at RM25.9 billion. |
| No. of innovative product / service launches | 2 targeted launches: (1) Launch of RECs (2) Launch of CSI platform Note: Both initiatives have been launched in 2Q2024. |
| Reduction in organisation's carbon footprint | Reduction of at least 7.5% of Scope 1 & 2 emissions compared to the Exchange's FY2022 baseline |

* Revised KPI for PBT in the second quarter of 2024 as announced on 30 July 2024.

The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

26. INCOME TAX EXPENSE AND ZAKAT

| | Quarter Ended | | | Year-To-Date Ended | | |
|---|----------------------|----------------------|----------------|----------------------|----------------------|----------------|
| | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % | 30.09.2024 RM'000 | 30.09.2023 RM'000 | Changes % |
| Income tax: | | | | | | |
| Current provision | 28,695 | 20,214 | 42.0 | 78,105 | 57,432 | 36.0 |
| Underprovision of tax in previous year | 301 | 2,193 | (86.3) | 301 | 2,193 | (86.3) |
| | 28,996 | 22,407 | 29.4 | 78,406 | 59,625 | 31.5 |
| Deferred tax | | | | | | |
| Relating to origination and reversal of temporary differences | 1,073 | (1,518) | (170.7) | 5,650 | (1,818) | (410.8) |
| Overprovision of tax in previous year | (96) | (1,322) | (92.7) | (96) | (1,322) | (92.7) |
| | 977 | (2,840) | (134.4) | 5,554 | (3,140) | (276.9) |
| Total income tax expense | 29,973 | 19,567 | 53.2 | 83,960 | 56,485 | 48.6 |
| Zakat | 118 | 90 | 31.1 | 437 | 501 | (12.8) |
| Total income tax expense and zakat | 30,091 | 19,657 | 53.1 | 84,397 | 56,986 | 48.1 |

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current period and previous corresponding period.

The effective tax rate of the Group for the current period were higher than the statutory tax rate principally due to certain expenses that were not deductible for tax purposes.

27. TRADE RECEIVABLES

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|---------------------------------------|-------------------------------|-------------------------------|
| Trade receivables | 74,702 | 61,300 |
| Less: Allowance for impairment losses | (2,131) | (1,685) |
| | 72,571 | 59,615 |

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

27. TRADE RECEIVABLES (CONT'D)

The ageing analysis of the Group's trade receivables is as follows:

| | As at 30.09.2024 RM'000 | As at 31.12.2023 RM'000 |
|---------------------------------------|-------------------------------|-------------------------------|
| Not past due and not credit impaired | 55,770 | 44,407 |
| Past due and not credit impaired: | | |
| < 30 days | 4,974 | 5,582 |
| 31 - 60 days | 6,744 | 4,360 |
| 61 - 90 days | 988 | 926 |
| 91 - 180 days | 2,462 | 2,723 |
| > 181 days | 2,393 | 2,397 |
| Credit impaired | 1,371 | 905 |
| Trade receivables (gross) | 74,702 | 61,300 |
| Less: Allowance for impairment losses | (2,131) | (1,685) |
| | 72,571 | 59,615 |

Trade receivables that are past due and not impaired are creditworthy debtors. The Group has no significant concentration of credit risk that may arise from exposures to a single clearing participant or counterparty.

28. CORPORATE PROPOSAL

There was no corporate proposal announced that is not completed as at the reporting date.

29. BORROWINGS AND DEBT SECURITIES

As at the reporting date, there was no short-term borrowing and the Group has not issued any debt securities.

30. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

31. DIVIDEND PAYABLE

There was no dividend declared in respect of the current quarter and the corresponding quarter in the previous year.

32. BASIC AND DILUTED EARNINGS PER SHARE ("EPS")

| | Quarter Ended | | Year-To-Date Ended | |
|--|---------------|------------|--------------------|-------------|
| | 30.09.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 |
| Profit attributable to the owners of the Company (RM'000) | 85,741 | 60,405 | 241,218 | 192,825 |
| Weighted average number of ordinary shares in issue ('000) | 809,299 | 809,299 | 809,299 | 809,299 |
| Basic and diluted EPS (sen) | 10.6 | 7.5 | 29.8 | 23.8 |

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

33. NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Net assets per share as at 30 September 2024 stood at RM0.99, a decrease of 2.9% compared to RM1.02 as at 31 December 2023 mainly due to the distribution of dividends during the financial period ended 30 September 2024.

34. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 31 December 2023 was unmodified.

35. REVIEW BY EXTERNAL AUDITORS

The Board of Directors ("Board") had engaged the external auditors to review and report on the Condensed Report of Bursa Malaysia Berhad for the quarter and year-to-date ended 30 September 2024 in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

The external auditors reported to the Board that nothing had come to their attention to cause them to believe that the Condensed Report was not prepared, in all material respects, in accordance with the MFRS 134 *Interim Financial Reporting* and IAS 34 *Interim Financial Reporting*. The report was made to the Board in accordance with the terms of the engagement letter with the external auditors and for no other purpose.

36. AUTHORISED FOR ISSUE

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 30 October 2024.